No. 32,496

PLOPLE

And Beaution Lib.

PARIS, MONDAY, AUGUST 17, 1987

# Labor Turmoil in South Korea Signals a 'Time of Reckoning'

By Fred Hiatt

INCHON, South Korea - For. years they have come from the countryside to industrial cities like this. They are young men and women desperate for work and willing to live in barracks-like dormitories or tumbledown takehan, the "chicken coops" where factory laborers sleep buddled next to one

Working longer hours than la-borers anywhere else in the world, they have powered a remarkable economic success story, bringing mexpected prosperity to a nation that was destitute three decades

But while the wealth is more

Spontaneous, leaderless and ap-parently beyond any institution's control, the labor stirrings bave injected uncertainty into South Korea's fragile progress toward de-

# Victorious Lange Vows To Continue Reforms

AUCKLAND, New Zealand -Prime Minister David Lange, following an election victory, said Sunday that his government remains committed to economic reforms and will not return to a military relationship with the United

"What's going to happen in the next three years is that we will use a dynamic economy to make New Zealand n fitter place to live in," he said. "ft's a matter of capitalizing on what has already been sacri-

Mr. Lange's Labor Party was reheld in the last parliament.

Mr. Lange, who dismantled a wide array of economic regulations in his first term, said Sunday that ibere would be no dramatic

1- 1 William

AATIONAL

AAT.

CITIONS,

- TON SALES

COLUMN CORNE

3., 255

ZYKCELT.:

- " \_KA:ET

- AND

AVAZECE . S

71.T 36

- - 7.5

Ja Work

25.4.35.7.505

- - 3

는 ..한편

can expect that predictable sort of government that we've had in the last three years." He said there would be no return

United States, which suspended New Zealand from the ANZUS de-lense alliance because of Labors ban on visits by nuclear ships. "We have a businesslike, practical relationship with the United States," he said, "and we're not going to have a military relationship with the United States and

port for Program Times reported earlier from Welling-

the 97 parliamentary constituen-cies, Labor took 56 seats and the National Party 41. In the previous In S. Korea

The election Saturday was seen

# Kiosk Pope Promotes Role for Women

CASTEL GANDOLFO, Italy (AP) — Pope John Paul II said Sunday that the synod of bisbops scheduled for October to examine the role of lay people should concentrate on ways to give women a greater role in the church.

The pope said the role of women had "notably grown" in evangelism, catechism, liturgy and theology. "Thus, now seems the propitious moment to examine more deeply the ways to assure a greater participation of women," he said.

GENERAL NEWS

South Africa's largest mining company called for talks with strikers to end violence. Page 2. The Pentagon has started building a computer complex to simulate space-based battle and defense systems. Page 3. ■ U.S. aid to the contras should continue until democratization

is under way in Nicaragua, President Reagan said. Page 3. ■ Hong Kong's 16.000 residents of Indian background say they

are "running a serious risk of statelessness." Page 5. ■ In the Philippines, 18 persons died in clashes with guerrillas,

and a fuel price rise caused pro-

BUSINESS/FINANCE

Manpower Inc. rejected \$1.2 billion takeover bid by Blue Arrow PLC. Page 7. Growth in Soviet industrial output slowed sharply in the first part of 1987.

evenly distributed than in many just about everyone's part - the developing nations, millions of government, the political parties workers barely scrape by. Last and management — that basically year, more than 23,000 were killed workers' grievances are justified," a or crippled in industrial accidents, according to union officials. Western diplomat said last week.

They reflect genuine, pent-up feelings, and it's a time of reckoning."
But as it tries to steer a course

away from sweatshops and repres-

sion of unions, South Korea is

without pilots, many experts say.

Many workers view existing unions

suspiciously as pro-government, and the lame-duck government can

hardly act as honest broker after

stem from a pent-up sense of pov-erty and frustration," Labor Minis-

ter Lee Hun Kee said. "Under the

government's growth-first policy, there is no denying that not enough attention has been paid to the ques-

tion of equitable distribution of in-

come and improvement of working

Since the government of Presi-dent Chun Doo Hwan stimmed the

nation six weeks ago by accepting opposition demands for free elec-

tions and other reforms, there have

been more job actions than in all of

1986, involving tens of thousands

of workers. The nation's five major

automakers, including the Hyundai plants that build Excels for export

to the United States, have been

shut down, either by strikes or

parts shortages caused by strikes at

supplier firms. Shipbuilders, miners, bus drivers

and even pop singers have beld

protests, and small companies have been hit as hard as the large ones. In Inchon, a port city west of Scoul,

disputes recently closed more than 20 small and medium-sized compa-

nies, including machine shops and

makers of elevator parts, furniture

"It's like a brush fire," an orga-

nizer said. "It will rise up in one

place and perhaps die down, but

before it dies down another rises

up. If it starts in a large company, it spreads to the subsidiary; and if it

is settled there, it has already

Although the police have re-

sponded with tear gas at a few

mines and factories, the disputes

have been largely peaceful, the de-

See STRIKES, Page 2

and musical instruments.

"It seems that labor disputes

years of siding with manage

Now, as the authoritarian government that has kept wages low loosens its control, workers are demanding a greater piece of the "economic miracle" m an explosion of rank-and-file strikes, sit-ins and other job actions.

mocracy.

"I think there's a recognition on

ficed" in economic change,

elected Saturday with a 15-seat margin, the same overall majority it

changes in economic policy.
"In fact, that policy is now firmly embraced," he said, New Zealand

to a military relationship with the

we're not going to be in a nuclear relationship with the United

Charlotte Evans of The New York Miners Get

ton, New Zealand: With final results in from 96 of Pay Increase seats, National 38, and the Democrats 2. In the popular vote, Labor won 47 percent, National had 45 percent, and the Democratic Party

as a referendum on the economic

SEOUL - A labor dispute in South Korean coal fields eased Sunday with a promise of higher pay for miners, but strikes and stoppages continued in other in-

dustrial sectors. Some 700 striking miners and their families dismantled barricades on a railway bridge near Sabuk after officials of Tongwon Coal Mining Co. agreed to increase

The miners had confronted 1,500 policemen for three days in the most serious of a series of protests and violence to hit the mines of the Taebaek mountain region, a traditional center of labor militancy.

Labor disputes have disrupted South Korea since July 1, when the government agreed to opposition demands for political reforms, ending three weeks of violent street

Meanwhile, the police said they were questioning 103 people, most-ly students, arrested Saturday night after thousands of protesters beld anti-government and anti-American demonstrations in central

Riot squads used tear gas to prevent protesters from marching through the streets after a rally to mark Korea's independence day.



**David Lange** 

policies of the Lange government. The prime minister appeared on spread to another subsidiary." television to congratulate the comtry on its "remarkable judgment" and to assert that "this is a country which grew up economically."

Shortly before, the leader of the mands moderate and the strikes National Party. Jim Bolger, had settled within a few days. Choi telephoned the prime minister to Jang Jip, a professor at Korea Unicongratulate him. Finance Minister Roger Douglas guishes the movement from past described the result as "a victory periods of labor unrest. for New Zealand" and for its "The scope of worker participa-

sense of realism that we have to tion is enormously wide, explosive, See LANGE, Page 2

\$1 Billion Weapons Sale to Saudis By John M. Goshko
Washington Post Service WASHINGTON -The Reagan test of strength between the White surprises" in the proposed package House and the Democratic-con-

administration, arguing that the fran-Iraq war has created an urgent need to strengthen Saudi Arabia's ability to defend Gulf oil supplies, is planning a \$1 billion arms sale to the Saudis that will include a new attempt to deliver 1,600 Maverick

The sale of those missiles was withdrawn last June in the face of massive congressional opposition. Sources familiar with the plan said Sunday that the administration is expected to notify Congress of the proposal shortly after the summer recess ends Sept. 9.

Congressional sources, noting that the proposed package also in-cludes up to 14 of the latest F-15 fighter jet and enhancements to up-grade earlier F-15s and other



Survivors from the supply boat Anita, which was sunk by a mine, being carried ashore at

Fujaira, in the United Arab Emirates. Six sailors died in the incident, and five survived.

trolled Congress. The sources warned that the administration can expect pro-Israeli members and others disenchanted with Saudi Arabia to fight the administration plan with the same ferocity that forced the White House into retreat on the sale of the Mavericks and that almost derailed another Saudi missile sale last year. In May 1986 President Ronald Reagan vetoed legislation blocking the sale of Sidewinder air-to-air, Harround-to-air missiles to the Sau-

Administration officials, while confirming details of the plan, denied that they were trying to gain what one called "the advantage of surprise" by moving immediately after the recess. One senior official area. said the timing was dictated by the situation in the Gulf, where the risk of widened warfare has in-

because its components have been discussed in informal contacts with key members of Congress, leaders of U.S. Jewish organizations and

the Israeli government. He noted in regard to the Maverieks that when Mr. Reagan withdrew the sale proposal on June 11, be said the action was "only temporary." Until now, however, the president has not indicated when he would launch a new effort to push through the sale.

ministration believes that Iran's inpoon air-to-sea and Stinger creased bellicosity, which has led to the controversial escorting of Kuwaiti tankers under U.S. registry, will strengthen Mr. Reagan's arguments to Congress that Saudi Ara-Iran and also might alleviate the need to increase U.S. forces in the

However, congressional oppo-

The senior official said the ad-

nents contended that recent events. The resolution rec

See ARMS, Page 2

# Baker Says U.S. Could Step Up **Actions in Gulf**

WASHINGTON - Howard H. Baker Jr., the White House chief of staff, said Sunday that the U.S. mine-clearing effort in the Gulf should not be a signal to Iran that the United States will take only protective In an interview on CBS television, Mr. Baker also blamed Iran for

planting mines in the Gulf and said that Iran should not assume that U.S. forces in the region will limit themselves to finding and disabling mines. The Iranians should not be deceived." Mr. Baker said. "They should know that although the United States has acted in a restrained way, that the United States will not fail to

protect its own vital interests." He stopped short of discussing possible retaliatory moves, saying. Iran Invites I sort of bope the Iranians wonder

Frank C. Carlucci, President **Visit From** about that." Ronald Reagan's national security adviser, said on NBC television that the United States and its allies could cope with the Iranian mine-

laying.
"We certainly have the capability in the Persian Gulf to deal with the mine threat," he said.

He added, however, that the threat posed by mines could not be eliminated entirely. He said the U.S. Navy is "putting resources in the Gulf and we expect to be able

to protect our ships. We are hopeful that we can reduce tensions in the Gulf, to the point where escorting will no long-er be necessary," Mr. Carlucci said. He said the administration hoped for a follow-up United Nations cease-fire resolution "which would put some teeth into the first resolution by imposing sanctions on whichever party did not adhere."

Mr. Reagan warned Iran on Sat-urday that the United States would not "permit extremists to set the agenda or coerce their neighbors" in the Gulf.

We have to show that efforts of intimidation, like Iranian threats against Kuwait and other nonbeligerent states in the Gulf, do not work," Mr. Reagan said in his weekly radio address. "We're a tolerant people, but we do not bow to intimidation, and we've consistently throughout our history been willing to defend ourselves. Our tolerance should not be mistaken for a Administration officials told The

Washington Post that the statement was intended as a warning to Iran that the United States intends to maintain its commitment to free navigation in the Gulf and is prebia can be an effective deterrent to pared to respond to terrorism or other acts of intimidation. Asked whether the War Powers

Act was likely to be invoked, Mr. Carlucci said it was a legal matter. administration believes that the in the Gulf have not reduced the dent to consult with Congress be-

UN Leader Compiled by Our Staff From Dispatches FUJAIRA, United Arab Emirates - The Iranian foreign minister, Ali Akbar Velayati, said Sunday that his country would welcome a visit by the secretarygeneral of the United Nations, Javier Pérez de Cuéllar, to discuss security in the Gulf.

But Iran also warned Sunday that it "could produce mines like seeds" and cut off oil exports from Gulf Arab states, including pipeline exports, if its own shipping was disrupted.

Iran said it had begun minesweeping in the Gulf of Oman just 10 nautical miles north of Fujaira ust outside the Gulf.

The announcement by Mr. Vecriticized the world body for failing to condemn Iraq as the aggressor in a cease-fire resolution adopted July 20 by the Security Council.

Mr. Velayati was speaking in Muscat just before returning to Iran after a two-day visit to Oman. There were these other developnents in the Gulf:

• The United Arab Emirates exploded two mines menacing ships but pronounced the main anchorage outside the Gulf at the port of Fujaira still unsafe.

The United Arab Emirates has not directly blamed Iran for laying the mines that damaged a super-tanker, the Texaco Caribbean, last Monday, and also sank a locally owned supply boot, the Anita, on Saturday in the same area, killing six persons. But U.S. officials and Gulf shipping sources believe Tehran was responsible.

• The American warship Guadalcanal reached the Gulf carrying to help protect the U.S. Navy es-See GULF, Page 2

See BAKER, Page 2

# 'Restructuring' the Russian Heartland Lebanon

First in a series of articles on the gion where Mr. Gorbachev was reorganization, the term has now come to encompass a whole range Hesitates on effect of glasnost in the provinces. By Celestine Bohlen

Washington Post Service STAVROPOL, U.S.S.R. - Vasili Ryndin is certain that in a few years the Soviet Union will grow all the grain it needs and break its 15year habit of buying abroad. He bases his prediction on changes be sees happening on his collective farm, 52,000 acres of flat, semiarid land in the northern Caucasus.

"We will stop importing grain in two or three years," said Mr. Ryndin, the chairman of the collective farm. "I am sure of it because here on this farm, people are working now." Sitting in his office on a warm

summer day, Mr. Ryndin speaks as a man who has been liberated. As he tells it, revisions from Moscow, adopted during the last two years under the leadership of Mikhail S. Gorbachev, have "untied our Those revisions have come to be inces is crucial.

who has run the farm for 20 years. whose meaning has evolved as Mr. Rather, he said, it is "an upbeaval." Gorbachev unfolds his program of Perestroika is the slogan of the social and economic change. protest after company officials agreed to pay increases. Gorbachev era, and here in the re- First only a hint at the need for

in following its precepts.

In Moscow, the official stamp of approval for restructuring is most apparent. But for Mr. Gorbaebev,

Day and night I think about how to earn more money, because now the

government has

made me

responsible. - Vasili Ryndin,

collective farm chairman than in actual conditions. how perestroika plays in the prov-

known in Russian as perestroika, or restructuring. But "it is not a restructuring," said Mr. Ryndin, 64, to calls for restructuring, a word

nence, people take a special pride of social and economic revisions, from greater "democratization" and "openness," to "self-financing" for local enterprises that must now meet costs and pay their own way with a minimum of help or interference from above.

In this agricultural heartland, Mr. Ryndin already sees heightened interest among the brigades. or small groups of farm workers, who work under contract to grow crops on land allotted to them. They are reducing the size of their crews and cutting back on costs, driven by the incentive to increase "profits" for the collective and, therefore, their own wages.

But for many if not most people improved much, and if it has at all, it seems more in the realm of ideas The problem for many ordinary

people has been to understand what perestroika means for them - what they should do and what they will get in return. "How am I supposed to 'restruc- porting fuel.

New York Times Service BEIRUT - The Lebanese government, fearing labor unrest, is resisting suggestions that it end commodity subsidies as a means of

**Subsidy Cuts** 

After 12 years of civil war, Lebanon is facing its worst economic crisis. "We're on the brink of disaster." Economy Minister Victor Qassir said last week.

replenishing its foreign exchange

Mr. Qassir said that the country had enough diesel oil to operate the in the Soviet Union life still bas not country's bakeries and state-owned electricity network for only two more months. Without additional state allocations, the Lebanese may be left without bread and power, he

He said that the governor of the central bank, Edmund Naim, had advised against the allocation of new foreign exchange funds for im-

nire' myself?" asked an employee
at a cattle feedlot in Stavropol. "I

Lebanon's foreign exchange reserves have dropped to \$200 mil-See BEIRUT, Page 9



Wolfram Siebeck outside his castle on the Rhine.

# West German Food Critic Wages War — Heartburn Rampant

Striking miners and their families blocking a rail line on

Sunday near Sabuk, South Korea. The strikers ended their

By Ferdinand Protzman

International Herald Tribune MAHLBERG, West Germany — From a 15th-century fortress looking over the broad Rhine Valley into Alsace, Wolfram Siebeck, the high priest of modern German cuisine, is waging a crusade to change his country's eating habits. As a start, he would like to see them learn to enjoy it.

Cultivating culinary culture is a daunting task in a land where the sayings 'we don't live to eat, we eat to live," and "eat, drink and be satisfied," are still in use. Greasy schnitzel abounds: Lunch is often a sausage, bread and beer and the smell of frozen french fries bubbling in

stale fat permeates many a gasthaus. But Mr. Siebeck, 58, is battling the grease-slingers and vegetable haters with unquenchable gusto through books, television appearances and columns in the weekly newspaper Die Zeit, as well as in in Stern and Feinschmecker magazines. Fine food and drink are his raison d'être, and he

is not shy about exhorting others to follow his lead. In his opinion, the primary obstacle to good eating in Germany is not a lack of well-trained chefs or quality ingredients. It is the attitude among his fellow citizens daring to be an epicure in public.

"Germans." Mr. Siebeck says, "have a strong animosity ians don't."

toward enjoyment. They are wanting in lust for life. They just don't enjoy themselves when they eat. "An anti-culinary attitude with deep historical roots rules

"A German will admire someone who pays an enormous amount of money for a Mercedes 500. But if the same guy goes in a restaurant and spends a couple of hundred marks on an excellent meal, they think, the pig must be cheating on his taxes.' They act like it's a sin to savor fine food or drink

an expensive bottle of superb wine." That mentality is rooted in the wars that swept Germany before and after it became a modern nation-state, Mr. Siebeck says, and the food shortages and famine that resulted. But in the prosperity of modern West Germany, he believes it is time to abandon the "one-pot Sunday meal mentality" popularized by the Nazis and learn bow to eat

"To alter how people eat, how they think about food and

toward food. They generally cast a cold eye on anyone drink, is to advance the process of civilization," Mr. Siebeck said. "Civilized peoples have three-star restaurants. Barbar-

Eckhard Wizzigmann, an Austrian chef trained in nouvelle cuisine, opened his restaurant, Tantris, in Munich. Mr. here. We have great anges. The angest about possible harm Siebeck calls the event "the zero bour of modern German from the good life is greater than the pleasure we get from cuisine." "That was our first genuine, modern gourmet restaurant." he said. "We have come a long way since then. Frankly, West

Neither did West Germany until January 1971, when

Germany has as many gournnet restaurants as it needs now. What we have to change is the middle level, the gasthauses, which are just as bad now as they were 30 years ago."

"Everything is frozen or comes out of a can except the mashed potatoes," he said.

The potatoes, he added, are in a 50-kilogram (110-pound) sack of powder that you mix with water and shake." German cuisine has changed considerably since the "zero hour." food critics agree. A second three-star restaurant, Aubergine, exists in Munich and one- and two-star restatirants are sprinkled across the country. The quality and

See CRITIC, Page 2

COUNTRAINE

ter a seal of later

(what is the same

The special distriction of the second

new in the police

of the party and and

mich Weite and a be-

in the ball to the

reflect to the same

water fathers than

: cris... Tax: 3.242

1.78 ATTOM

Party to the party

AND THE RESERVE

to any comment of the

Lange March

Too All to "

 $\varphi(x_k)^* f_k \in \mathbb{R}^{n-1} \mathbb{R}^{n-1}$ ----

parent designation

مراتها والمارية

STORES OF ME

والمعالمة المعالمة المعالمة المعالمة

grade the second

Arter (53) (14)

والمستعدد المستعدد

mail of the Toronto

CAMPINE WAY

Contract and a

Section Section 1

g massers and all the second of the second o

entitud are store

----

A TOP OF STREET

mere for a 12

But I then

La transfer to the service of

tolera e e e e.

Vinc

great in dem

40 10 10 10 10 10 10

Mr. Present

Charles at the

Notice of the Co.

4.4.2

Commence

enter in

Private

being ta

Sec. and

Pilot

410 APR 27

. . 74

A . 14 . 2 . 2 . 2 . 2

PLANT BURNE

ينە≃ىيىچى

Cincipal Arra

Automobile e

air attack by Libyan troops on the northern village of Accoul last week and a Chadian military communique said 170 Libyan soldiers were killed.

The report, broadcast Saturday on Ndjamena radio, said another 54.7 Lihyans were captured during two Libyan attempts to regain the form A. number of weapons were seized or destroyed in the attack Friday, the

Account is the administrative capital of the Accounting a 44,660 square-mile (110,000-square-kilometer) stretch of desert claimed both by Lihya and Chad. Chadian forces retook the strip Aug. 8, ending a 14-year.

# Iran and Afghanistan Protest Attacks

TEHRAN (Reuters) — Iran said Sinday that Alghan force had a shelled an Iranian outpost and a customs biniding on their bottler, stating a several Iranians.

versu transans.

The Iranian news agency IRNA said two buildings in the town of Taibad in Khorasan Province in northeast Iran were damaged it said Iranian diplomats in Kabul had protested to the Afghan government

about the attack, demanding compensation.

Meanwhile, Afghanistan accused franian forces on Saturday of stiecks across its border in which it said four Afghan soldiers were children. across its porder in which it said tour Arghan southers were causing wounded. Kabul radio said a protest was lodged with the Iranian capital against what it described as morning machine-gun and rocket attacks on three Afghan posts.

# Car Bomb in South Lebanon Kills

TYRE, Lebanon (AP) — A car bomb exploded Sunday near the southern port city of Tyre, killing three persons in the car and a paster. By

the police said.

They said the car, carrying 15 pounds (33 kilograms) of explosives, went off at noon on the main street in Abbassiyeh, about five miles (eight).

kilometers) north of Tyre.

The three occupants were killed, the police reported, as was a 14 years old boy passing nearby. The Voice of the South, a radio station run by the some accredited diplomats, had been casing U.S. embassies to de-Israeli-backed South Lebanese Army, said the bomb exploded near a checkpoint run by Ghanaian troops of the United Nations Interim Force. termine which are especially vul-In Moscow, the Communist Party newspaper Prayda warned the United States in an editorial Sun-



Vitzinak Shamir, left, with Shimon Peres at meeting Smiday.

# Israel Again Delays Decision on Lavi

JERUSALEM (Renters) - Israel delayed on Sunday for the seventh time a decision on whether to continue development of the Lavi fighter is amid pressure from Washington and Israeli military leaders to drop the costly project, a cabinet minister said.

After six hours of cabinet discussion, Prime Minister Yitzhak Shanne and Foreign Minister Shimon Peres, leaders of the governing coaling agreed to postpone a decision, said immigration Minister Yaacov Ism.
He said questions remained about the fighter jet, which has cost is about \$1.5 billion, most of it U.S. military aid, and about possible

Political analysts said before the cabinet meeting that Mr. Shamir, who backs the Lavi, could delay a vote if he was unsure whether a majority would support the project.

## Coalition Is Set for Hamburg State HAMBURG (Reuters) — The Social Democratic Party and the Free

Democratic Party have agreed to form a coalition government in the state of Hamburg, the first such coalition in West Germany in five years.

The agreement late Saturday ended three months of attempts by the Social Democrats to form a government following the Hamburg partiamentary elections on May 17.

The two parties, opponents in the federal parliament in Bonn, through the formality of gaining approval from their national lead sales before taking office in Hamburg on Sept. 2.

said. No one was injured in the incident, the official said.

An Air India jumbo jet carrying 344 people aborted its takeoff from Rome's Leonardo da Vinci Airport after sea gulls were sucked into the engines, airport and airline officials said Sunday. No one was injured in the Saturday incident. the Saturday incident.

# This Week's Holidays

Banking hours and government services will be closed or curtailed in the following countries and their dependencies this week because of

### that seriously damaged the U.S. TRAVEL UPDATE Stark, killing 37 sailors. The most controversial part of

An American Airlines jettimer with 173 people on board was forced to return to the Frankfurt airport shortly after takeoff Sunday and make an emergency landing after one of its engines caught fire, an airline official said. No one was injured in the incident, the official said.

WEDNESDAY: Afghanistan.

national and religious holidays: MONDAY: Argentina, Belgium, Colombia, Gabon, Indonesia, Luc

# South African Strikers Agree to Talk To Mine Officials on Ending Violence

JOHANNESBURG - Officials of the Anglo American Corp., the largest mining company in South the issue of violence. Africa, and the National Union of Mineworkers agreed Sunday to hold talks on eliminating violence during a strike hy an estimated 335,000 hlack workers.

Cyril Ramaphosa, the union's general secretary, said the union's strike committee voted to continue the strike "until we have met all our demands," including a 30-percent pay increase. But he said the committee had accepted an offer hy Anglo American to discuss the vio-

gratified that Anglo American "has The defense of strikers has now

sought to smash the strike with the help of police. He said about 200 strikers had been arrested. "We've observed a lot of barbar-

ic acts that are escalating on the black strikers were injured. mines with a view to ending the strike and forcing miners to go hack to work," he said.

Union officials said one miner ing a clash at the Matla coal mine

while rural areas are distressed.

Mr. Ramaphosa said he was east of Pretoria.

relevision.

campaign attention.

to respect that.

lies of New Zealand's aversion to

nuclear weapons and trusting them

Law and order was also a cam-

paign issue, Mr. Bolger contended

that Labor's economic policies

were responsible for an increase in

crime and that the government,

particularly Justice Minister Geof-

frey Palmer, was soft on criminals.

ernment was responsible for the

1986 murder in Chrisichurch of

Louisa Damodran, 6, because of a

the early release from prison of the

"He was the minister who

Palmer. "You New Zealanders

criminals with great track records

of sexual ahuse, violent abuse, have

been let out under Mr. Palmer's

Mr. Palmer accused Mr. Bolger

of "selective use of facts designed

to create an impression that is con-trary to the truth." The law referred

to was introduced in Parliament in

the last National Party government and Mr. Bolger voted for it. Mr.

man who later killed her.

gentle system."

or more off your newsstand price

when you subscribe for 12 months

to the International Herald Tribune.

for new subscribers and we'll give you

one extra month of Tribs free for each

Herald Eribunc.

Take advantage of our special rate

To: Subscription Manager, International Herald Tribune.

181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France.

Please enter my subscription for: Speaks introductory rates for new subscribers.
Please orde the reduced subscriber price selected.
Void through December 31, 1987.

3 months (+2 weeks free) 8- 11,000 4,000 3,000

Coursey Currency 1 years 6 max 3 most

Austria A. Sch. 4,500 2,600 1,450

Denmark D.Kr. 2,500 1,400 770

Friend\* F.M. 1,730 950 520

Germany O.M. 580 320 175 Great Britain C. 130 72 40

CH. :50 82

Laxembourg LFr. 11,500 6,300 3,400

Netherlands F. 4501 360 198

Norwar NK: 1,800 990 540

Sweden\* S.Kr. 1,800 990 540 Switzenford S.Fr. 510 286 154

Rest of Europe, North Africo, former French Africo, Middle End \$1 4301 2301 125

Rept of Africa, Gulf Stones, Ago: 900!

F.F. 1,500 820 450

Dr. 22,000 12,000; 6,600

Line 380,000 210,000 115,000

Esc. 22,000 12,000 6,600

Pos. 29:000 14:000 9:000

320 175

17-8-87

six months you subscribe.

most European countries.

12 months (+2 months free)

6 months (+1 month free)

☐ Access ☐ American Express

☐ Diners Club ☐ Eurocard

☐ Mostercard ☐ Visa

☐ My check is enclosed.

Please charge my:

Total savings: 40% or more off the newsstand price in

Mr. Bolger charged that the gov-

# LANGE: No Major Changes Seen

(Continued from Page 1) put up with a certain amount of

pain in order to get this economy back on an even trail." After the Labor government came to power in 1984, the New Zealand dollar was devalued by 20 percent, all controls on interest rates and on foreign exchange were removed, and a fundamental overbauling of the tax system was begun that included a 10 percent sales tax on goods and services. Agricultural subsidies were to be phased

out over 3 to 10 years. The result, generally, is that big

# **GULF:**

Iran Invitation (Continued from Page 1) cort of U.S.-flagged Kuwaiti tank-

ers, witnesses said. • In Saudi Arabia, normal exports resumed from a major Saudi gas plant damaged by explosions and a fire Saturday, oil sources in the region said.

They said ships had returned to change in the law that resulted in berth at the offshore terminal of Arahian-American Oil Co.'s gas liquefaction plant at the eastern Saudi port of Ras al-Juaimah.

changed the law to allow criminals Saudi Arabia said four persons out early." Mr. Bolger said of Mr. were injured when two explosions ripped through the plant. have something to worry about, be-cause you don't know how many

Western diplomats reached hy phone in the Saudi capital said they remained dubious of the Saudi account that the explosion was not the result of Iranian-inspired sabo-

age.
The Guadalcanal, an amphibious assault ship that was said to have slipped past Iranian Silkworm missile sites at the entrance to the Gulf on Saturday, is anchored 30 miles 150 kilometers) northeast of (Reuters, AP) Palmer said.

come to its senses" and has become imperative," Mr. Rama-"stopped being arrogant" about phosa said. He refused to give details, but he said the strike commit-However, he reiterated the tee had resolved that "our members union's claim that mine owners will defend themselves."

Anglo American said Sunday that security officers had found explosives in a gold mine hostel they scarched after a clash in which 24

According to the company. guards at Vaal Recls, a gold mine 100 miles (160 kilometers) southwest of Johanneshurg, entered the underwent emergency surgery Sun-hostel Saturday to investigate reday after being shot Saturday dur- ports that strikers were holding hostages.

It said the security men "came under repeated attack by a mob and were forced to retaliate" with tear gas and rubber hullets.

"No hostages were found, but a quantity of explosives and a petrol business and the cities are booming bomh were discovered," the company said.

At a campaign appearance last week in Geraldine, on South Is-Anglo American, which produced 39 percent of South African land, an angry farmer tried to pre-sent the prime minister with a dead gold last year, has been the most seriously affected of the major minlamb as a protest.

Another refused to shake Mr. ing companies by the strike. In its message to the union, the

Lange's hand, saving: "You are company said that "force or the threat of force should not be used just as hig an idiot as you are on by management, the union or New Zealand's military and nuunion members to prevent workers clear policies attracted substantial from striking peacefully or working normally.`

Mr. Bolger had said that, if elect-ed, he would work to once again The union is asking for a wage increase, danger pay, longer vaca-tions and other improvements in make New Zealand a full partner in the ANZUS alliance, informing al-

(Continued from Page 1)

have always worked hard at my

cism in the provinces was apparent

from conversations and interviews

during a two-week trip across the

As Stavropol inhabitants point

out the people in the northern Caucasus differ from the popula-

tion of central Russia. Historically

took root, the region attracted

bolder types: Cossacks, runaway

peasants, followers of religious

secis, young army officers looking

for adventure in the frontier wars.

In local minds, history explains a

greater willingness to take the ini-

tiative here, an impatience with set

modes of behavior, a more open.

less suspicious nature than among

This background may explain

Mr. Gorhacbev's own political

style. He grew up in the northwest-

ern part of the territory, in the

village of Privolnoye, where his

Like Mr. Gorhachev, who also

made his career in agriculture. Mr.

Ryndin has witnessed the ups and

roller coaster that has lurched

through crash programs, miracle

crops, disasters, monumental irri-

gation schemes, growing subsidies and tight control from the center.

"We were only nominally the

masters of the fand," Mr. Ryndin

said. "You have to imagine the mis-

takes, the stagnation that we had."

"It was," he added, "so over-

"To some extent, I myself was

planned that local feaders could

frustrated. I couldn't see what lay

ahead. Now day and night I think

about how to earn more money.

because now the government has

He cited examples of the results

reaped on his kolkhoz or collective:

500 tons more milk than last year:

savings of 500,000 rubles (\$775,000) in the first five months

this year through economizing measures: a profit of 2.1 million

rubles in 1986 against an annual average of 1.2 million during the

Working harder is one view of

restructuring. Another is the expec-

tation of better quality in goods

and services, which are still at a

woeful level across the country. In

the minds of economists in Mos-

still more apparent than the carrot.

fortable to take the initiative. In the

Ukraine, the press reported cases

this spring of farmers awaiting or-

ders from above as the critical planting season slipped away.

began, large areas are still bedev-

iled by basic shortages. In Magri-

togorsk, for instance, meat and

(2.2 pounds) of meat, 400 grams ( i.4.

ounces) of butter a month per per-

impatiently, people all over the country are complaining that de-

spite all the talk, even the simplest

Getting people mouvated is a

Next year, a law goes into effect

giving workers' councils the nght to

elect the directors of enterprises

and a bigger voice in the distribu-

**UNIVERSITY** 

SACHBORS & MASTERS & DOCTORATE

For Work, Academic, Life Experience

Send cetalled resume

PACIFIC WESTERN UNIVERSITY

500 N. Sepulveda Blvd., Los Angeles, Colifornia 90649, Dept. 23, U.S.A.

DEGREE DEGREE

problems are not getting selved.

butter are rationed - 1 kilogram

And two years after perestroika

Many people still find it uncom-

previous five-year plan.

made me responsible.

not act or think for themselves.

s of Soviet farm policy, a

a frontier area where serfdom never

Russian Republic.

central Russians.

This mixture of hope and skepti-

BAKER: U.S. Could Go Beyond Mine-Sweeping in Gulf Robert E. Lamb, chief of the is "well aware" of the potential threat of Iranian attacks on U.S. State Department's bureau of diplomatic security, said Saturday in Washington that Iranian officials, fore sending U.S. forces into hosul-

ities or imminent hostilities. "In terms of the number of ships that are in the Gulf, it's relatively small compared to our total navy. he said. "If, in some point in time. gers involved and has taken approappears to the lawyers that we should notify Congress under the War Powers Act, the president will

and strict new controls on quality,

ucts that fail to meet state stan-

Publicly, everyone supports re-

oung woman in Tynda, a city in

However, Mr. Ryndin's enthusi-asm was echoed elsewhere. For a

newspaper editor in Magnitogorsk,

it is relief at being able to question

publicly the lack of amenities in the

city's new sections. For a taxi driv-

er in the Caucasus, it is a chance to

tell his boss out loud what he

For builders in the Soviet Far

East, it is the chance to huy spare

materials or lease idle machinery at

a construction site next door in-

stead of waiting for their orders to

be negotiated between ministries in

ow. 5,000 miles (8,000 kilo-

With their new independence

and new responsibilities, managers

are focusing on ways to increase

revenues. For this, they say they

need to learn bow to count money.

something they had forgotten how

to do in the days when all that

mattered was meeting production

the Soviet Far East.

thinks.

meters) away.

emhassies or other installations and is working to counter it. "I believe the United States gov-

Striking miners express their support for the African National Congress, the South

African guerrilla organization, after a clash with security guards at the Matla coal mine.

ernment is well aware of the danpriate steps to provide against them," he said in response to questions about reports that Iran may be preparing for a round of embas-Mr. Baker said the United States sy attacks.

### ing beyond the frontiers of that egion." "A single American shell or mis-SOVIET: 'Restructuring' Comes to Russian Heartland sile could be enough to trigger an explosion," the newspaper warned in its analysis of the "tense political

nerable to attack.

day that an explosion in the Gulf

could lead to the conflict spread-

and military situation in the Gulf."

(Continued from Page 1)

frustration and annoyance with

The critics said this resentment

has not been alleviated by private

In June, Congress briefly was

swept by a wave of intense anti-

Saudi feeling following uncon-

firmed reports that a Saudi pilot

had refused to attack an Iraqi plane

**ARMS:** 

a built-in timidity to try something The appeal to self-interest - a concept only recently acknowl- that was once frowned on as antithetical to socialism. edged in Soviet ideology -- is "We never had to deal with this matched by a push for greater disquestion until now," said Mikhail cipline, a crackdown on drinking Lysenko, the mayor of Magnito-

gorsk. "People are still feeling their carried out by a new national commission empowered to reject prod-"Nobody wants to get rid of the rights they have," said Yuri Levin, the chief economist at the Magnitostructuring, but people wonder gorsk steel mill. "Not everyone is when this latest in a long history of ready. We have people here who

Soviet reform efforts will bear fruit.

"When you think about it, we have been living on economic experiments for 70 solid years," said a news for buge sections of the Soviet resonance of the solid years, said a news for buge sections of the Soviet for the solid years, said a news for buge sections of the Soviet for the solid years, said a news for buge sections of the Soviet for the solid years, said a news for buge sections of the Soviet for the solid years, said a news for buge sections of the Soviet for the solid years, said a new for buge sections of the solid years, said a new for buge sections of the Soviet for the solid years, said a new for buge sections of the Soviet for the solid years, said a new for buge sections of the solid years. economy, propped up by govern-ment subsidies. For the 14 percent Saudi Arabia that has been evident in Congress and that stirred such of Soviet farms operating at a loss. the reforms could mean trouble fierce opposition to the earlier missile sales. The hostility to the Sauand, in the long run, possibly even

oreclosure.

dis was rooted in perceptions that it seeks to maintain high prices for oil. foreclosure. at the expense of the West, has about 16 million workers being disbeen a negative force in efforts to industry and agriculture trun back pursue Middle East peace and has not been as helpful as it could have their work forces. been to U.S. military and diplomatic efforts in the Gulf.

Basic food prices, heavily subsidized, are likely to go up, albeit slowly and after lengthy public dis-Mr. Gorhachev has said repeat- administration assurances that the

edly that the next two to three years Saudis are cooperating in such arwill be most difficult for the coun- eas as radar surveillance but have try as it makes the transition from a kept efforts quiet because of docentralized economy to one apmestie political problems and the proximating market socialism. Disocations have already occurred: tion with Iran. Wages have been held up at factories where products have been turned back because of poor quality, and growth rates in industry began to slow in the first half of this

goals laid out in a five-year plan In agricultural areas like Stavrosent to them from Moscow. Under the terms of the "selfpol, farmers still complain about Agroprom, the new amaigamated financing system going into place across the country, profit is vital. For workers, it can mean higher salaries; for managers, it means they can expect to stay in their jobs: for the state, it means the production of goods keyed to con-

sumer demands. Private profit is also appearing in the Soviet Union under the guise of cooperatives, expanded this year as part of Mr. Gorbachev's economic revisions. So far, its impact is mar-

ginal; it is restricted to a few cafes and services, such as apartment repairs and private taxis. Aithough ecoperatives bave made nesdway in non-Russian areas, elsewhere regulators and entre-preneurs alike are still getting over

agricultural ministry that was the new package is likely to be the formed in 1985 from six separate proposal to sell 12 to 14 of the agencies, putting about 3,000 bullets F-15s. Opponents are expectreaucrats out of work. Old habits of ed to charge that is tantamount to interference are dying hard, the providing the Saudis with an entire farmers say, particularly on critical new squadron of planes valued at questions of ordering and obtain- more than \$500 million. ing supplies. "We are still boping," said Mikhail Shikhunov, the chairman of

the Chapaev collective farm in evaluate. We can't say all the prob-Central Comminee decides something has to be done, it will be."

NEXT: Glasnost comes to a steel-

Stavropol. "It is still too early to F-15s at 60 planes by replacing aircraft that crash or wear out. The lems have been solved. But once the officials insisted that the administration believes it has an under-

cials said that the planes are intended to be "attrition aircraft" that would keep the Saudi fleet of

However, administration offi-

standing, reached at the time of earlier F-15 sales, to provide such a cushion of replacement planes.

THURSDAY: Hongary.

Source: Morgan Guaranty Trust Co, Rouge

cow, the two are irrevocably linked. STRIKES: Widespread Labor Turmoil in South Korea Signals 'Time of Reckoning' but on the local level the stick is ly, but continued unrest could jeop-ardize what would be the republic's tion these demonstrations will perhaps even wider. (Continued from Page 1) In Inchon, where the "chicken

eruptive, much more than in past demenstrations," he said, "But this time, in terms of mode of protest and demands, it's moderate, it's

purbed." So far, the cost to the South Korean economy also has been relalively modest. The government estimated last week that 555 million ic experts were lost during a 15-day streich in late July and early Aurust, hardiv a dent in the more than 25 billion in exports during the : As Mr. Gorbachev himself noted first seven months of the year.

But a nation as dependent on raports as Korea, which has prospered against all expert predictions despite its lack of natural recourses, is sensitive to any threat of constant topic everywhere. The disruption, Newspaper editorial-first step has been to break up ves-ists, officials and businessmen have uges of "wage involing," a practice spared no rhetoric in warning of that allowed poor workers to re- the consequences of continued un-

ceive the same pay as diligent ones. Test. An aide to President Chun, for example, warned that workers were masking for too much," adding that vir. a sense the free-market, democratic system is in danger." If the unrest degenerates into "chaos and social disorder," he warned, Mr. Chun would have to step in.

hand after the assassination of the labor unrest as one reason. Mr. country. Now they are everywhere. Chun, a general at the time, seized

power in a coup. This time, the aide said, Mr. Chun plans to step down peaceful- ty when they eat."

first change of power through elec- take." So far, the strikes have centered "I would like to emphasize that on three issues: wages, working conditions and a demand for dem-

President Chun hopes those tough measures will not have to be taken," the aide said, "and he does not want the military to be involved in the political affairs of the country. Some observers said the government and news media bave exag-

gerated the unrest. For some people in the ruling camp, this labor unrest suits their needs," the Western diplomat said. The hard-liners can say, 'This is what happens when you liberalize. The Korean people aren't ready.

to grant some increases. heyond any their parents imagined. Still, Mr. Choi said, "It is really But class disparities have increased

emment-controlled associatio

the past set wage guidelines and discouraged any firm from paying more, has encouraged companies South Korea's economic success year-old students with the promise has increased the gross national of a senior high school education. product per capita to about \$2,500. and many workers enjoy comforts per month, according to Lee Hynn

seem to tumble upon each other on the hillsides leading to the harbor, and in other industrial towns, the ocratic unions to supplant the govdisparities are most evident in textile and electronic plants where the past. The government, which in many girls work.

Medium-sized companies often maintain relationships with junior

The girls earn an average of \$160 Soo of the Urban Industrial Mission here. They often work 12 true that government authorities in recent years, according to several hours a day, six days a week, or

all but two days a year," said Aryon Neier, vice chairman of the lambs rights group, Asia Watch. "And if coops" and working class houses they try to organize, they have their heads handed to them. The girls cannot leave their do mitories without permission, and their foremen, night-school seath, ers and dorm supervisors make up a 24-hour control team, Mr. Lee

high schools in rural areas, and they recruit busloads of 16- and 17and cool air, the factories are offer

Except in electronics firms. where the products require clean noisy, dirty and dengerous. There is no minimum wage law, and existing labor standards, such as one limiting workers 14 to 18 years old to eight hours work per day, are rarely enforced.

# and employers are alarmed. It is scholars, and the gap between more. CRITIC: West German Food Critic Wages War — Heartburn Rampont

(Continued from Page 1)

availability of meats, fruits and vegetables now compares favorably with other European countries.

"My colleagues in the press and I have caused considerable changes The aide recailed the strikes of in the past 20 years," Mr. Siebeck 1989), curing the time known as the said, "For example, you can get Seou: Spring" when many Kore- lamh in every butcher shop now. ans thought democracy was at And you couldn't even get shallots back then at the Munich I ruit and President Park Chung Hee. Citing vegetable market, the biggest in the

> en a sease for quality in people, a on improving traditional German willingness not to accept mediocri-

Mr. Siebeck's ideas about quality have frequently caused trouble. In ity has made its sauerkrant with ry and culture. the early 1970s his diatribes in Die goose fat for generations." he said. Zeit and Stern against German white wines prompted the German Winegrowers Association to pull. "I write for the eccentric minor-

all advertising from those publications for several years. "soda pop loaded with sugar," he said. "And it was. Now over 30

His first culinary work

percent of the white wines are dry." Older Germans seem to take particular affront at some of Mr. Sie-"However, we still have to awak- beck's ideas, particularly his views cuising by using new techniques.

made it badly for generations."

ity," he said, "the 6 to 8 percent of Mr. Siebeck wrote that it was the population who have some His first culinary work, pub-

lished in 1976, carried the tonguein-cheek title, "Cooking School for

They write in and say our fam- as well as politics, art, music, insti-

"I'm a journalist who is a critic of "I go on TV and tell them, then you the times, who views cansine from 2 critical perspective," he said. "I'm very polemical, I community agatate and protest. That's why inter? people hate me."

Siebeck haters got a treat four

years ago when he invited four well-known ches to join him for dinner on a television special. The meal was, by his own admission.

"I left the leg of lamb in the over-In subsequent books, Mr. Section long and it was very dry, he beck expressed his often-outra-recalled. The viewers loved it. geous opinions on food and drink, ing the table turned."

Near  $\mathbf{GWA}$ W 45H the Ima.. ้า ค่าบาบร  $CBTTV^*T(\frac{1}{2},\frac{1}{2})$ ស ក្រ 🖰 der has h Atms  $p_{m_1}$ William.

Wardenau.  $\mathbf{f}_{max}$ herry byl جين والشاشات tornia Private figations : atter the founding ict georg pu . . . Asciler. Align

 $p_{m_{\rm MS}} \lesssim$ With Hot lens arig place, fee After for mean the ar-With Court س ایتیات

Pint He بتعد هاجة A po;  $p_{\mathrm{real}_{2}},$ ld Barra ្រុកព្រះ ្ H: A: leave e. P. K.S.

By William J. Broad

New York Times Service COLORADO SPRINGS — ALter a year of delay and dispute, the Pentagon has started building a bilto supersede all other federal projects in the politically sensitive job of judging whether President Ronald Reagan's anti-missile plan is technically feasible.

n Protest Attac

Guarded by soldiers with M-16 rifles and a double row of barbedtional Test Facility, is assembling 2,300 computer and military experts to run what will be one of the world's largest collections of supercomputers, devices so fast they can perform billions of operations a

The aim is to create a powerful electronic brain that will simulate a wide range of futuristic battles between nuclear missiles and de-fenses against them, studying whether mock wars end in triumph or defeat for the United States.

space-based defense programs agree that the National Test Faciliry could reach far beyond the piecery could reach far beyond the piece automatically weigh a person, scan meal results of the administration's a magnetic identification card, research, which to date has cost about \$10 billion. Indeed, the simnlations are to draw on that vast research, conducted through the Strategic Defense Initiative Orga- open to allow entry to the topnization, and tie tests and findings into a unified picture.

testing system will provide accurate Center at Falcon, a windowless sixresults and whether the Pentagon story building from which the Air can introduce subtle biases into the process to produce what would amount to razzle-dazzle public re-

ty msist they are making every ef- erized work stations. fort to assure realism and honest reporting, stressing that several by 1989," said Colonel Bill Baugh, steps have been taken to help elimi-

"The SDf Organization recog-nizes that credibility is an important issue," said Colonel Richard R. Paul of the air force, former director of the National Test Facillion-dollar computerized complex ity. He was recently promoted to oversee it and other advanced Pentagon projects.

"The whole purpose," he said, "is to find out, 'Yes, it looks feasible, or, 'Here's an area we tried to simulate and it looks like a very wire fences, the complex, the National Text English row of barbedtough problem we might not be
able to get by. My experience in simulation is that there are always

At the Falcon Air Force Station, 12 miles (19 kilometers) east of Colorado Springs, on gently rolling grassland at the foot of the Rocky Mountains, the project of searching out those surprises is slowly taking

All about are signs of great activ-y to come, including lots of people. At the main gate, armed sol-diers watch over a maze of 20 soon-Both friends and foes of such to-be-computerized security portals that resemble public tele-phone booths. These portals will compare the results with computer files as an identity check. If the test is passed, the portal door will swing secret station.

Force Space Command runs its

# Vincent Persichetti, 72,

New York Times Service

-

----

tale

F18 2282

----

chetti, 72, an American composer, puntal, rhythmically charged and educator, theorist, pianist and conductor, died of lung cancer Friday at his home in Philadelphia.

phonies, chamber compositions for many combinations of instruments, more than a dozen sonatas for piano and harpsichord, songs, and choral works, two operas, including "The Sibyl," based on the story of Chicken Little — and an enormous quantity of music for

Mr. Persichetti's aesthetic was essentially conservative, a distinc-



Private Ralph W. Myers being taken into custody a second time in California.

# Pilot Who Flew Near Reagan Is **AWOL Soldier**

WASHINGTON - The pilot of the small plane that flew within a few hundred feet of the helicopter carrying President Ronald Reagan to his California ranch on Thursday has been identified as a U.S. Army private who has been absent without leave from Fort Lewis,

Washington, since Ang. 3.
Private Ralph W. Myers, 32, was being held Saturday for military authorities in a jail in Orange, Cali-

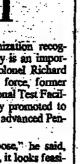
Private Myers told federal investigators he unknowingly strayed into the restricted airspace surrounding the president's ranch after losing a contact lens in the cockpit of the single-engine Piper

After one lens had fallen out, Private Myers said the other eye grew irritated, so he removed that lens and let his passenger fly the plane, federal investigators said.

After questioning Private Myers for nearly eight hours, Secret Service agents released him Friday without learning that he had been absent without leave from his army post. He was back in custody Fri-

A spokesman at Fort Lewis said Private Myers is a medic with the 3d Battalion, 47th Infantry, 9th In-(antry Division.

He was reported absent without leave Aug. 3, according to George Polich, the fort's public affairs offi-



network of military satellites.

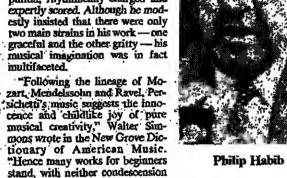
The floor space is slowly being But creators of the federal facili. filled with computers and comput-

They'll have maxed this space a retired officer who is director of

# U.S. Composer, Is Dead tive blend of classical, romantic

NEW YORK - Vincent Persi-, and modernist elements, contra-

Mr. Persichetti wrote nine sym-



nor apology, alongside more diffi-cult compositions." Mr. Persichetti's works for chorus and for band — the latter an area many 20th-century composers have neglected - provided an engaging, sophisticated introduction to contemporary music for young

Mr. Persichetti was associated with the Juilliard School in New York for almost 40 years. He joined the staff in 1947, and in 1963 he became the chairman of the composition department.

Although he had been composing regularly since his early teens, he did not come to public attention until the mid-1940s, when the Philadelphia Orchestra, under the direction of Eugene Ormandy, began to play his music — the "Fables" for narrator and orchestra in 1945, and later the Symphony No. 3, first performed in November 1947.

Thereafter his compositions entered the repertory of several American ensembles. The Symphony No. 5 (1953) was commissioned by the Louisville Orchestra; the Symphony No. 7 ("Littirgic," 1958) by the St. Louis Symphony; and his final work in this genre, ("Janiculum," 1970) by the Philadelphia

Peter Schidlof, 65, Violist With Amadeus Ovartet

LONDON (Reuters) - Peter Schidlof, 65, violist with the Amadeus Quartet, has died in Cumbria in northwest England, the British Broadcasting Corp. reported Sun-

Mr. Schidlof, like the quartet's two violinists, was an Austrian Jew who fled from the Nazis in 1938. The quartet, formed in 1948, is believed to have been the oldest ensemble surviving with its original

Norma B. Watson, 90, one of the first women to serve in the U.S. Marine Corps, Ang. 8 in Coates-ville, Peonsylvania, after a stroke. She and other women who enlisted in 1918 to free men for combat duty, known unofficially as "marinettes," were assigned to clerical

Monsignor Giovanni Cattani De Menasce, author of the Sunday Mass homilies broadcast by Vatican Radio and Italy's state-run RAI station, has died at the age of 83. Vatican Radio said Sunday.

Edgar Rosenberg, 62, husband of the comedienne Joan Rivers, Friday in his hotel room in Philadelphia, apparently a suicide by drug overdose, A publicist for Ms. Rivers said Mr. Rosenberg, executive producer of the short-lived "The Late Show Starring Joan Rivers," had been depressed recently.



WET DAY IN THE WINDY CITY - Youngster playing in floodwaters that stopped traffic at an underpass in Chicago, where a record 9.5-inch rainfall forced scores of people to flee their homes and prompted a power cut for thousands of residences. Dozens of flights were delayed at O'Hare International Airport. A truck driver died in an expressway crash during the deluge, which occurred in a series of electrical storms late Thursday and early Friday.

# At issue, however, is whether the string system will provide accurate string system will provide accurate the Consolidated Space Operations Reagan to Defer Contra Arms Request Till Sept. 30

30, and we will not go up with a request before the funding ex-Compiled by Our Staff From Dispatches WASHINGTON - Two high administration officials said Sunday that President Ronald Reagan said after an appearance on an will not seek new military funding NBC television program. He was referring to the current \$100 milfor the Nicaraguan rebels before Sept. 30. But one of the officials

Habib Resigns

has resigned.

and Guatemala.

As U.S. Envoy to

Central America

Nicaragua and its neighbors.

ment office before the announce-

ment of his resignation on Friday

and could not be reached for com-

Murder on Rise in Calabria

The Associated Press

The authorities attribute at least

half the deaths in a feud between

organized crime families.

CITTANOVA, Italy - Police

said nonmilitary aid might be sought before that date. "The funding expires on Sept. lion in military aid appropriated by Congress.
The White House chief of staff, Howard H. Baker Jr., appearing on a CBS program, made the same point, but be suggested that Mr. Reagan might ask for humanitar-

ian aid for the rebels, known as contras, before Sept. 30. Mr. Baker said that unless Nicaragua agrees to negotiate a cease-fire and accepts Mr. Réagan's demand that democratic reforms get under way, "I feel it is virtually

# Rights Chief In Nicaragua Is Arrested

By William Branigin Washington Post Service

MANAGUA — The police bave arrested the head of Nicaragua's nongovernmental human rights commission and a number of opposition demonstrators after preventing them from holding a protest march without a permit.

nandez, the bead of the Permanent Commission on Human Rights, was seized Saturday after 200 antigovernment demonstrators gath-WASHINGTON - Philip C. cred in a street outside the new Habib, President Ronald Reagan's headquarters of the Democratic special envoy for Central America, Coordinating Council, an opposition umbrella group.

State Department and congres-. The witnesses said that Mr. sional sources said be acted after Hernández, who is not a memthe administration rejected his call ber of the opposition group, bad for immediate, high-level U.S. in- been invited to the opening cerebeen invited to the opening cere-mony and was watching the demvolvement in peace talks between onstration when he was arrested. According to the sources, Mr.

According to Carlos Huembes, Habib, picking up on a suggestion the president of the coordinating made by Secretary of State George council police officers struck Mr. P. Shultz last week, had recom-Hernandez while they were arrestmended that he go immediately to

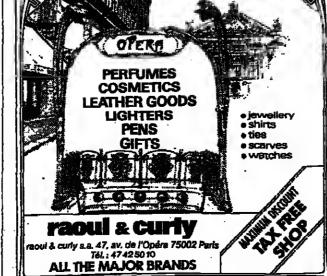
Central America and commit the Mr. Huembes said that Alberto United States to some form of par-ticipation in the peace initiative Saborillo, a leader of the Nicaraguan Conservative Party, and an agreed to Aug. 7 by Nicaragua, Honduras, El Salvador, Costa Rica undetermined number of others had also been detained.

An administrator of the human The sources said that the White rights commission, Luz Marina, House overruled his advice and orsaid that Mr. Hernandez and Mr. dered him to remain in Washing-Saborillo were being beld on charges of "disturbing public or-Mr. Habib left his State Depart-

> The human rights commission has documented alleged abuses by the government, while a governmental commission and other groups focus on alleged violations by the Nicaraguan rebels, or con-

Witnesses said Saturday's disturbance started when demonstrafound the body of a 22-year-old tors tried to test the political man Sunday, bringing to 100 the climate under the regional peace number of murders this year in the southern region of Calabria, comsouthern region of Calabria, comcentral merican countries.

Police officers with dogs surrounded the area and told the protesters that they needed a permit.



certain that the president will ask cess of democratization is under for additional military aid on or way."

The Central American peace

pires," the president's national se-curity adviser, Frank C. Carlucci, The administration has been giv-plan, advanced by President Oscar ing conflicting accounts of its pol- Arias Sanchez of Costa Rica and issue, and we're going to stay that to guerrilla groups.

aid for the rebels next month, should the peace talks agreed to by effort time enough to work. five Central American nations

that discussions about aid, though not a formal request, would cer- dents.

tainly start next month.

In his weekly radio address on Saturday, Mr. Reagan said, "Our time an opening for diplomacy and support for the freedom fighters for negotiations," he said. "And I should continue until a satisfactory think we want in test that just as

icy in Central America. One White also signed by the leaders of Guate-House official said last week that mala, El Salvador, Honduras and "we've been on all sides of this Nicaragua, calls for a halt in all aid Representative Lee H. Hamil-

On Thursday, the White House ton, an Indiana Democrat who is stressed its support for the contras chairman of the House Intelligence and said it would seek additional Committee, said the administration was not giving the diplomatie Mr. Hamilton told NBC that he

believed the administration "is sin-On Friday, the White House said cere in wanting to test the possibilithere would be no formal aid re-quest before the end of September. not clear the White House was real-But White House aides made clear by supporting the peace plan adopted by the Central American presi-We do have at this particular

moment for the first time in a long peace plan is in place, a cease-fire carefully as we can and to exploit it has occurred and a verifiable proif possible." (UPI, NYT) (UPI, NYT) gayan Province.

It said an inquiry into the leak
was begun because of "incoming explosion April 26 at the Cherno-

Americans being especially zealous in the effort." The announcement added, "Competent organizations of the U.S.S.R. conducted an extra and complete check that showed that after the explosion, there took

radioactive fallout. "This excludes the possibility of radioactive failout in any state as a result of this nuclear underground test. The population was not subjected in any danger of radiation

A U.S. State Department

He said it did not pose a health hazard but violated the 1963 Limited Test Ban Treaty prohibiting nu-clear tests in the atmosphere, outer space or under water. He said Washington had expressed its con-cern about the matter to Moscow.

Typhoon Death Toll In Philippines Put at 48 The Associated Press

MANILA — The death toll from phone interview, a typhoon that struck southeastern Luzon Island last week rose in 48 on Sunday, and meteorologists warned that another typhoon was threatening to hit the northern part of the main Philippine Island.

phoon with winds of up to 75 mph shevik Revolution — has not been (120 kph), was moving toward Ca-officially recognized in the Soviet

# Moscow Reports Leak **During Nuclear Test But Denies Any Fallout**

Compiled by Our Staff From Dispatches MOSCOW — The Soviet Union there was no danger of radioactive on Aug. 6, 1985.

The announcement Saturday followed a report from officials in Norway of a small increase in the level of radioactive iodine in the air over Norway, Sweden and Den- in Soviet technology.

Norwegian officials said the in-

crease may have resulted from a

Soviet nuclear test but was in such small quantities that it presented no health hazard. The official news agency Tass said the leak occurred during a nu-

clear test for military research on Novaya Zemlya island.

requests" and "claims circulated by the Western mass media, with the

place the leak of an insignificant amount of gaseous products that did not lead to the formation of

effects."

spokesman, Charles E. Redman. said Thursday that the Soviet test had released radioactive debris into the atmosphere beyond Soviet bor-

The Soviet Union has conducted 15 underground nuclear tests since has acknowledged that gas leaked Feb. 28, when Mikhail S. Gorbaduring an underground nuclear test chev, the Soviet leader, canceled a Aug. 2, but the announcement said unilateral ban on such tests begun

At the time, Mr. Gorbachev repeated appeals to the Reagan administration to join in the han. The United States refused, saying it needed to catch up with advances

The Tass report Saturday called again for "a general and complete prohibition of nuclear weapon tests," adding, "It depends first of all on the United States whether nuclear blasts will continue or

The Soviet Union promised fuller and quicker reporting on nubyl nuclear power plant. It took Soviet officials several days to acknowledge that the accident occur-

# Ending Snub, Soviet Plans Chagall Show

New York Times Service MOSCOW - The first major exhibition in the Soviet Union of the paintings of Marc Chagall will open at Moscow's Pushkin Museum next month, according to one of the show's organizers.

The event will mark a posthu-

mous official homecoming for an artist long slighted by his native

The exhibition coincides with the 100th anniversary of Chagall's birth in Vitebsk, It represents an important milesinne in Mikhail S. Gorbachev's campaign to make the Soviet Union more receptive to nonconformist ideas and art.

Plans for the exhibition have not been announced in Moscow yet, but Andrei Voznesensky, who was instrumental in arranging the show, provided details in a tele-

Although some of Chagall's paintings have been shown in the Soviet Union, his contribution to 20th century art — like those of Wassily Kandinsky, Kazimir Malevich and other members of the avant-garde before the 1917 Bol-

NEW ISSUE – NEW ISSUE



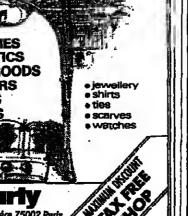
Please send me a prospectus

Please telephone me if necessary ou:

FINANCIAL LIMITED

To: Q.T. Financial Services Ltd. 140 Brompton Road, London SW3 1HY, England

Telex: 919561 Telephone: 01-581 5841



# Risks Without a Policy

American sailors and ships in growing numbers are at risk in the Gulf. To what purpose? At American request, Iraq holds off attacking franian shipping, so more oil leaves and more supplies arrive at Iranian docks. The fleet is the perfect foil for the radical demagogues in Tehran. Enjoying these benefits, the mullahs mine the path of American convoys and menace their Arab neighbors. These results are surely not what President Reagan intends. Yet his policy is so confused about interest, ends and means, that the administration takes on ever greater risks without much support or prospect of success. Mr. Reagan did not sort this out before departing on three weeks' vacation.

America's interests require preventing an unfriendly power from controlling Gulf oil. Oil represents money, arms and power that can be used to undermine everything from Western economies to Israeli security. The main threat to that interest is now Iran, far more than the Soviet Union.

The immediate purpose of the United States is to secure an end to the Iran-Iraq war with no victor. Stopping that war might reduce the volatility of the region, but would not remove the deeper problem - a regime in Iran bent on repression at home and subversion and terrorism abroad.

It was a mistake for the Reagan administration to put American flags on Kuwaiti tankers. Oil was flowing through the Gulf, and Kuwait could have been persuaded to deal with the problem without turning to Moscow. But now that the fleet is there, what next? A conciliatory American policy toward Iran would serve both sides' practical interests. Yet conciliation, already tried by France and by Mr. Reagan in trading arms for bostages, seems only to invite further Iranian aggression.

Passive containment of Iran, in essence the present policy, has some promise, as evidenced by the fact that Tehran has not yet rejected the United Nations' call for a

cease-fire in the Iran-Iraq war. But the present policy incites Iran to attack American assets indirectly, as with mines, in the bope of inducing Congress to force a withdrawal. It also leaves the initiative with Tehran, forcing Washington into a reactive stance. To face down Iran requires that Mr. Reagan take more active measures:

· Invoke the War Powers Act, and then present a coherent policy to earn congressional backing. The act will give Congress 60 days in which to support the president or, in the absence of a plausible policy, halt the naval buildup.

• Press hard on West European allies

and the Gulf states for unity and joint action. Halfhearted or covert support from Britain, France and the Gulf states has only encouraged the mullahs to pursue their tactics of intimidation. A solid phslanx of opposition is something that might he understood even in Tehran.

 Dispatch a senior envoy to Moscow and Beijing to gain a halt to their arms shipments to Iran. Neither has a long-term interest in arming such a disruptive force. That message should be conveyed by every Western leader in the strongest terms.

 Stress through every channel a readiness and capacity to respond to military attacks. Representative Les Aspin has not-ed that if Iran's "invisible hands" continue to place mines in the Gulf, perhaps other invisible hands can mine Iranian harbors. quickly halting Iran's oil exports.

All this is essential to a workable policy. Without such a policy, the risks of further

military improvisation are too high.

America's goal is to contain Iran until a less fanatic regime emerges. Military force is not by itself a strategy. The administration needs a plausible policy to build domestic support in Congress and diplomatic support abroad. Only then might Iran turn inward and confront the nightmare into which Ayatollah Khomeini has dragged it. - THE NEW YORK TIMES.

# The Boom Continues

Now commencing its sixth year, the long rise of the American stock market has become one of the great booms of financial history. Stock prices have reached altitudes responsible for an epidemic of nervous indigestion among investors, as investors brace themselves for the inevitahle fallback, But, high though it has elimbed, the market still is not quite as high as it was in the late 1960s.

One day in December 1968, the Dow Jones Industrial Average of 30 big companies' stocks closed at 985. Corrected for the massive inflation since then, that would be the equivalent of 3,150 today. In fact, the average is still a little short of 2,700. Perhaps the market in 1968 was a bit overpriced, but the present level does not break new ground. Stock prices are still recovering from the damage done by inflation in the 1970s.

The reasons for the present surge upward are not entirely clear, but that is not unusual in a speculative market. One important factor, new in the past five years. is certainly visible: foreign investment, Money managers in Japan and Europe have been enthusiastically buying American stocks. The attractions of the Ameririsks of the dollar's falling exchange rate.

But it is the relationship with inflation that makes the boom interesting. Until 15 years ago it was conventional wisdom that stocks were inflation-proof. They represent, after all, ownership in real assets; factories, machinery, inventories. Those values ought to be constant, regardless of an inflating dollar. But it did not turn out that way, Inflation disastrously skewed and disori-

ented companies' accounting, confusing real profits with mirages created by an unstable currency. Most of the government's early attempts to fight inflation, beginning with President Nixon's disastrous price controls, were bad for industrial performance. By the summer of 1982, when the current boom began, the Dow Jones Industrial Average was less than one-third its 1968 value. The boom started at a point at which inflation was coming down, rapid-ly and convincingly, and the chief threat to the boom now is the evidence that inflation is beginning to accelerate again.

This boom is said to have generated \$2.2 trillion in new wealth for stockholders. It would be reassuring to think that some of that money was going into industrial develcoment. Individuals can get rich by financial manipulation, but that is not how large -THE WASHINGTON POST.

# A Deal With Managua?

I know what all that palaver about Central American peace plans is about, It's a liberal scam, If those Sandinist Communists sign a peace agreement, they'll cheat, lie and not comply. And if they don't sign, they'll dawdle until American aid for the contras expires. That's what this is all about.

Why are you so self-righteous? When it comes to violating treaties, we're not such innocents. Look at the contra war and our mining of Nicaraguan harbors. What this is really about is national interest. For the first time in years, negotiations are in everybody's interest, even the president's. He needs a diplomatic track to get Democratic votes for aid to the contras, so for a while there's an opening for diplomacy.

Sure, negotiations are in the Sandinists' interest. They'll swear to hold elections, free the press, let the Catholic Church have its radio programs, all of that - until we stop funding the convas. Then, quick as you can whisper Fidel Castro, it's back to their real agenda. They want to be a Soviet base and want to subvert the neighborhood. The same folks who whooped it up for Ha Chi Minh are whooping it up for Comandante Ortega.

Let's not be glib. It was some of your

folks who said Red China was pulling the strings in Hanoi. Now we know that the Vietnamese think of China much the way many Latin Americans think of us: darkly Peace means bread and beans for Nicaraguans. My guess is that Ortega will go along with a peace treaty because he figures his crowd will get the credit — and can win a truly free election. If so, be's got an interest in complying with a treaty.

Right, but meanwhile the United States would doubly betray the contras. First, we'd deny them guns. Second, we'd be letting the Sandinists rig an election that we would then have to recognize. Some deal.

Betrayal? What kind of betrayal would it be if a peace treaty achieved the contras' purposes - like ending emergency-rule dictatorship, giving real freedom to opposition parties and holding internationally supervised elections? The president has just made a big concession. He's willing to bless a deal letting the Sandinists stay in office as long as they open up their system, stop aiding guer-rillas elsewhere and keep out Soviet bases and advisers. Now, for the first time, the Sandinists are talking about the same things.

They'll say anything to get Congress to vote ogainst the contras. Besides, who's to judge whether the elections will really be free and whether those advisers will really be sent home?

Well, the White House will say anything to get Congress to vote for the contras. Who's to judge? Everyone will be able to see if the press is free, to see if respect for political rights is real. And don't forget, Nicaragua would like 10 end the nonstop U.S. maneuvers in Honduras.

I don't buy that for a minute, but suppos I did. Why on earth should Ortega make o deal now with Ronald Reagan when he could spin out the process, bury the contras and maybe get a better deal from the next president?

Because for him, a deal with Ronald

Reagan means more than a deal with a more liberal president; it would be a lot harder for conservatives to renege on it in the future. That's the president's truly effective leverage - since a deal with him is worth more, he can expect more. Anyway, what are we arguing about? The contras can't defeat the Sandinists, even if they get more military aid out of Congress, which is highly uncertain. The United States is not about to send in troops. So what's the alternative to trying to negotiate constructively? There isn't any.

- THE NEW YORK TIMES.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Empaire Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIFTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Grantation Director • ROLF D. KRANEPUHL, Advantating Sales Director

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46:37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directour de la publication: Walter N. Thayer. Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michoel Richardson, 5 Comerbury Rd., Singapore 0511. Tel.472-7768. Th: RSS6928

Editor for Asia: Michoel Richardson, 5 Comerbury Rd., Singapore 0511. Tel.472-7768. Th: RSS6928

Managing Dir. Asia: Malcolm Gleon, 50 Glouenter Road, Hong Keng, Tel. 5-8610616. Telex: 61170

Managing Dir. U.K.: Robin MacKichon, 63 Long Acre, London W.C.2. Tel. 836-4902. Telex: 262009

Managing Dir. U.K.: Robin MacKichon, 63 Long Acre, London W.C.2. Tel. 836-4902. Telex: 162009

Gen. Mgr. W. Germany. W. Lauterbach, Friedrichert, 15, 6000 Frontfurt M. Tel. (122), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel. (212), 752-3800. Telex: 477175

Prez. U.S.: Michael Convoy, 850 Third Ave., New York, N.Y. 10022. Tel.

f



# **OPINION**

# Candidates, Beware the Terrorism Trap

By Jeffrey D. Simon

SANTA MONICA, California — If America's 1988 presidential candidates draw the wrong lessons on terrorism from the Iran-contra hearings, they are likely to fall into the same terrorist trap that caught Jimmy Carter and Ronald Reagan. The temptation to win votes with tough talk about terrorism will be understandably great. But it should be resisted if the next president is to avoid the fate of the previous two.

The major terrorism lesson from the arms-for-hostages deal with Iran is not the most obvious "no negotiations with, no concessions to" terrorists or their state sponsors. Rather, it is, "Do not let United States foreign policy become subservient to the resolution of a terrorist incident."

That is the trap.
The fact that presidents as different in ideology and personality as Jimmy Carter and Ronald Reagan both fell

B UDAPEST — In a resolution last March, the UN Commission on Human Rights acknow-

ledged conscientious objection to military service

as a universal right. It called upon member coun-

tries to stop imprisoning objectors and to create opportunities for alternative service. Since most

Western countries recognize this right, it may seem

However, if the West added the right of consci-

entious objection and alternative service to the

agenda at the Helsinki accords review process, it

In Eastern Europe, civil rights movements have demanded the right of conscientious objections

tion in recent years. The commission's resolution

provides support for the many who are in prison

or are threatened with imprisonment for their

conscientious objection stances.

Lenin, who built his revolution ou soldiers tired of the Great War and eager to go home, decreed the freedom of conscientious objection

in 1918. But soon afterward communist ideology

grew hostile to this, and any right of conscience

objectors of other denominations, and all com-

floated for Central America, an im-

of all. Its reality was brought poi-

gnantly home to me in a recent con-

gotiate directly with Nicaragua.

could force the communist countries to respect

that the West has little reason for concern.

this freedom for the first time.

Americans to the need to tone down the national reaction to terrorism. The tendency to create crises over

terrorist incidents and to search endlessly for "solutions" has negatively affected U.S. foreign policy. The last two presidents have allowed understandable compassion for

the fate of American hostages to color their perception of what would be best for the nation as a whole. In Mr. Carter's case, the search for a solution to the hostage situation in Iran led to a yearlong paralysis in American foreign policy. In President Reagan's case, the desire to win the

release of hostages in Lebanon led to one of the more questionable foreign policy decisions in recent times. The harsh reality about terrorism is that, try as one might, there are unfor-

Love me,

love my dog.

For Conscientious Objection in the Warsaw Pact

By Miklos Haraszti

the democratization of Eastern Europe. For that

reason. Eastern governments faced with growing

protests against imprisonment of objectors could split off this right from the others and grant it.

It is a positive sign that the Soviet Union and its allies abstained in the vote in the Human

Rights Commission, especially since the resolu-tion clearly criticized their practices. This absten-

tion indicated the East European governments'

Warsaw Pact rigidity on the issue has become

increasingly untenable because of the growing

number of objectors and, more important, be-

cause the objectors have begun to demand their

rights publicly. The longer the Warsaw Pact's

new detente campaign goes on, the more difficult it will be for its members to justify their hard line

toward anti-militarists. That is especially the case

in Poland and Hungary, whose governments

want to maintain a liberal image.

The only armed conflicts in Europe in the last

nd has remained unrecognized ever since.

40 years have occurred when the Soviet Union mission should become a test of Mikhail Gorba-chev's peace and glasnost campaign. The Warsaw

armed military service on religious grounds. But ferment. Thus, objection to military service in the pact would not be able to resist if its Western not even this dubious alternative is considered an bloc is not only a matter of religious principle but partners insisted on this issue during the current

ily concern everyone and cannot by itself lead to would set a significant precedent. It would, they contributed this comment to The New York Times.

South Africa: 'Miracles Need to Be Encouraged'

fear of isolation on this issue.

victim to the terrorist trap should alert turnately no solutions or ultimate victories. The numerous terrorist groups that exist around the world, and the large pool of available American targets - civilians, diplomats, military personnel - ensure that Americans

Another fact about terrorism that Americans have ignored is that despite offorts by governments to combat this

That is why viewing terrorism as a

ill always be at risk to terrorism.

The irony of the arms-for-hostages deal is that even if it had "worked," on the very day the hostages would have come home, new ones could have been taken in Lebanon or elsewhere.

threat, it takes only a single terrorist incident — a hijacking, a bombing, an assassination — to make it appear that the terrorists are "winning."

"war," or making statements that we will ultimately defeat the terrorists.

only plays into the terrorists' hands.
What, then, can be done to break
out of this terrorist trap?
First, a rethinking about terrorism

is in order. Since terrorism for the most part does not pose a threat to vital U.S. interests, Washington needs

It should also avoid issuing grand

were released in the summer of 1985.

The public, Congress and the news media will naturally demand strong action on the part of a president when-ever terrorists attack American tarto demonstrate American resolve.

require a response or deserve to be treated as a test of national nerve. Otherwise it will be only a matter into the terrorist trap.

Rand Corporation into international ter-rorism. This comment in The New York Times was drawn in part from an article in the summer issue of Foreign Policy.

believe, acknowledge that the state's sovereignty over the individual cannot be absolute.

the natural attraction of the Western example.
What we need is for the Western signatories to

the Helsinki accords to embrace the universal

right of conscientious objection, and for all Hel-

sinki members to legalize conscientious objection

and institute alternative service.

The easy verifiability of such an agreement makes it eminently suitable for the Helsinki framework: Either the objectors are in prison or

their rights are being respected.

Diplomats should not regard this issue as

marginal or as a matter of a country's internal affairs. If indeed the Helsinki spirit couples Eu-ropean security and the freedom of the individ-

nal, then the right of conscientious objection embodies this spirit. The absence of this right in the East is a threat to Western security: Can the

Warsaw Pact's aims be truly seen as nonaggres-

sive while it punishes its citizens for not wanting

to look at other countries as enemies?
The resolution of the UN Human Rights Com-

mission should become a test of Mikhail Gorba-

The writer, a Hungarian social critic, is author of o

book on the plisht of intellectuals under communism that is soon to be published in the United States. He

Helsinki review conference in Vie

This breakthrough would require more than

to shift away from the practice of designing high-level policies for what are essentially low-level threats.

docurines and principles to guide re-sponses to terrorism. Principles such as "irrefutable evidence" and "no negotiations, no concessions" serve only to reduce American flexibility in responding to terrorism.

Also beneficial would he a con-

scious effort by presidents and other government officials to avoid fostering an image of crisis in Washington every time terrorists strike. While there cartainly cannot be a business-as-usual approach to terrorism, the tendency has been to go to the opposite extreme, as illustrated by the presidential ad-dress to the nation as soon as the hostages from the TWA hijacking

gets. And strong responses, including military raids, will be required at times But every terrorist incident does not

Doing so only complicates the issue and gives terrorists the international platform that they desperately want.

If there has to be "tough" talk on terrorism during the presidential cam-paign, it is to be hoped that it would be that terrorists are not going to be allowed to influence the course and direction of American foreign policy. time before the next president falls

The writer conducts research at the

# Nicaragua: A Tragedy Of Errors

By William Safire

WASHINGTON — After a couple of years trying to run for-eign policy without Congress, the Reagan administration swung to the other extreme: It sought to wheedle continued aid to the contras by abdicating foreign policy leadership to the speaker of the House.

That too, was folly. Nobody will go to jail to the latest collapse of the

 $(x_i, y_i)_{i=1}^{n}$ 

11、12、16、16、17

1.75

4. 2.1

Transport

**建筑建设**等

Reagan will; no public hearings will expose the blundering that led to the unconscionable sellout of national interest in preventing further communist penetration of the Western Hemithere. No vensity or corrupt secrecy this time; only the defeatism and confusion among the Caretaking Corps.
Howard Baker, the White House
chief of staff, counted noses and found that contra aid was 35 votes short in the House and a couple short in the Senate. He decided that the president did not have the stamina or public

support in make a fight on principle. So the amiable Tennessean sent a Texas y emissary to Speaker James Wright, io effect offering to make him secretary of state in matters Central American.

Mr. Wright drove a hard bargain with the Baker White House. No extension of contra aid during the 60 days in which a cease-fire would be sought. No role for the contra leaders in determining their own fate; let them complain through the Red Cross. And not a peep out of the anti-Sandinists in the United States: not one privately financed television ad, not one Reagan remark that would in any way irritate Managua — an unprecedented gag rule on the executive branch, perhaps in congressional retribution for the undue secrecy practiced in the Regan-Poindexter White House.

Mr. Wright's peace plan had one saving grace. In conjunction with a cease-fire and an end of military aid to the resistance, the communist government would have to commit to some of the elements of democracy that it promised when it took over in 1979. Although the Reagan cave-in treated the contras as badly as Richard Nixon treated the Kurds, at least it did not y adopt the let's-not-meddle-internally

theory of negotiator Philip Habib.
While the White House was concentrating on negotiations with Congress, Howard Baker gave little consider-ation to the effect of a drastic weakening of Mr. Reagan's support for the contras on the Central American presidents about to meet in Guatemala with Daniel Ortega, the Nicaraguan dictator. The State Department sent up no urgent red flags that a surprise Reagan compromise might trigger a major appeasement move.

That was why Mr. Baker (focused on making a political deal on the Hill) and Mr. Reagaii (preparing an Iran-contra speech to avoid the rigor of a news conference) were blindsided by the sudden adoption of the Arias plan in Guatemala. It was not in their scenario.

improvising in what it had inadvertently made a dangerous situation, the White House did not knock down speculation that its deal with Mr. Wright had been designed to push the tion. The stunned Baker-Shultz crowd "welcomed" the unwelcome development and took undeserved pats on the back for anticipating the unexpected reaction in Guatemala and for thus speeding the "peace process."

Then the House speaker wilted under the heat from Democratic doves for having dared to suggest that withdrawal of contra aid be linked to political freedom in Nicaragua. Mr. Wright removed the sole element of backbone in the deal he had worked out with Mr. Baker by announcing, "It's the Guatemala plan that has to prevail."

Mr. Baker's folly of a pre-emptive compromise with Congress thus failed speciacularly. The surrender in Guatemala calls for a cutoff of U.S. contra aid now, but guarantees that dictator Ortega remains in power through 1990. The Sandinists will continue to get arms from Moscow, during which time the resistance that Washington abandoned will be ruthlessly crushed. At that point, the Managua-sustained subversion of El Salvador will

South Africa — or go to most of the 12I congregations he supervises. be renewed. No Nicaraguans would be crazy enough to trust Washington in applying pressure to the Sandinists' expansionist regime. Mr. Reagan will then be chopping wood in Santa Bar-bara. No wonder so many candidates dissociate themselves from a policy likely to bedevil the next president.

would pick the miracle option. Then I wouldn't have to worry about detention or death. But I have to be realistic. the coup de grace to the contras. That was why Mr. Habib quit in a huff. What a tragedy of errors. As the

saying goes, none of it would have happened if Ronald Reagan were alive. The New York Times

# Support the Strike and Tough Sanctions

MINING is one of the most dangerous, backbreaking occupations even in the best of circumstances. Under institutionalized racism it becomes an intolerable one, which is what the nationwide strike of black South African gold and coal miners is all about. According to the American Labor Education Center in Washington, 12 times as many miners are killed per million tons mined in South African mines as in the United States. Black miners live herded into barracks in walled compounds far from their bomes and families.

The strike may be the most important labor conflict in South African history. The NUM and anti-apartheid groups are calling ou concerned Americans to support the striking miners by supporting anti-apartheid legislation sponsored by Representative Ron Dellums, a California Democrat, that would ban almost all South African exports to the United States, including coal; by honoring the boycott of Shell Oil, which operates one of the mines being struck; and by contributing to the South African Miners Aid Fund. - Syndicated columnist Coretta Scott King.

T T IS TIME for Congress to pursue full corporate divestiture and an end to all bank lending to South Africa. Partial sanctions have only partial results; the willingness of some countries to break UN sanctions against Rhodesia was a significant factor in prolonging that country's civil war. Comprehensive sametions would have a chance to work. If rigorously enforced, they could put significant pressure on Pretoria to negotiate an end to apartheid.

Sanctions are a nonviolent alternative to doing nothing as South Africa inches toward civil war. The American people need not sit around and wait for politicians to act. It is only through grass-roots actions, like the ongoing international boycott of Royal Dutch-Shell and divestiture campaigns, that Congress will be moved to take stronger action, and that corporations, motivated by lost profits, will be moved to stop investing in apartheid.

Sanctions alone cannot eradicate apartheid; that task is ultimately left to the people of South Africa. But economic pressure and political isolation of the government can basten the day when justice and freedom reign. —Richard L. Trumka, president of the United Mine Workers of America and co-chairman of a national "Boycott Shell" Committee, in the Los Angeles Times.

By Anthony Lewis

opposing parties to talk to each other.

That is often formidably difficult.

Dean Farisani has been detained with

Dean Farisani has been detained with

The effects on his mind were more

traumatic. After his release he found In the Middle East, Arab states out trial for four lengthy periods refused for decades to talk with Isra-since 1977 in Venda. That is one of el; now a divided Israeli government the tribal homelands that South Afrirejects an internationally sponsored ca has declared "independent" but peace conference. As peace plans are that no other country recognizes. During his first three detentions he

mediate problem is the unwilliagness was brutally tortured; hung upside of the Reagan administration to ne- down, given electric shocks, beaten. He suffered two heart attacks. Pro-And then there is South Africa, tests by Amnesty International and perhaps the most tormenting example others helped win his release.

individual right: It is a bargain struck with cer- also an indication of popular nonviolent demo-

munist countries imprison those who request land, Czechoslovakia, Hungary and even in non-

alternative civilian service.

Unlike the rights of speech and assembly, the right of conscientious objection does not necessarHelsinki process and that alternative service

tain favored churches. Both countries imprison cratic resistance and solidarity.

The most recent detention was from Nov. 22, 1986, to last Jan. 30. This versation with a noted victim of the time, he says, he was not physically apartheid system. He is Tshenuwani assaulted. But he was questioned from Simon Farisani, dean of the Evangeli- five to 10 hours a day, and threatened

traumatic. After his release he found that he could not concentrate. For the last five months Dean Farisani has been at the Center for Torture

ratic resistance and solidarity.

dimension in Eastern Europe would then open up—that of a guaranteed individual freedom.

Victims in Minneapolis. It is the third such center in the world, following others in Copenhagen and Toronto. Dr. Barbara Chester, a psychologist who directs the Minneapolis center, said it was not unusual that psycholo-gical methods had a more traumatic effect on Dean Farisani. "He was evidently prepared for physical torture," she said when I telephoned her. "It

didn't go to the core of his being. But the psychological techniques did."

Despite all that has happened to him, Dean Farisani believes in negotiations as the way out of South Africa's crisis. And be said the talks must be with the Afrikaners who control the National Party and the government.

"Blacks have never had any prob-lem talking to Afrikaners," he said. 'It's they who have had the problem. "It's a long historical suicide note on the part of the Afrikaner, the refusal to talk. Today they have become a lonely wolk of 2.8 million in a nation of over 30 million - not so much because they are hated but because they have decided to isolate themselves from their fellow citizens."

President P.W. Botha has been determined to prevent talks with the principal anti-apartheid organization, the African National Congress. He excoriated an unofficial group of Afrikaners who recently met ANC leaders abroad. The reason, Dean Farisani said, is that people will think differently if they actually meet the other side. "The ideology can only survive on ignorance."

Was there any real hope of negotiations? I asked, Dean Farisani said there were three possibilities.

The most pessimistic was an esca-

lation of violence. The second was the chance of strong support from the outside world pushing the government to the negotiating table.
"The most optimistic," he said, "is the miracle option. I don't think the

last miracle was when Jesus turned the water into wine. There's still room for a South African miracle. But miracles need to be encouraged." Dean Farisani is going back to South Africa this week. Even if he

stays out of detention, he will immetely be caught up in the apartheid maze. He has been declared a citizen of Venda, with no right to enter

12I congregations he supervises.
He plans to return to the Minneapolis center for more treatment later in the year. Dr. Chester said that the five months he has been there so far were "a short time, given the trauma he went through

thought would happen in South Africa. "It I had to choose," he said, "I would pick the miracle of the perfidy to Mr. Research to the perfiducion to the perfiduc What black South African knows what will happen to him the next day? Wishes are not always horses, and therefore beggars cannot always ride." The New York Times

# IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Rome Interested 1937: Shanghai Shelled

ROME — The initiative taken by PARIS — Developments in the Sino-Count Berchtold, the Austro-Hungarian Minister of Foreign Affairs, with subjected to a terrific bombardment kan simution and which was communicated three days ago to the Italian Government, is being followed in Italy with great attention, and in official circles with sympathetic interest. Italy from the very first united her efforts with those of the other Powers in order to prevent Montenegro from taking aggressive action. While the war is still proceeding, she cannot exert direct pressure action in Constantinople. But Austria and the other Powers will be informed without delay of her adhesion to the proposal, with the hope that the joint advice of the Powers may put a stop to the troubles in the interior of Turkey and strengthen the "status quo" of the Balkans

the object of provoking an exchange of by the Japanese to cover an attempt views between the Powers on the Bal-Whangpoo River. The Idzumo, flag-ship of the attacking fleet, withdrew after a torpedo had been fired at it. A spokesman of the Tokio Foreign Office confirmed reports that Japan's diplomatic representative in Nanking had been withdrawn. President Theodore Roosevelt and Secretary of State Cordell Hull conferred on the safety of Americans in China and the possible application of the neutrality law. Liners prepared to evacuate American women and children from Shanghai. The Federal Reserve ordered the closing of all American banks in Shanghai. It was announced that China had concluded a \$50,000,000 credit with Skoda Steel Works in Prague.



# Clashes WILLI Reuers Reuers MANILA—The authorities reported Sunday that 18 persons were killed in battles between gueralise and security forces over the material and security forces Clashes With Rebels

ported Sunday that 18 persons were killed in battles between guerilles and same for the police said. past two days io the central and rebels and 2 soldiers were killed

in Manila, meanwhile, President Corazon C. Aquino faced protests of the New People's Army in Buover higher prices for gasoline and

It appeared that the price in-reases, ordered by the Energy bels were killed and four were cap-Regulatory Board, could turn out to be the most unpopular measure taken by the Aquino government in Bukidnor

its 18 months in power.
A national organization claiming 200,000 public transport drivers as members said it would call a dawnto-dusk strike Monday in Manila and five provincial cities to protest the nearly 20-percent increase.

Bonifacio de Luna, president of the Philippine Confederation of Drivers' Organizations, said be would go to the Senate on Monday to present a formal petition for a reversal of the price rise. He warned that his organization would bold a wider and longer strike if the petition was turned down,

In the central Philippines, rebels described simultaneous attacks at oliwin Sunday on two police stations on Negros Island, killing a decision before the legislative elecpolice officer and a militiaman, the police said.

MANILA — The authorities reorded Sunday share to meters (two miles) from Bacolod.

In the south, the military said 12 Saturday when a government patrol battled Communist guerrillas kidnon Province on Mindanao Is-

nired in a separate clash Saturday in Surigao del Sur Province, east of

In Manila, reactions to the fuel price increase included a flood of telephone calls to a popular radio station, DZRH. Angry callers accused the government of callous-

They said an oil price rise would trigger increases in the prices of prime commodities, further bur-dening a population already struggling with economic hardship.

"Studenta, mothers, fathers should go out in the streets tomorrow and join the protest," said a caller who gave his name as Joe Garcia. In Sri Lanka, Monks' Saffron Robe

tions in May, none of Mrs. Aquino's candidates for Congress One of the raiding parties was would have won. The government led by a woman who was beard party holds 22 of 24 Senate seats shouting "kill the police" before and more than 130 of the 200 seats the rebels opened fire and tossed a in the House of Representatives.

# Tamil Rebels Halt Surrender Of Arms, Demand Security

main Tamil guerrilla group has suspended its surrender of weapons, demanding security for the Tamil camps, Tamil sources said Sunday.

Liberation Tigers' commander in est. But officials said the two na-Jaffna as saying that his organizations had agreed to postpone the tion would not lay down arms until move because the surrender of it got "a guarantee about the safety weapons by the Liberation Tigers

and sexual harassment of women.

NEW DELHI - Sri Lanka's about the Liberation Tigers' demands and that discussions might be held with the group in Tamil Nadu, where it maintains offices, as well as in Jaffna.

ing a state of emergency in North-ern Province and Eastern Province.

Lanka and India on July 29 providne sources said.

ed that the state of emergency should end by Saturday at the latof the people." There were no fur-ther details.

The sources said that senior findiThe sources said that senior findiBy Patrick L. Smith

and Herald Tribune HONG KONG - They were there when British traders first hoisted the Union Jack over this dot of land 146 years ago. In the decades following, they went on to help found Hongkong & Shanghai Banking Corp., the colony's first university and a number of other still-prominent local institutions.

The management of the property of the state of the property of

Hong Kong's 16,000 ethnic Indians have left an unmistakable mark on the community they quietly took part in carving out of barren rock. But historic legacies do not go far these days.

As things stand now, the Indian community of Hong Kong is about to fall through history's cracks. When China regains sovereignty over the colony in a decade, many of the community's members will not belong in Hong Kong, India or

"At the end of the day, we're running a serious risk of statelessness," said Michael Chugani, a local political commentator whose parents arrived from the subcontinent in the 1930s. "We really won't be citizens of anyplace."

For most of the territory's 5.6 million people, the expiration of Britain's colonial leases in 1997 means they will automatically become citizens of China. But because China bestows citizenship on the basis of racial background, Indian residents and smaller groups of Pakistanis, Malaysians and others will effectively be treated as visitors.

Leaders of the local Indian community mounted an intense lobbying effort lass year to persuade

For Hong Kong's Indians, 1997 Brings a Vision of Limbo Britain to grant them full citizenship once Beijing assumes sovereignty. Rejecting this, British legisla-tors offered only an unwritten commitment to

accept Hong Kong's minority groups if citizenship problems arise after 1997.

More recently, hopes were pinned on the chance of a Labor Party victory in the general elections Citizens," or BDTCs, a designation that dates from 1981. As Hong Kong BDTCs, Indians and others have the right to live in the colony but not in

Because Britain is giving up the power to confer Hong Kong citizenship, however, their status is to

'At the end of the day, we're running a serious risk of statelessness. We really won't be citizens of anyplace.

- Michael Chugani. political commentator

Britain held two months ago. British Conserva-tives, particularly under Prime Minister Margarei Thatcher, have traditionally been much tougher than their opponents on immigration issues. Indi-

ans in Hong Kong say.
Since Labor's resounding deleat, however, many Indians feel a profound sense of resignation.

"A Labor win was our last best hope," said Lachman Narain, a well-to-do investor and property developer.

Since the early 1960s, when most British colonies eained independence, the authorities in London have created a tangle of immigration categories intended to stem the flow of former colonial

subjects into Britain. At the moment, Hong Kong residents of Indian descent, as well as more than three million local

minorities is at the beart of the you waiting? Why don't you take

speaking of what he called "the Buddhist gathering, when one 1,000-year war," said: "They are on younger monk said, "If we are not

that have produced sustained vio-

In their fight for a separate state, are buman."

Tamil guerrillas have received sup-

lence in the last four years.

port from the much larger Tamil

population outside Sri Lanka, in-

chiding 50 million in southern In-

A Sinhalese political scientist,

the offensive. We are on the defen-

he said, "and we have no place to

ers in south India. The Moslems

nation under seige."
From Sri Lanka's earliest days,

with the history of Buddhism itself.

It is said that when the Buddha

They will drive us into the sea."

Mr. Wimalaratana said: "Thou

"Violence is not the proper way," he said. "But you see we all

He blamed bot-blooded younger

The intentions of some of these

monks for the violence, saving.

They are teen-agers, and it is diffi-

monks seemed evident at a recent

militant, and if the country is not

protected, then there will be no

Asked if be favored violence, the

monk, a member of the militant

Inter-University Federation of Stu-

A demonstration last month by

more Buddhism.

cult to control their emotions."

change once again. Last year the British Parliament voted to turn Hong Kong BDTCs into "Brit-ish Nationals Overseas." or BNOs, a status that gives them the right to live no one quite knows

China has agreed to permit non-Chinese BNOs to remain in Hong Kong as long as they have seven years' residence behind them. But the BNO passport, which has been recognized by about 27 na-tions since it was introduced, does not confer

Britain is campaigning assiduously to win greater international acceptance for the BNO passport.

Beneath the sense of resignation, a measure of bitterness lingers. As the Indians see it, they helped build an empire, growing rubber in British Malaya, now Malaysia, and sugar in Fiji. lo East Africa. now Uganda and Kenya, they were brought in to build roads, pons and railroads.

"Wherever the Britishers went, we went also," said K. Sital, a financier of the import and export trade who arrived from India in the early 1950s.

Indians were first brought to Hong Kong to serve as soldiers, clerks and policemen. They quickly assumed prominent roles in the financial and trading communities.

After India's independence and the subcontinent's partition into India and Pakistan, a new wave of immigrants came, mostly from Sind, long renowned for its merchant class. About half of the territory > 16,000 Indian residents have retained Indian citizenship.

Although Hong Kong's Indian residents account for a minute fraction of the population, they are responsible for about 12 percent of the territo-

ry's overstas trade, by their reckoning. Like many other Hong Kong residents, Indian executives say the object now is to cash in as fully as possible on the economic boom that Hong Kong

Many say they are willing to try living under the Chinese flug at least during the 50-year period of self-rule that Beijing has promised Hong Kong after 1997. But the sense of helonging that Indians feel they have earned over the past century and a

half is fading.
"At the end of the day, you have to conclude that things don't hold much promise here." Mr. Chugani said wistfully. People think it's time to make their own arrangements.

**Hanoi Allows** 

BANGKOK -- Vieinam has ex-

tended private enterprise reforms

to allow private shipment of pas-

sengers and goods, a potential

boon for the Communist state's ail-

ing transponation network, the

A reform tecently announced in

Hanoi encouraged private individ-

uals or groups to operate vehicles for profit under state protection, the radio said Saturday.

It also encouraged officials and others who already have jobs to

take a second job in private trans-

port, according to a text of the

radio broadcast received in Thai-

The incentives include a half-

year tax break and state protection

for operators, who would be able to

Basic transport fees would be

regulated for established routes but

operators would be allowed to set

their own prices for special ser-

Since 1979, reformers in the

Communist Party have been whit-

tling away at some centralized con-

keep all after tax profits.

**Transport** 

For Profit

state radio said.

land.

vices.

Compiled by Our Stuff From Dispatches population and closure of army

The Liberation Tigers of Tamil Eelam made the announcement in the northern town of Jaffna on Saturday after complaining that Tamil givilians were being harassed by Sri Lankan troops in Eastern Province,

The sources said that senior Indi-sporadic.

By Paul Delancy

New York Times Service

sitting around drawing rooms debating whether Spain's is a macho society. That is a given.

But a clearer idea of what that means has emerged

Nearly a third said they had been bothered by

"unwanted physical contact." such as being pinched

or brushed against, or by sexual solicitations and telephone calls. More than half said they had experi-

enced unwanted nonverbal sexual advances, including

The survey questioned 772 workers in the govern-

collar employees such as journalists and flight

obscene gestures and "lascivious looks."

MARMONIC CONVERGENCE: MANKIND'S SECOND CHANCE.

**DOONESBURY** 

in the first large study in Spain of job discrimination

an officials had been told in detail

The Sri Lankan government de-layed its expected declaration lift-

A peace accord signed by Sri

Spain Finding Out How Macho It Is

MADRID - Spaniards do not spend much time years old. Others reported to be singled out were

ment, at hotels, hospitals and factories, and white-

IT IS WRIT LARGE, SOME-WHERE: "IN THE CUSP OF CONNERGING AGES, ONE

BLINDING, HOLY MOMENT

OF TRANSCENDENCE ...

Is Turning Into a Signal of Militancy see themselves in larger terms as ed to the historic role the Sri Lan-By Seth Mydans being under pressure from the Hin- kan Buddhists feel they have to New York Times Service du Tamil ethnic group, and even protect the Sinhalese race.
from the smaller Moslem popula
Mr. Wimalaratana said: COLOMBO, Sri Lanka - In vbai could be a curious omen of on of Sri Lanka.

This sense of threat from the temples to ask the monks. Why are tion of Sri Lanka. violence, the authorities here have reported a run on saffron robes, the

In Sri Lanka, where the politically powerful priesthood has been at the forefront of much of the recent violence, the robe, traditionally an emblem of tolerance and peace, has become a signal of militancy.

traditional garb of Buddhist

With senior monks haranguing angry crowds and younger monks sometimes attacking police lines and throwing stones, secular agitators have also been reported to be donning saffron, the better to arouse emotions at demonstra-

Senior monks deny that they go. The Tamils can join their brothsupport violence, but they also say that violence may be inevitable as they carry out what they see as their can go to the Arab world. The Sinrole as protectors of the Sinhalese, the majority ethnic group in Sri
nation under seige."

dents, said: "Why not? We are being shot, the majority ethnic group in Sri
nation under seige." role as protectors of the Sinhalese. the majority ethnic group in Sri

the protectors in this seige have Although the mostly Buddhist Sinhalese make up 75 percent of the 16.5 million Sri Lankans, they been the monks, guardians of a culture whose roots are intertwined

> under threat from Hinduism and looked south to the island now called Sri Lanka as Buddhism's As the government takes steps to work out a compromise with the Tamils, who make up 15 percent of

the population and are seen historically as enerosehing from the north, the Buddhist dergy is fighting back.

The monks are angry," said B. Wimalaratana, a senior Buddhist "It has been traditional in the

are many occasions when the elderly monks had discussions with the president but he doesn't care." A Sinhalese Buddhist scholar

who disagrees with that view said: The monks don't think that vio lence in defense of the Sinhalese race is anything bad."
Neelan Tiruchelvam, a moderate Tamil leader, said, "The basic vir-

tues of compassion, tolerance and

nonviolence have been subordinat-

SOME SORT OF SUNSET

MIGHT'VE

BEEN NICE.

... CHENESS." .

OH, RIGHT! YOU MERE EXPECT-

ING ARTWORK

OF THAT?

### believed they had been denied promotions be-The survey drew immediate approval from femicause of their sex. Women who had been in their jobs cleric and a lecturer at Sri nists, an endorsement from the country's largest newsfour years or more and those over 40 years old made Jayawardhanapura University. paper, and even agreement, amid yawns, from many most of the complaints. past for the rulers to consult the The study offers several recommendations, includ-The report, by the women's department of the General Union of Workers, said 84 percent of the Buddhist clergy, and to listen to them," he added. 'But now there ing new laws to prohibit sexual harassment and programs to make employers aware of their women in the survey had experienced some form of responsibilities. what they regarded as sexual harassment.

"It found harassment by male colleagues was focused

mainly on new employees and on those from 26 to 30

women who were divorced, separated or widowed, and

The researchers found discrimination in salaries

and promotions mainly in manual-labor and blue-

collar jobs and in the private sector. Many women said

issue, nobody paid any attention. We're glad it has

... SHALL TRANSFORM THE

ZETIGEIST WITH PERFECT SYNCHRONICITY, INTO THE

PURE, INEFFABLE EXPRES

nonpracticing Catholics or atheists.

official of the women's department.

now seen the light of day."

It also recommends psychological support for victims and help for women in resisting harassment. The report and recommendations are to be presented next month to the Cortes, or parliament, said an "The report bears out what we've been saying for years," said Montserrat Fernandez Garrido, a Femi-

# several bundred monks touched off the most recent wave of violence on the day before Sri Lanka and India signed an accord that is intended to create an autonomous Tamil provwas dying, he saw his teachings ince in northern Sri Lanka.

# ENGEOFTHE

CHALL THE EIGHTH ANNUAL INTERNATIONAL HERALD TRIBUNE/

OIL DAILY CONFERENCE, LONDON OCTOBER 22-23, 1987

THE program is designed to assist senior executives in the petroleum industry and related fields to determine their business 1 strategies into the 1990's. The Honorable John S. Herrington, Secretary of Energy, United States, H.E. Abd al-Hadi Muhammad Kandil, Minister of Petroleum and Mineral Resources, Egypt, H.E. Rilwanu Lukman, Minister of Petroleum Resources, Nigeria, President of the OPEC Conference, H.E. Arne Oien, Minister of Petroleum and Energy, Norway and The Rt. Hon. Cecil Parkinson M.P., Secretary of State for Energy, United Kingdom will head a distinguished group of energy and financial leaders from around the world.

traveler peers from a truck in Ho Chi Minh City.

Officials now want tax breaks for private transportation.

Senior Executives wishing to attend the conference should complete and mail the registration form today. OCTOBER 23 OCTOBER 22

UNITED STATES' ENERGY POLICY The Honorable John S. Herrington, Secretary of Energy, United States
CHALLENGE OF THE 1990'S: A CORPORATE VIEW
John R. Hall, Chairman and Chief Executive Officer,
Ashland Oil Inc.
Phillip Oxley, Chairman, Tenneto Europe Ltd
Nader Sultan, President, Kuwan Petroleum Internacional Ltd.

GLOBAL DEMAND AND SUPPLY: AN OVERVIEW John H. Lichtblau, President, Petroleum Industry

Research Foundation.
Respondent: Herman T. Franssen, Economic Advisot of
H.E. The Minister of Petroleum and Minerals of the Sultanate BREAKOUT GROUPS (These three sessions will run concurrently) NORTH AMERICAN MARKET
Theodore R. Eck, Chief Economist, Amoco Corporation
Milton Lipton, President, W.J. Levy Consultants Corporation

Gtuseppe Sfliglotti, Executive Vice-President, AGIP SpA
Ted White, Managing Director, Petroleum Economics Ltd
THE PACIFIC OUTLOOK
Dennis J. O'Brien, Chief Economist,
CALIEX Petroleum Corporation
LUNCH THE EUROPEAN OUTLOOK

LUNCH
THE OUTLOOK FOR THE UNITED KINGDOM'S
PETROLEUM INDUSTRY
The Rt. Hon. Cecil Parkinson M.P.,
Secretary of State for Energy, United Kingdom
MARKET FORCES IN CHARGE OF SUPPLY MANAGEMENT
Joho Deuss, Chairman, Transvorld Oil Ltd.
ENERGY SECURITY AND THE MIDDLE EAST
GEOPOLITICAL OUTLOOK
Charles DiBons, President, The American Petroleum Institute
George Quincey Lumsden, Director, Oil Market Development,
International Energy Agency

Mehdl Vazzi, Senior Analyst, Kleinwert Grievson & Co. Moderator: Robert Mabro, Director, Oxford Institute for Energy Studies.

MINISTERIAL PRESENTATIONS AND DISCUSSIONS H.E. Rilwanu Lukman, Minister of Petroleum Resources, Nigeria, President of the OPEC Cooference H.E. Arne Oien, Minister of Petroleum and Energy, Norway
H.E. Abd al-Hadi Muhammad Kandil,
Minister of Petroleum and Mineral Resources. Forms Minister of Petroleum and Mineral Resources, Egypt
Moderator: Herman T. Franssen, Economic Advisor of
H.E. The Minister of Petroleum and Mineral Resources of the
Sultanare of Oman
THE WORLD ECONOMY, RETURN TO NORMAL GROWTH:

Rephen Marris, Senior Fellow, Institute for Internacional Economics, Former Chief Economist, O.E.C.D.
Respondent: Timothy Congdon, Chief U.K. Economist, Shearson Lehman Brothers

BREAKOUT GROLPS (These three sessions will run concurrently) FINANCING EXPLORATION AND DEVELOPMENT

Jean Claude Balaceattu, Director General, Institut Français du Petrole David Parker, Manager, Project Finance Unit, National Westminster Bank THE FINANCIAL HEALTH AND PROFIT PROSPECTS OF THE OIL INDUSTRY

OIL INDUSTRY
Dillard Spriggs, President, Petroleum Analysis Ltd.
CHINA: PROSPECTS FOR OIL DEVELOPMENT
Kim Woodard, President, China Energy Ventures
LUNCH LUNCH
FINANCIAL STRATEGIES FOR THE OIL INDUSTRY:
NEW INSTRUMENTS AND MARKETS
Rodney F. Chase, Group Treasurer, B.P. Finance International
R. Harrwell Gardner, Treasurer, Mobil Oil Corporacoon
Robert B. Weaver, Senior Vice-President,
Global Energy Executive, The Chase Manhartan Bank, N.A.

IMPROMPTU PANEL DISCUSSION Moderator: Nicholas G. Voute, Oil Co London and The Hague



17-8-87

# INTERNATIONAL CLASSIFIED (Continued from Back Page)

INTERNATIONAL **ESCORTS & GUIDES ESCORT ARISTOCATS** USA & WORLDWIDE London Scout Service 128 Wigners St., London W.I. All resion Credit Cards Accepted Tell 437 47 41 / 4742 12 noon - midnight Head office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

ESCORTS & GUIDES

LONDON Portman Escort Agency 67 Chiltern Street, Landon Wi Tel: 486 3724 or 486 1152 Lit major credit cards accepted

LONDON KENSINGTON ESCORT SERVICE 10 KONSINGTON CHERCH ST, WB TEL: 937 9136 QE 927 9133 All major credit cereis accepted.

REGENCY NY WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1864 LONDON

BELGRAVIA Escori Service. Tet: 736 5877. MAYFAIR CLUB

ESCORT SERVICE from 5 mm ROTTERDAM (0) 10-4254152 THE HAGUE (0) 70-60 79 96 CAPRICE-NY

PSCORT SERVICE IN NEW YORK TEL: 212-737 3291.

**ESCORTS & GUIDES** \* ZURICH 558720 \*\* Private Tourism Guide Service Credit Cords Accepted \*\*\*\* MADRID omour Escort Service. Tel: 259 90 00 GENEVA ESCORT

SERVICE Tel: 46 11 58 \*\*GBEVA\*\*

CHRYSTEL ESCORT Service 36079 CHELSEA ESCORT SERVICE. 51 Beouthamp Place, London SW3 Tel: 01 584 6513/2749 (4-12 pm)

GENEVA \*DESTREE\* SCORT SERVICE. 022/21 99 61 \*\*\*\*\*GENEVA BEST

KATRINA ESCORT SERVICE Landon (i) 555 8611. SOPHIE FRENCH specking Escort Service. Tel. London 01 581 4147. VIENNA YOURG ESCORT Service. Tel: 83 33 71. TOKYO ESCORT / GUIDE SERVICE. FRANKRUET + AREA Christina Scort Service 069/364656 Credit Cards too LONDON ONLY JAPANESE ESCORT Service, Tel: 01 370 0634. GENEVA DANY ESCORT SERVICE. Tel: 022 / 35 68 23. ESCORT SERVICE. 022/ 21 03 40

**ESCORTS & GUIDES** 

ond guide servi

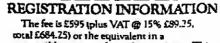
"ENGLISH" Koein/Born/Essen/Dues, seldorf Excert Service. 02/1/363 141 ANEXA LONDON/HEATHROW, 5-cort Credit corts, 727 9858/373 5719. ROME CLUB EUROPE ESCORT &. Guide Servica. Tel: 05/587 2604 or 587 1146 (from 4 pm to 9:30 pm) AMSTERDAM, S.H.E. ESCORT one Guide Service, Tel. 949800. LONDON CRISTINA SWEDIST specking Excert Service. Tel 834 0891 MUNICH & REMEMBER & ESCORD and Guide Service. Tel: (89/9)2214 DUSSELDORF - KOELN - ZJRECH + grea. Travel and Escart service. Credit Cards. Tet. (0211) 34 00 84. ar ZUROCH - CAROLINE ESCORT and guide service. Multilinguol. Tek EYECATCHES LONDON ESCORT. Service, Tet 01 519 5552. LONDON ORIENTAL ESCORT Ser-vice. Tel (1) 584 72 L. MADRID IMPACT expert and guide service. Additingual 261 4147 LONDON ESCORT SERVICE. Tel: 937 6574. FRANKFURT "TOP TEN" ESCORT Service 047/55-88-26 GENEVA ROYAL ESCORT Service. Tel: 022/812772. ONDON ESCORT AGENCY. Tel: 935 5339. COPPRIAGEN HIGH CLASS Excert Service, Tel: 07 23 29 03 LONDON & HEATHROW Excet Service. Credit cords. 749 3062 \* STOCKHOLM ESCORT SERVICE \*
Phone 761 63 89, 11 cum to midright. AMSTERDAM BERNADETTE Excert Service, Tel: (0)20-327797 AMSTERDAM 2000 ESCORT Service Tel (0) 20-911030 NEW YORK-LADY CHINAMON S-con Service 212-976-2557 FRANKFURT - COMPANION Excert Service, Tel: 65 62 76.

LONDON EXCLUSIVE ESCORT Ser-vice Tel-01-352 0498

THE OI / 242 36 52.

**ESCORTS & GUIDES** 

CONDON OFFENTAL GUIDE and 5: cort Service. Tel: 01-243 (442



convertible currency for each participant. This includes lunches, a cocktail reception and post-conference documentation. Fees are payable in advance of the conference and will be returned (less £50 administration charge) for any cancellation postmarked on or before October 12 Cancellations postmarked inter than October 17 will be charged the full fee. Substitutions may be made at any time.

Please return the registration form to: International Herald Tribune, Conference Office, 63 Long Acre, London WC2E 9JH, or telephone 1441) 379 4302 or telex 262009.



CONFERENCE LOCATION

TELEPHONE: .

Royal Garden Hotel, Kensington High Street, LONDON W8 4PT. Telephone (4411937 8000. Telex: 263151. A limited number of rooms has been reserved for participants at preferential rates. Reservations must be received by October 5. Please contact the hotel directly.

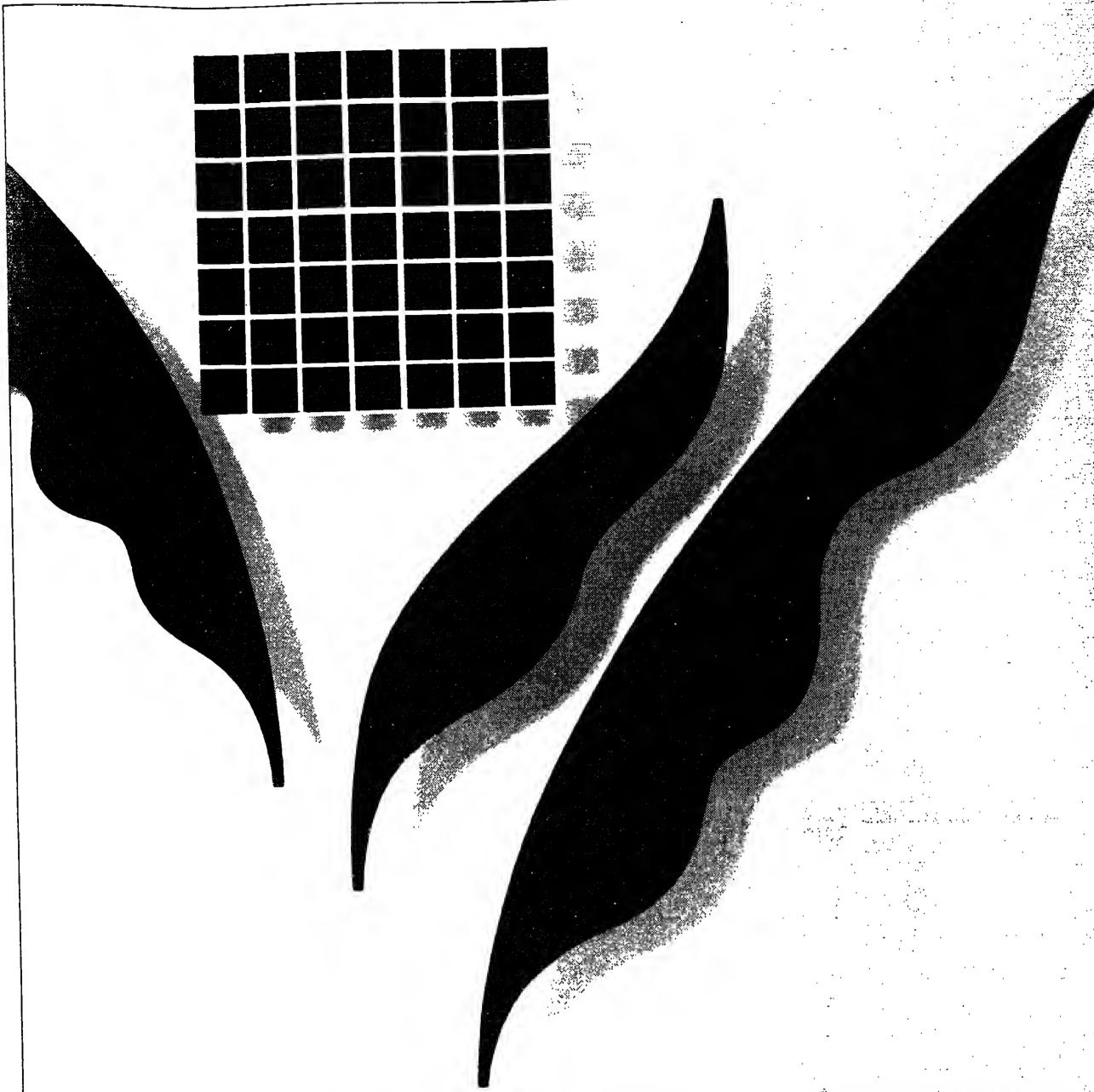
CONFERENCE REGISTRATION FORM

Please enrol the following Please invoice.	ng participant for the Oil Conference.  Check enclosed.
SURNAME:	

FIRST NAME:	 	
POSITION:	 	
COMPANY:	 	
ADDRESS:	 	

Pass Am is the official carrier for the posteriors and is offering a special service for all delegates traveling from the United States. For further demis please out Bartara McCannell 1-800 327 1500. Ref. CVPS 67104

22 23



Ideas bring growth to finance.

The birth of Ferruzzi Agricola Finanziaria.

In October 1985 Gruppo Ferruzzi set out its plans to create one of the biggest agro-industrial groups in the world, to extend its activities into new sectors and to expand into new continents. In less than two years Gruppo Ferruzzi has become the largest agro-industrial group in Europe and the third largest in the world. Furthermore it is the second private-sector industrial conglomerate in Italy with an aggregate turnover of over 18 billion dollars. The Group's idea to use agricultural products for industrial and energy uses, and its related programme for environmental protection is a focal point of international debate. The driving force behind this extraordinary expansion has been Agricola Finanziaria, the Group's holding company. Its success on the financial market has allowed it to make large-scale investments such as the acquisition of CPC Europe, leader in the starch sector, the acquisition of a controlling interest in Montedison and Béghin-Say, and the restructuring of the sugar sector which makes the Group Europe's leading sugar producer. The market capitalization of the Agricola Finanziaria group amounts to about 20 billion dollars.

And now it is time for it to grow even more.
Agricola Finanziaria is increasingly identified with Gruppo Ferruzzi and so Ferruzzi Agricola Finanziaria has been born.

1 1000 11 11 11 15T

Or Two bu

est title

the above the second se

uras in the second of

Reserve Programme Programme

ender V= reference = Fee

and the first

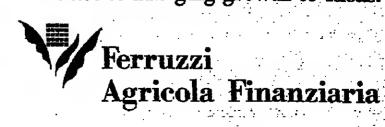
18708-70

All the activities of the Group will converge in the new holding company so that in due course Ferruzzi Agricola Finanziaria and Gruppo Ferruzzi will form a single entity. Its theatre of operations is increasingly

worldwide. Ferruzzi Agricola Finanziaria will span five continents.

Its widely diversified activities follow a single vertical structure from agriculture to services, from trading to agro-industry, from chemicals to the advanced services sector and finally to numerous industrial and financial shareholdings. Ferruzzi Agricola Finanziaria will be quoted on all the main European Stock Exchanges including London and Paris. This will lead to a broad national and international shareholder base in line with the Group's importance. The cycle is in constant movement: two years ago ideas brought growth to finance. Today

Finance is bringing growth to ideas.



وكناص الأمل

# EUROBONDS

# After Trade Data, a Tremor Or Two but No Catastrophe

By JONATHAN ENGEL

International Herold Tribune

ARIS - In case you missed it, Sunday was the day of harmonic convergence. That's when crowds gathered in the United States and other countries to pool their spiritual powers and counteract the catastrophic vibrations that could doom the Earth within 25 years — that is, according to Mayan and Aztec legends.

The bond market equivalent of harmonic convergence with the legends.

expected late last week, when strong Japanese demand at the U.S. Treasury auction was expected to coincide with better-thanexpected U.S. trade figures and produce a period, if not of peace and enlightenment, than at

least of higher bond prices. The market soothsayers got While the shortthe auction right: Japanese interests bought about 40 perterm outlook for cent of the key 30-year bonds Thursday. The June trade figdollar bonds is still ures on Friday were another story. Expectations that the cautious, it is far deficit would narrow to about \$13 billion from around \$14

from gloomy. billion in May were dashed when the deficit weighed in at \$15.7 billion. Initially, as the dollar fell, so did the bond market, an mexpected convergence that left few singing.

But then the bond market bounced back, as some analysts and

market operators disregarded the trade figures as a less-than-certain indicator for the path of the dollar and U.S. interest rates. There was also strong buying at the lower prices, partly by institutions that failed to get bonds during the auction.

The new 30-year bond, which had fallen as much as 14 points.

ended Friday yielding 8.74 percent, an improvement from the 8.79 percent at Thursday's finish and the average auction yield of 8.89 percent.

As a result, while the short-term outlook for dollar bonds is still cautious, it is far from gloomy. But few analysts expect a rally lasting through the end of the year, as an expected increase in inflation is likely to prompt higher interest rates from the Federal Reserve Board.

For the Eurobond market, syndication managers say, the resilience of dollar bonds has heightened the chances of Belgium and at least one U.S. corporation launching sizeable fixed-rate dollar issues as early as this week.

EANWHILE, last week's flow of Australian and Canadian dollar bonds may diminish, as the sharp improve-ments in the two countries' domestic bond markets have made funds there relatively cheaper, and increased the difficulty of launching a Eurobond based on a swap for a domestic

Even before the release of the U.S. trade figures, some analysts were uncertain about the Treasury auction results. The nagging doubt was whether there had been orders from Japanese insurance companies and trust banks behind the bids from the

"The key question is whether those traders are going to be able to sell it to retail," said Karen Greenberg, a bond syndication manager at Morgan Stanley International in London, Because of the trade figures, she said, "I suspect that now it's going to be dumped right back in" the market for a quick profit.

At the previous quarterly refunding, in May, much of the surprise Japanese purchases of the long bond turned out to be buying by securities dealers to cover their earlier sales of bonds they did not yet own; they made a quick profit, but actually held flat positions. There had been little buying by Japanese institu-

This time, the institutions appear to have been bigger players. "I think there was a very good demand," said Robert Brusca, chief economist at Nikko Securities Co. International Inc. in New York. "The retail investor in Japan did buy a lot of bonds."

In the May purchases, "short covering was a bigger portion than investment," said Yukio Okura, treasurer of Taiyo Asset Management of America, based in New York. But Mr. Okura. who represents an arm of Japan's eighth-largest life insurance investment purposes."

The reason, he said, was that "the exchange rate from the yea to the dollar has stabilized compared with May." Even though U.S. government bonds now give a smaller yield gain of 31/2 percentage points over comparable Japanese securities from the 5 percentage points in May, the dollar has been trading steadily around 150 to 151 yen. In May it looked like it was faltering, at

But with substantial price gains less likely in bonds, Mr Okura and other Japanese investment advisers have been shopping in Wall Street. "We are looking at the U.S. stocks, compared with U.S. Treasuries," he said. "The market is very, very strong."

For the bond market, the fact that the trade figures showed a 5.8 percent monthly climb in imports but only a 1.6 percent rise See EUROBONDS, Page 9

# **Currency Rates**

e rene is								,	•
Amsterdam Srosselstel Frankfurt London (b) Milan New York(c) Ports Tokya Zurich L ECU 1 5DR	\$ 2.1345 31.3625 1.8933 1.5815 1.572.10 6.327 157.15 1.5578 1.0947 1.2572	2.347 2.9025 2.905 2.142.00 8.6279 = 9.578 240.17 2.4784 0.6447 0.714	11.M. 112.75 = 29.7085 	6.2145 29.92 = 9.9485 214.77 6.2765 	11.L. 0.1554 ° 2.848 ° 1.2795 × 2.157.50 	Gldr. 18.4705 98.49 ° 3.1575 4/2.86 2.118 2.9644 71.46 72.74 ° 2.338 2.6719	8.F. 5.476 ° 4.112 ° 4.125 34.271 39.65 14.015 ° 327.44 ° 4.0121 ° 4.0121 ° 4.0121 °	S.F. 13542 * 25/01 12626 * 24/38 871.70 15/61 4.92 94.82 1.7237 N.G.	Yen 1422 9 25.86 ° 1.244 ° 28.85 7.817 190.10 4.1578 ° 1.8377 ° 14.781 140.783
150R Closings in L (a) Commercial dollar (~) Uni (=) To buy a	ondan an cial franc its of 700	d Zurich (pl Ame	, fixings ounts nee of 1,000 (	in other E	uropean ly one pou if (0,000 N.	centers. ind (c) A Q.: nol a	New York maunts n uoted; N.	ecded to A.; not a	t 4 P.M. buy one voltable
Other D	ollar Per 5	Correr	ICY	Per \$	CUTTOCY Max. 9850			rency fr. rend	Per 3 2.1066

1,7422 3,8601 4,8300 20,4500 147,45 3,75 2,1045

£ Sterling: 1.1143 Irish & Sources: Indosue: Bank (Brusselsi: Banca Commercials Italiana (Vidual) Sources: Indosue: Bank (Brusselsi: Bank of Tokyo (Takyo); IMF (SDR)) BAll (dinar, rivol. ale de Paris (Paris): Bank of Tokyo (Takyo); IMF (SDR)) BAll (dinar, rivol. ale Paris) (Roshook (Roshook

# Last Week's Markets

	_				
_			Money Rates		
dexes			United States	Aug. 14	Aug. 7
AU9, 14	Aug.		Discount rate	5V2	51/2
2485.43	2,592.00		Federal funds rate	6 [[]]6	61/2
213,79			Prime rate	824	81/4
1.101.16	1,082.85	+ 1.69			
329.38	317.19	+ 3.54		21/2	2V2
333 00				3 3/16	3 3/16
359,38	378.21			356	3%
186.69	180.57	+ 322 +			
				5	S
7 205 14	2.226.20	+ 3.10 %		-	345
1.785.33	1,776,90	+ 3,38 %	Call Money	405	4.00
	-				
	e 4 000 26	+ 7.80 %		10	10
244.91	34,000.13	,			81/2
			Call money		9778
2,042,10	2,009.30	+ 0.00 %	Aver		Ch'90
			COULK		
	a ra. 10	0.68 <sup>4</sup> 6	STY CLIMI IIVAN	1 104.70	•
331215	41-197-14		Gold		
			London p.m. fix.5 460.0	0 464.10	0.07 70
483.80	46a.80	± 3,00 %			
	2685.43 213.79 1.101.16 379.38 331.49 387.38 186.69 2295.14 1.785.20 25,494.01 2003.10	Aug. 14 Aug. 1 2,685,43 2,572,00 213,70 704,54 1,101,16 1,022,55 379,38 371,19 333,99 223,00 389,38 378,21 186,69 180,87 2,295,14 2,726,20 1,785,20 1,776,90 25,494,01 24,800,95 2,042,10 2,039,30 3,512,15 3,534,19	AU9. 14 AU9. 7 Chr9e  2685.43 2.572.00 + 3.60 %  713.79 704.54 + 4.52 %  1.101.16 1.082.85 + 1.69 %  379.38 31.79 + 3.84 %  331.49 223.00 + 3.40 %  389.38 378.21 + 2.95 %  188.69 189.67 + 2.22 %  2.295.14 2.22a.20 + 3.10 %  1.785.20 1.776.90 + 3.36 %  2.042.10 2.009.30 + 0.09 %  3.512.15 3.536.19 0.68 %  480.80 + 3.00 %	Aug. 14 Aug. 7 Carge Discount rate Federal funds rate (101.16 1.042.85 + 1.69 % 1.001.16 1.042.85 + 1.69 % 1.001.16 1.042.85 + 1.69 % 1.002.85 + 1.69 % 1.002.85 + 1.69 % 1.002.85 + 1.69 % 1.002.85 + 1.69 % 1.002.85 + 1.69 % 1.002.85 + 1.002.85 + 1.002.85 % 1.002.85 + 1.002.85 % 1.002.8	Aug. 14 Aug. 7 Carge United States Aug. 14 2485.43 2.592.00 + 3.40 % Federal funds rate 51/2 1.101.16 1.082.85 + 1.69 % Jopan 317.19 + 3.84 % Jopan 317.19 + 3.84 % Jopan 318.69 323.00 + 3.40 % Discount rate 61/1/6 Federal funds rate 61/1/6 Federal fund

SATIA

# As the Oil Dwindles, U.K. Economy Faces Stern Test

By Warren Getler International Herald Tribuse
LONDON — In one of the

harshest tests of its economic recovery, Britain is expected to revert to the status of a net oil importer by the early 1990s.

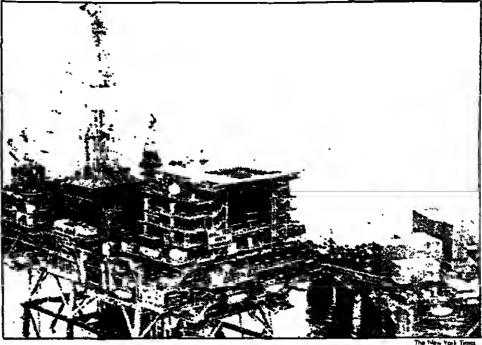
For the moment, government and industry officials are not taking an alarmist view of the steady decline anticipated in North Sea oil production over the next five years. But they are bracing for the

The prospect of relying on OPEC oil in the 1990s for some of Britain's energy needs is not viewed as a compromise of the nation's independence. Britain was a net importer until mid-1980. It is the speed at which the country may have to revert to that status that may create some The decline in output over the

next five years could significantly harm Britain's overall trade bal-

ance. It also raises questions about the soundness of the government's budget, future oil company profits and the prospects for more than 40,000 Britons working in the North Sea oil industry. The issue is not that Britain faces an imminent end to its supply of light Brent crude from the North Sea, where production be-gan in the mid-1970s. With close to 8 billion barrels of proven oil reserves remaining, Britain will produce crude well into the next century, according to industry es-

What does await Britain is a long-term trough in production,



A British rig drilling for oil in the North Sea.

the result of the high costs of exploration and discovery in a well-exploited oil region. The government's been aware for a long time that North Sea oil

production will enter a gradual decline, beginning this year," said Roger Williams, a spokesman for ritain's Department of Energy. We are aware of the need to maintain the impetus for explora-tion and development," he said.

the most responsive oil tax regime in the world; oil companies probahly pay less tax on their North Sea operations than anywhere

But John Smith, an economics spokesman for the Labor Party and a former oil minister, argues that the Conservative government of Prime Minister Margaret Thatcher has not moved quickly

"But it must be said that we have enough in weaning the economy away from dependence on the North Sea's oil and gas riches.

"North Sea oil has been a huge advantage to Mrs. Thatcher," he said, although "she has been slow 10 acknowledge that."

But "in the future, North Sea oil will be relatively less impor-tant," Mr. Smith said. "This is we need to build a stronger See OIL, Page 11

# Manpower Inc. Rejects Bid by Blue Arrow PLC

CHICAGO - Manpower Inc., the world's largest temporary services company, has rejected a \$1.2 billion takeover bid by Britishbased Blue Arrow PLC.

However, Manpower did not rule out being acquired if a higher offer were presented, and said Saiurday that it would seek to enhance its value for shareholders through acquisition of a large company.

Manpower's board unanimously

rejected as inadequate Blue Arrow's \$75-a-share offer for each of its approximately 16 million common shares outstanding, according to a statement from Manpower's headquarters in Milwaukee. It said the board recommended

that shareholders refuse the offer. On Friday, Manpower shares closed at \$74.75 on the New York Stock Exchange, dropping \$1.25 in anticipation of developments from

the directors' meeting.
On Saturday, the board also directed management to prepare a shareholder rights or similar plan designed to protect shareholders against an acquisition of the company at an inadequate price. Such plans are generally known as "poi-

the "Baker 15" pledged to under-

The 15 countries are Argentina.

In tune with Mr. Baker, William

while some new techniques may be called for to mobilize the flow of

money to debiors, the basic strate-

gy followed since 1982 is still the

right one, although he concedes that the "impressive" adjustments

made by debtor countries have of-

Specifically, Mr. Cline rejects the

programs of widespread debt for-

giveness," as suggested by a bank-

er. Felix Rohaiyn of Lazard Freres;

Senator Bill Bradley, a Democrat

of New Jersey, and others in Con-

ten also been painful.

Bolivia, Brazil, Chile, Colombia,

to assure economic growth.

which operates around 1,460 of-fices in 34 countries, half in the

United States. Launching the offer on Aug. 4. Blue Arrow said it would be financed through an £837 million (\$1.33 billion) 5-for-2 rights issue, twice the company's capitalization.

lo an interview, Manpower's president, Mitchell Fromstein, said the company wanted "to develop the opportunity to acquire a company of substantial size for stock whose business is strategically related to ours; who will have a strong performance, track record; and who will have good current

"We have spent the past week speaking to a number of companies who lit that description," he said, without identifying the companies.

Mr. Fromstein said Manpower would "listen to companies interested in acquiring us at a higher price than that being offered," and would pursue the possibility of re-

The Manpower president trav-eled to London last week to seek new bidders for the company.

Mr. Fromstein said Blue Arrow Blue Arrow is the biggest employment agency in Britain, But it er on July 14.

# Banks Have Dug Out of Debt Crisis, but Developing World Is Still Mired

By Hobart Rowen

Washington Post Service WASHINGTON — The conventional wisdom in U.S. banking circles, strongly supported by Treasury Secretary James A. Baker 3d, is that the Latin American debt problem is under control, and that there is little danger that it will trigger the kind of economic disaster once thought possible.
"My view is that we're in consid-

that underlie the case-by-case ap-proach are still very valid, if you're going to solve the problem on the "It's easy for anybody to say that

we ought to solve the debt problem on the official side: That puts it on the taxpayers of the creditor countries," Mr. Baker said.

But has the crisis really been resolved? Richard Feinberg, vice president of the Overseas Develop-ment Council, said, "In terms of dence that the system was "work-1982 versus 1987, I'd say that the ing," has stalled. banks have dug out from under. But paradoxically, the borrowing countries are still mired in debt."

Fed Eases

**Debt-Equity** 

Swap Rules

NEW YORK -- In announcing

that it would permit U.S. banks to

acquire 100 percent of Third World

companies, the Federal Reserve

bas provided an important mecha-

nism for dealing with the debt cri-

But bankers noted that the eco-

nomic environment in the Third

World was still hostile for invest-

ment, and that banks would be un-

willing to exchange billions of dol-

lars of their loans for shares in local

case, banks might not want to own

panies because they had little ex-

nounced Wednesday, lenders

banks to equity stakes of 20 per-

The banks bope that in getting

equity in return for debt, they will

get dividends and appreciation of

the company's value or a higher price on the local stock exchange,

Fed's willingness to look at alterna-

crisis," said Richard Keller, a se-

nior vice president at Security Pa-

now more than \$10.2 billion - by

billions of dollars in coming years.

One way to do that, Mr. Reed said

at the time, would be to take equity

in lieu of principal payments.

Bankers Trust New York Corp.

said Thursday that further liberal-

ization of Regulation K was neces-

process of converting to private

ownership from public.

tive approac

cific Corp.

The move last week "reflects the

hes to the Latin debt

But the bankers said that after

pertise in operating them.

sis, according to bankers.

Baker, were supposed to increase their exposure of Third World loans relative to their total business, Mr. Feinberg said the banks had been gradually reducing their Third World exposure ratio. For the debtors, that means their ratio of loans to gross national product,

their total output of goods and ser-vices, has been declining. "People who look at the problem from the banker's side tend to feel August 1982," Mr. Baker said in an interview. "and that the principles that underlie the case-by-case approach are still very valid, if you're banks have been making gradual progress." In progress, and that so right; the banks have been making gradual progress. But people who look at it from the debtor-country point of view see unresolved problems."

Brazil's declaration early in 1987 of a moratorium on paying the in-terest on \$68 billion it owes to commercial banks came as a shock. It destroyed the illusion that, somehow, things would right themselves. Economic growth in Brazil in 1985-86, hailed by some as evi-

Although commercial banks, un- banks have increased their capital problem.

Zambia Announces Recovery Plan

LUSAKA, Zambia - A 3.3 billion kwacha (\$412.5 million) economie recovery program, replacing an abandoned International Monetary Fund plan, has been announced by the government.

Compiled by Our Staff From Duspated

The program is aimed at attaining economic growth of about 2.2 percent in Zambia by the end of next year. The government abandoned an IMF austerity program on May I in protest at its severity. The government said its plan was designed to curb inflation, which has been running at up to 50 percent, and releadle growth by directing scarce foreign exchange into priority sectors. The program is sup-posed to gradually end access to free medical care and education, slim down the civil service and restrict consumption of imported goods.
"We must eat what we produce," President Kenneth Kaunda said
Saturday in a television broadcast launching the plan. He said foreign

exchange would be managed as a "strategic resource." Mr. Kaunda called for assistance from donor countries, the IMF and the World Bank in the new program. "The theme of this strategy is growth from our own resources," be said. "This does not mean, however, that Zambia no longer requires external assistance or

Monetary Fund, World Bank and commercial banks "have demonstrated their support for debtor re
1985. What became known as the Nonetheless, Mr. Baker said, the form efforts to improve growth and Baker plan called for \$29 billion in international financial system is are working closely together to en additional loans by the commercial

"on sounder footing," because the sure continued progress on the debt and multilateral development der the strategy devised by Mr. and reserves, and the International Essentially, Mr. Baker wants to year period. In turn for more loans.

Senator Bradley has contended for the past year that "piling new debt on top of old" only adds to the

Senator Bradley's plan is based on forgiveness of 3 percent of the

principal and 3 percent of the intertake basic economic policy changes est per annum over three years.

Also showing concern about cur-rent developments is Michel Camdessus, the new managing di-rector of the International Mone-Ivory Coast. Mexico. Morocco. Peru, Uruguay, the Philippines, Ec-uador, Nigeria. Venezuela and Yutary Fund. He believes it will take longer to resolve the debt problem than was once believed and that efforts must be stepped up, espe-R. Cline of the Institute for Inter- cially in Africa, where the debt tonational Economics argues that tals are less dramatic than in Latin America, but potential consequences are equally serious,

> Over the past five years, most of the 15 countries under the Baker plan have not been able to achieve sustained economic growth.

Ten of the largest ones now have a combined deficit of \$13 billion on current account, a broad measure idea that "the time has arrived for of trade performance.

The bottom line, as Mr. Feinberg sees it, is that there is now a "negative" flow of funds to the poor countries: The Third World is actually sending back around \$30 billion a year to the rich world, mostly in interest payments.

The optimists who side with Mr. Baker believe that a recent \$2 billion bank package for Argentina See DEBT, Page 9

# SAVE & PROSPER

FAR EASTERN FUND S.A. NOTICE IS HEREBY GIVEN THAT:-

1. The Directors have declared the payment of a dividend of US\$0.0054 per share in respect of the year ended 30th June 1987. in order to receive the dividend holders of bearer shares must submit Dividend Coupon No. 6 to the office of the Administrator, Save & Prosper (Jersey) Limited, PD Box 73, 45 La Motte Street, St Helier, Jersey, Channel Islands or to one of the designated agents of the Fund listed below:-(a) The Bank of N T Butterfield & Son Limited, Hamilton,

(b) The Hongkong and Shanghai Banking Corporation, 99 Bishopsgate, London EC2P 2LA

Payment of dividends against presentation or tender of dividend coupons will constitute absolute proof of the discharge by the Fund of its liability therefore.

2. A number of dividend payments represented by bearer shares have still not been claimed for the following distribu-

(a) First dividend paid in US dollars on 15th August 1984 in respect of the year ended 30th June 1984 USSO.075 per share (submit Coupon No. 2 in order to

(b) Second dividend paid in US dollars on 15th August 1985 in respect of the year ended 30th June 1985 US\$0.105 per share (submit Coupon No. 3 in order to

(c) Third dividend paid in US dollars on 15th August 1986 in respect of the year ended 30th June 1986 US\$0.057 per share (submit Coupon No. 4 in order to

3. Holders of bearer certificates are reminded that in order to claim for the sub-division of shares in the Fund by the issue of seven new shares for every one held as at 30th June 1987 they should return Dividend Coupon No. 5 from each certificate to the Fund's Administrator. Immediately on receipt thereof, bearer shareholders should claim the dividend for the year ended 30th June 1987 by returning Dividend Coupon No. 6 from each certificate to the Fund's

4. The Annual Ordinary Meeting of Shareholders will be held at Thirty Cedar Avenue, Hamilton, Bermuda on 4th September 1987 at 12 noon for the following purposes:

(a) To receive the Report of the Directors and the Financial Statements for the year ended 30th June 1987. (b) To appoint auditors at a rate of remuneration to be

decided by the Directors. (c) To fix the number of and to elect Directors.

(d) To determine the remuneration of the Directors. (e) To transact any other business of an Annual Ordinary

Meeting of Shareholders. By Drder of the Board J O CAMPBELL



# How to Refill a Loan-Loss Cushion

By Eric N. Berg New York Times Service

NEW YORK - Now that the major U.S. banks have used up most of their cushion against loan losses to account for problem Laun American loans, how are they going to rebuild it?

That has become a central question in banking

circles in the aftermath of the decision by the banks last quarter to build their reserves for loan losses to account for problem Latin American loans. The buildup in the reserves resulted in an aggregate second-quarter loss for the 15 largest banks of \$10.8 billion, the largest industry loss since the Depression.

In terms of return on assets, a key measure of bank profitability, the banks lost an average of \$4.14 for every \$100 invested in the business. The addition to reserves came from the banks' shareholders' equity, their cushion against loan losses that is the excess of assets over liabilities. For some

banks - notably, Bank of America, Manufacturers Hanover Trust Co. and Citibank - the reserve build-Others noted that there still were ups reduced common shareholders' equity relative to restrictions on foreign investments in that sector and added that in any assets to less than 3 percent. In the past, the percentage for big money-center banks has been 5 or more. So just about all banking experts agree that the level 100 percent of nonfinancial comof equity in the banking system has become uncomfortably thin, if only because further reserve buildups, to account for additional Laun loan problems, may

the Fed's decision, which was an- scribe what the banks will likely do about all this. One school says that the banks, under pressure from would begin swapping more of regulators, will be forced to sell stock before the end of their debt for equity. The Fed's this year, if not in the current quarter. According to the banks reported a significant in their nonperforming assets over a year ago. regulators, will be forced to sell stock before the end of

follow. Two schools of thought have emerged to de-

stock prices high so as not to give out too much stock and thereby dilute existing investors' holdings. That will force the banks to work doubly hard to produce higher third- and fourth-quarter profits. "Their third-quarter performance will be critical because they will all be going to the market," said

Thomas Steiner, a partner in the banking practice at McKinsey & Co., the management consultants. The other school of thought says the banks will not need to sell stock, at least not this year. According to this line of reasoning, the banks' emphasis will instead

be on rethinking their overall plans to eliminate losing businesses and strengthen money-making ones. "There is going to be a lot less spending for the future and a lot fewer 'strategic' acquisitions." said Stephen Berman, an analyst at County Securities.

But despite the short-term pain that the reserve buildups are causing the banks, there is a consensus that the move was beneficial. The most immediate effect was a big jump in the banks' stock prices, which had not budged for months. And, bank experts say, now that the banks have

taken their earnings hits, they are in a position to take even bolder action on the debt, including selling their loans at a loss in the secondary market or offening debtor countries forgiveness of principal. But in any case, the second quarter was mediocre

for the major U.S. banks. Largely because Ecuador. which has suffered a serious earthquake, and Brazil. which has experienced a big drop-off in foreign exchange, are still not paying interest on their borrowings, many of the banks reported a significant increase

# An acceleration of debt-equity swaps would reduce the interest burden in developing countries. Soviet Says Growth in Industrial Output Slows MOSCOW — Soviet industrial official calculations of output. Less of quality, were included in soviet definition of productivity is soviet definition of productivity is Soviet definition of productivity is

production is growing at a slower

cording to official data. Industrial output grew by 3.5 to July. percent from January to July against the corresponding period of 1986, below the 5.4 percent rise Citicorp's chairman, John S. Reed, has said the bank hopes to of last year, the weekly Ekonomi-

reduce its Third World exposure - cheskaya Gazeta said Saturday. The magazine said figures from the State Committee for Statistics in January to July last year. showed that machine-building and light industry turned in the worst performances, with output rising only 1.6 percent and 0.4 percent.

Machine-building, the focus of a sary. Among other restrictions, the drive by the Soviet leader, Mikhail Fed ruling said that banks must sell S. Gorbachev, to modernize the their investments within five years economy, falls under a new plan of acquiring them, and the compathat allows inspectors to reject nics being acquired must be in the goods if they consider them below

Previously, all products, regard-

The quality coursel plan does broader than that used in the West. pace than last year, partly because of strict controls introduced to improve the quality of products, acer of the Western currency needed to import grain and high technoloutput by 2.5 percent from January ogy and industrial equipment, reached 362 million metric tons

Only 72 percent of industrial en-

terprises fully thet their delivery nary to July. 2 percent above the contracts in the first seven months recorded in the first seven months of 1987, the official figures showed. Labor productivity rose by 3.6 percent against the like period of

1986, below the 5 percent recorded However. Western economists

House of Beef

SELECTED U.S.A./O.T.C. QUOTATIONS BID ASK 21/4 21/2 Alan Jones Pit Stop Bitter Corp. 23% 241/4 24% Chiron GoodMark Foods 17% 41/4 41/2 MAG Holdings 314 NAV-AIR Spectrodyne WITH COMPLIMENTS OF

354 million tons a year earlier.

Production of oil, the main earn-

(398,2 million short tons) from Jan-

CONTINENTAL AMERICAN

Pag

1 M

6 N 16 P 13 C

17 C 18 H

23 F

30

33

Cr

Mo

IN THE IHT EVERY TUESDAY.
A COLUMN ON NON-U.S. STOCK
MARKETS. ESSENTIAL READING FOF
INVESTORS AND PROFESSIONALS—
WORLDWIDE

95% 163% 163% 160% 92% 160% 163% 163% 163% 163% 163% 163%

AUS. 12 7.36 87 9.46 8.83 18.27 9.83 8.47 10.44 13.57 10.78 0 63 5 44

20194 5 228.40 238.40 840.40 4.207.50 4.856.50

9.35 9.13 9.00 9.00 9.79 8.46 10.42 12.59 14.42 6.57 5.42

# iragua.

-

~---

-2-

e est es<del>t e</del>

45

----

- - - -

-47

100

15.44

100

- - - - - - <del>- - -</del>

- "

1 T 10 W. 1

1.5

- . . .

- 2

1

. .

. . . . .

1.46

 $x \in \{i, i\}$ 

- (<u>-</u>

. . . ..

. . . . . .

# New International Bond Issues

lasuer	Amount (millions)	Mat.	Coup.	Price	Price end week	Terms
FIXED-COUPON	,					
DFC Finance	\$132 .	1000	<del></del>			
Overseos	→132 . 	1992	81/2	100	· —·	Coupon payable in New Zealand deliars. Recompton maturity will be 65% in U.S. dollars and 35% in NZ deliar Noncollable private placement, Fees 18%.
Nordic Investment Bank	\$100	1991	8% 1	00 1/16	99.51	
Den Norske Creditbank	DK 300	1 <b>99</b> 4	1014	99%	_	Nancollable, Fees 1%%.
Elsportfir <sub>ions</sub>	DK 250	1992	10%	10134	00.00	Noncollable, Fees 13/%
Svensko	DK 350	1992			99.38	
Handelsbanken Bayernhypo Finance			1034	101%		Noncollable, Additional DK350 million available for a 2- top, Fees 176%.
Berliner Bank	<u> </u>	1992	10%	101%	99.50	Noncollable. Fees 1%%.
BHF Bank Finance	CS 75	1991	1014	101.30	99.80	Noncollable, Fees 1%%,
GMAC Conada	C\$60	1992	10%	101%	99.63	Noncoñoble. Fees 13/%,
	C\$ 100	1992	10%	1011/2	99.25	Noncellable. Fees 1%%.
Banque Générale du Luxembourg	Aus\$ 50	1990	13%	1011/2	100.25	Noncellable. Fee: 19%.
Barciays Australia Finance	Aus\$ 50	1991	14	1011/2	100,70	Noncollable, Fees 13/%
BNP Pacific	Aus\$ 50	1990	. 14	101.80	100 50	Noncollable. Fees 14%,
WestLB Finance	Aus\$ 50	1990	13%	10114		Noncollable, Fees 1/5%,
BP Capital	NZ\$ 60	1990	17	101%	99.88	
Commonwealth Bank of Australia	NZ\$ 50	1990	171/4	1011/2		Noncollable, Fees 195%. Noncollable, Fees 195%.
EQUITY-LINKED			. :			
Asahi Glass	\$200	1992	open	100	99.00	Coupon indicated at 3%. Noncollable, Each \$5,000 note with care warrant sourceable into company's shares at an experted 227% premium. Feas 282%. Terms to be set Aug. 24.
Furukawa Electric	\$150	1992	314	100	103.00	Noncolable. Each \$5,000 note with one worrant exercises into company's shares or 762 yen per share and at 152.1 yen per dollar. Fees 214%.
Sumitomo Construction	\$ 50	1992	3	100		Nancollable. Each \$5,000 note with one worrant exercisels into company's shares at 656 yes per share and at 1,522 yes per dollar. Fees 21/1%.
Taisho Marine & Fire Insurance	\$200	1992	open	100	98.50	Coupon indicated of 31/%. Nancallable. Each \$5,000 no with one warrant suscisable into company's shares of a expected 25/% promium. Fees 25/%, Terms to be set Aug. 1
Takeda Chemical Industries	\$ 80	1994	41/2	100	99.00	Noncoficible. Each \$5,000 note with one warrant exercises into company's shares of 3,260 yes per share and at 152 yes per dollar. Fees 25%.
Yasuda Trust & Banking	\$100	2002	орел	100	99.75	Coupon indicated at 14%. Convertible at an expected 5 premium, Fees 25%. Terms to be set Aug. 20.
Deutsche Bank Finance	DM 750	1993	5 · ·	125	-	Noncollable. Each 5,000-mark note with 2 warrants exercible until Dec, 1992, into a total of 9 Deutsche Bank Asthores at 680 marks outh, a 4% discount. Fees 24%.
Associated Newspapers Holdings	£ 50	2002	6	100	· –	Convertible of £11.20 per share, a 25.56% premium, into shares of Reuters Holdings P.C. Fees 26/%.
Grand Metropolitan	£ 100	2002	614	100	100.50	Callable at 101 in 1992, Convertible at 675 perce per shar a 20.97% premium. Fees 25/%.

EUROBONDS: Market Takes Trade Deficit in Stride

trade balance with the dollar's cur-

rent exchange rates and the strong

Referring to the poor trade fig-ures, a weaker dollar and strong

industrial production, he said:

Robert Brusca of

Nikko Securities,

industrial output

suggested that a

trade correction

"I t's hard to see on a fundamental

basis that that's good for the bond

Mr. Lipsky, like other como-

mists questioned, said that the

modest 0.2 percent rise in July U.S.

wholesale prices announced Friday

indicated that inflation remained

under control. The gain matched

the June increase and was below

the end of the year, compared with

The trade and production fig-

But he said that the trend was

May's 0.3 percent rise.

is under way.

market.

June and 0.7 percent in May. For unlikely to last Mr. Lipsky predictsome bond market economists, ed consumer price increases of 5 to

who believe that such strong 5.5 percent on an annual basis by

industrial production figure con- an annual rate of 43 percent in

John Lipsky, of Salomon Broth- ures, and evidence of renewed con-

pointing to a

jump in U.S.

domestic demand for imports.

figures, he said, "were just plain tion, suggest that the top central bad across the board," and indicate banks may need to shift their emthe difficulty in improving the phasis away from currency stability

phasis away from currency stability and begin thinking again about tightening monetary policy.

Mr. Brusca of Nikko Securities

said, however, that he was largely disregarding the trade numbers be-cause they svere not adjusted for

seasonal variations and do not re-

flect more current developments.

"I think we should assume that the

correction is going on in trade," be said. He pointed to the higher iu-

dustrial production figures as evi-

With the moderate rise in whole-

sale prices, "The inflation news is

what the bond market's looking

at," be said. U.S. industry capacity

should be able to absorb fresh de-mand, he added. "I don't think we

have a homegrown variety of infla-

Coupled with the poor perfor-

nance of a Tokyo bond market

ittery over inflation, be said, these

igures create "a great environment

for bonds" in the short term. He

predicted that the yield of the 30-

year bond could fall to 81/2 percent

within two weeks, near the mid-

As for upcoming Eurobond of-

ferings, syndication managers said that Belgium was expected to raise

as much as \$400 million with a five-

year bond priced about 50 to 55

basis points over an equivalent

likely to tap the market for \$200 million to \$250 million, paying 30

depending upon whether the matu-

U.S. Treasury issue.

tion right now.

July level.

## BUSINESS ROUNDUP

# Harcourt Restructuring **Brings \$70 Million Loss**

The Associated Press

معتب والمرابعة والمريد مساور في منظل مسينه ويوند عاقات وعور أن بالمراق ويعيب المحكمات ووالمنافع

NEW YORK - The U.S. publisher Harcourt Brace Jovanovich Robert Maxwell, Harcourt said in Inc. has reported a second-quarter June that it would recapitalize, pay net loss of \$70.8 million, largely out about \$1.67 billion in cash divi-because of costs associated with a dends to shareholders and assume \$3 billion restructuring that thwart- \$1.3 billion in new debt. ed a hostile takeover.

The loss in the three months end-

For the six months ended June cancellation of philanthropic activ-30, Harcourt posted a loss of \$98.5 ities and wage freezes. million, compared with earnings of Mr. Maxwell dropped the bid \$3.45 million, or 10 cents a share, in last month after a U.S. judge reject-the first half of 1986. Revenue was ed a claim by British Printing that

British Printing & Communica-tions Corp., which is controlled by

Harcourt's chairman, William Jovanovich, assailed Mr. Maxwell's ed June 30 compared with earnings ous." In its aggressive effort to retakeover attempt as "preposterof \$10.91 million, or 31 cents a main independent, the company share, to the year-earlier period, the also said it would undertake a farcompany said Friday. Revenue reaching austerity program that includes asset sales, staff reductions

\$740 million, up 35 percent. the Harcourt plan was illegal.
Faced with an unfriendly bid by Figured into the results released



Friday were \$98.9 million for expenses related to the plan and an \$11.2 million charge for the purchase and retirement of deben-

Harcourt, based in Orlando, Florida, is one of the world's largest publishers of textbooks and other educational materials. It also owns and manages theme parks and insurance companies.

William Jovanovich

PITTSBURGH --- A Mellou Bank vice president who recommend-

ed elimination of his job to help cut costs at the troubled bank has

been laid off, according to bank officials.

Dennis C. Eisenreich left his job last Wednesday, said Sandra

McLaughlin, a spokeswoman. He had worked for the bank for 11

Mr. Eisenreich suggested that his job be eliminated after Mellon's new chairman. Frank V. Cahouet, asked department heads to suggest

ways to reduce payroll expenses. Last week, Mr. Cahouet said the

bank planned to eliminate 1,800 to 2,000 jobs in an effort to restore profitability. Mellon posted a first-half loss of \$626 million this year.

Eisenreich said that he had recommended "the elimination of my job. Considering the cuts required, my limited management responsibilities... and my own uneasiness, I feel the logical place to begin eutting is at the top."

In a memo to his department's employees earlier this month, Mr.

years, most recently as head of its small business division.

# **GM** and Chrysler Incentives Will Apply to Pickup Trucks

pact pickup trucks, a move rehate on the Dakota S. matched by Chrysler Corp.

GM announced Aug 5 a program of incentives including 1.9 percent ficancing or rebates of up to \$2,000 on about 90 percent of its passenger cars. Ford followed with car incentives the next day and Chrysler a day later.

GM's announcement Friday adds the Chevrolet S-10 and GMC S-15 pickups and Chevrolet Blazer and GMC Jimmy sport-utility vehicles to its program. Rebates on the trucks range from \$500 to \$1,000.

Chrysler said it was responding get a \$500 rebate — the only offer with a 1.9 percent rate for 24 of both rebates and low loan rates.

month loans on its Dodge Dakota DETROIT - General Motors and Dakota S mid-size trucks. Buy-

Corp. has expanded its buyer in- ers can opt instead for a \$1.000 centive program to include com- rebate on the Dakota and a \$500 From Aug. 1 to Aug. 10, GM's

truck sales leaped 50.4 percent over the year ago period to 41,959. But a spokesman, Harold Jackson, said that the largest U.S. automaker decided to add the trucks to the incentive program because this is a very highly competitive

market and we are anxious to move these models." Also Friday. Chrysler's American Motors Corp. subsidiary announced interest-free financing on 24-month loans in addition to rebates on its Renault Alliance, Encore and GTA models. All buyers

# Sony Considers Shifting 25% Of Production Out of Japan

MANAMA, Bahrain — Sony Corp. is considering moving 25 percent of its production capacity out of Japan to address the financial problems posed by appreciation of the Japanese yen, its president, Norio Ogha, said Saturday.

Sony's net profit fell to 13.26 billion yen (\$88.3 million at current rates) in the period from Nov. 1. 1986, 10 March 31, 1987, from 30.13 billion yen in the year-earlier period. The decline was attributed to the surging yen, which made Sony products more expensive outside Japan, and severe competition, which cut the company's market share.

Ogha, who was in Bahrain for a company marketing conference.

The Sony executive said that before the yen began to appreciate significantly two years ago against her currencies, especially the U.S. dollar, the company was pro-ducing only 10 percent of its output duction would be shifted to South-

east Asia, the United States and European countries.

He added that in the second half of Sony's fiscal year 1987-88, which ends March 31, the company would start to record positive results. But he declined to make a financial

Sony executives said sales in the Middle East were picking up after a drop of 10 percent in the first half of calendar 1987.

### Lamaur Rejects Bid From Alberto-Culver

United Press Internation MINNEAPOLIS - Lamaur We are moving 25 percent of lnc. a maker of hair-care products, our production outside Japan. but has rejected a sweetened takeover this is not finalized," said Mr. bid from Alberto-Culver Co, that values Lamaur at \$144 million.

Lamaur's board said Friday that the proposal was not adequate nor in the best interest of shareholders. Alberto-Culver, which on July 27 offered \$22 per share in cash for Lamaur's shares, raised its offer last Monday to \$24 per share, Aloutside Japan. He said some pro- berto-Culver already owns 7 percent of Lamaur's 6 million shares.

### Mesa-Led Group Mellon Bank Executive Gets His Wish Seeks Talks With And Is Laid Off in Cost-Cutting Drive **Newmont Mining**

Compiled by Our Stoff From Dispatches WASHINGTON - Ivanhoe Partners, an investment group that has said it may seek control of Newmont Mining Corp., said it wants to meet with Newmont's management and Consolidated Goldfields PLC, which bolds 26 percent of Newmont.

In a filing Thursday with the Securities and Exchange Commission, the investment group, which is led by Mesa Limited Partnership, said it had acquired 9.1 percent of Newmons for \$379 million.

A letter from the partnership to Newmont's chairman, Gordon Parker, said, "We would welcome the opportunity to meet with you to Saudi Investment Bank's Profit Rises discuss alternatives for advancing the objectives of all parties."

A similar letter was sent to London-based Consolidated Goldfields. Both letters were signed by T. Boone Pickens, the Texas oilman who bends Mesa. Mesa holds a 45 percent interest in Ivanhoe Partpers. The remaining interests are held by affiliates of NRM Energy Co., Harbert Corp. and Galactic were improved by a reduction in clude Chase M. Resources Ltd. (Reuers, N17) operating expenses and the success Commerzbank.

RIYADH - Profit nearly quadrupled at Saudi Investment Bank in the first half of 1987, to 4.39 million riyals (S1.17 million), the bank said Sunday.

Net profit had been 1.11 million rivals in the first half of 1986.

of a special credit unit in tackling the bank's problem loans.

Saudi Investment Bank set loanloss provisions of 20 million riyals, unchanged from the year-earlier period.

Saudi Investment Bank is one of nine joint-venture banks in Saudi The bank said the 1987 results Arabia. Its foreign shareholders inwere improved by a reduction in clude Chase Manhattan Bank and

# London Stock Snarl-Up: Good News for the Back-Room Boys

By Steve Lohr New York Times Service

LONDON - In the social pecking order of the London securities industry, the back-office workers have always been the proletariat, several rungs below the salesmen and traders of the front office in status and salary. The flamboyant dealers had the Porsche cars. Chelsea apart-

Bang deregulation last year. Since the London markets opened up, stock trading volume has nearly tripled, creating a huge snart-up in the

industry's back offices, where buy and sell orders must be matched up, tovoiced and settled. By now, the backlog of unsettled trades has snowballed

year ago.

The delays, costs and risks of the logiam have prompted tocreasing concern from industry executives and stock exchange officials who warn that the problem could push some securities houses into bankruptcy, especially if the buoyant London market falls sharply.

costs for investors, it could undermine the Thatcher goverument's drive to broaden stock ownership and make Britain a "shareholding democracy." Some securities executives are quietly urging the gov-

crament to delay the sale of its 31.7 percent stake in British Petroleum Co., slated for this fall, for fear that it will dangerously increase the settlement backlog.

London's troubles are similar to the settlement difficul-

ties Wall Street went through in the late 1960s, when beleasuered back offices got so far behind that the market was shut down every Wednesday for months to catch up. But Wall Street soon adopted automated methods to



Employees at the London Stock Exchange.

"Firms have come to recognize that the money made in the front office can be lost in the back office," said William Dyson, director of administration for Phillips &

Drew, a London brokerage.

Back-office workers now find themselves being courted by beadhunters bearing lucrative salary offers and "gold-

particular company.

double his salary to roughly \$200,000 a year. The back office is certainly where the demand is now,"

try. "The front office has always had all the glamour and the rewards, but that is changing,"

The going rate for back office staff has doubled to just

over a year, according to industry officials. In the approach to deregulation last October, the em-

phasis in hiring and spending on systems was in the sales and trading operations. To some degree, that made sense because those areas are the ones that generate revenue. Besides, the huge jump in turnover that created the problem was a surprise to most dealers.

Settlement problems were aggravated by huge stock sales, including the privatization of British Gas and Britain's biggest private share offering, that of Trustee Savings Bank, which created millions of small shareholders.

At Phillips & Drew, like most London securities houses, 60-hour work weeks have become routine for the backoffice staff. In addition, it has increased its equity-settle-0 percent to more than 150 year. And Phillips & Drew is looking to hire more people.

But experienced people are in short supply. Like most of his peers. Mr. Dyson blames "a system of physical delivery that is totally archaic in this day and age." Brokers and dealers point to several bottlenecks, but the practice of physically delivering share certificates and other paper forms is the main culprit. Buyers, sellers,

brokers, market-makers, registrars and the stock exchange all bandle certificates and forms to process a transaction. The stock exchange has set Aug. 28 as the deadline for member firms to settle large transactions outstanding.

After that date, the exchange said it will fine firms for transactions worth more than £100,000 (\$159,000) that have been outstanding for more than four weeks. Meanwhile, the stock exchange is working on a comput-

er system, called Taurus, an electronic book-entry system that will replace written proof of registration. But it will not be ready until 1989 and, stock exchange officials say, requires a change in British company law to be used.

# DEBT: Banks Dig Out, but Third World Is Still Mired

ers Inc., is one of them. The trade cern in several countries over infla-rity is three or five years.

(Continued from first finance page) belies the contention that the banks are pulling out. They believe a similar new package will be fashioned for Brazil, and that a new "menn" approach modifying the Baker plan will prohierate.

(Continued from first finance page)

to exports is also open to interpre-

tation, economists say. One con-tention involves the dollar, which

fell Friday because the trade deficit

reflects both a growing supply of dollars abroad and the need for

further falls in the currency to im-

prove the trade balance.
Some economists emphasize that

a lower dollar would help exports

but would boost import prices and

thus cause inflation. It also would

discourage foreign buying of U.S. Treasuries, demand that is neces-

sary if the government is going to

fund its massive budget deficit

deficit will produce an economic

slowdown, with little danger of the

inflation that bond investors

loathe, because exporters and pro-

ducers for the domestic U.S. mar-

ket will have to curtail expansion

industrialized democracies pl-dged

to keep exchange rates stable, some

bond dealers said that this second

interpretation appeared to gain converts late Friday. Another U.S. todicator released Friday. July in-

dustrial production, added a fur-

This figure showed a higher-

than-expected 0.8 percent jump.

following gains of 0.4 percent in

growth will also boost inflation, the

firmed the gloomy market assess-

ment based on the trade data.

ther dimension to the argument.

and even reduce operations.

With the major central banks of

without driving up interest rates.

This approach allows the commercial banks to shift some of their outright loans into debt-equity swaps, or "exit bonds," or any number of other new formulas that will keep bank investment growing in the Third World. Critics of the Baker strategy are

by themselves, will be enough. They argue that the banks are retreating from their major financing role in the developing world.

Instead, they think that the World Bank, the IMF and other development banks must bear an increasing share of the burden of lending to the Third World. The unspoken implication of

that is precisely what Mr. Baker fears: If the private sector withdraws, governments, and thus ultimately taxpayers, will bear an increasing share of the burden of Third World lending.

Under current policy, if no hanges are made, the IMF will be a recipient of large net repayments this year and next from the Latin debtors, including \$2.1 billion from Brazil alone, according to Rimmer de Vries of Morgan Guaranty Bank.

almost \$2 billion a year from Africa, which in effect is recycled to the

the World Bank. So something new is likely to shape up for Africa, with the IMF in the lead.

The World Bank boosted its loans to the major Latin American borrowers by \$1 billion last year, but in the view of many, it should do more.

Mr. De Vries said that both the IMF and the World Bank should be able to jump into the void left by the commercial banks. The IMF not only has available a reflow of money from older loans, but can tap Japan's wealth, that country having offered to lend the IMF large sums out of its current account surplus.

able to debtors through its own commercial lenders." Export-Import Bank, and through concessional affiliate, the International Development Agency.

emergency, short-term fixes to the serves for Third World debt. concept that regenerating economic growth in key debtor countries was at the beart of the problem.

It also displayed an understandthrough the World Bank and IMF, or will not be paid off at all. had a responsibility for assuring a continuing flow of money to the

Third World, . But whether the plan will be

The IMF also will be receiving enough over the next few years continues to be a subject of debate. What seems elear is that the com-

> they say publicly, are fed up with Horst Schulmann, director of the Institute of International Finance Inc., the official Washington lobby

> > clients are gun-shy from rollovers, reschedulings and actual losses. Now, they want to pick their spots for new loans. "What we are saying is that if conditions are right, if there are sound projects, there is a lot of толеу

in international capital markets that can be mobilized." Mr. Schulmann said in an interview. "But the developing countries will have to compete with all the Japan is also making funds avail- others, and make it attractive for

Those who have trouble reading the World Bank and the bank's between those lines have only to consider the action by Citibank and other banks earlier this year in The Baker plan moved from setting aside large loan-loss re-

The logical explanation is that major banks have finally faced the reality: Many of their Third World loans carried at full value are worth ing that the big industrial nations, only a fraction of the original debt.

Surely, then, the commercial banks will resist new loans, whatever their pro forms support for the

# ments and six-figure salaries, while the denizens of the back office bad pub funches and long commutes. Yet the standing and pay of the once-lowly "back-room boys" are soaring as a belated by-product of London's Big

operations. For London, the settlement snarl comes at a bad time, just as it is striving to persuade investors worldwide that it is the most efficient center for interna-

tional share trading. And because back-office problems increase dealing

en handcuffs," special payments to get them to stay at a

The head of settlements for the brokerage arm of a major British bank said be had been called by recruiters eight times in the past three weeks, offering to more than

said Clive Blomfield-Smith, managing director of Directorship Appointments, a recruiter for the securities indus-

change, after an investigation of ary 1986. apparent rule violations, said it had fined five member firms and barred nine individuals from trading for

The beaviest fine, £25,000 Investor Services Ltd., the British

The firm's former floor manager year. Another former Cargill em- other Jordoniss trader. ployee, Julian Shelbourne, was fined £2,500 and suspended for a month

LONDON — The London lu-ternational Financial Futures Ex-trades between July 1985 and Janu-Cargill Investor Services said in a

from or condone the activities of Mr. Catchpole and Mr. Shelbourne. But the firm said it accept-(\$39,730) was imposed on Cargill ed the findings of the inquiry. Among the other penalties was a brokerage arm of Cargill Inc., the exchange said Friday.

Lid.: a six-month sus.

statement that it did not benefit

pension for a trader of the firm, Barry Heath; and a lour-month at the exchange. Keith Catchpole, Barry Heath; and a lour-month was suspended from trading for a suspension for Terry Crawley, an-The chief executive of the ex-

change, Michael Jenkins, said that clients of exchange members had The exchange said that Mr. not been damaged by the rules vio-

### INTERNATIONAL POSITIONS You will find below a listing of job positions published

tast inusady order the route international resinons.							
SALARY	EMPLOYER						
	The Department of Civil Servents Affairs of Finance & Petroleum, State of Quatar.						
£200,000+ bonus & benefits	Price Waterhouse.						
£35,000+ car + benefits	PA Personnel Services.						
	Hoggett Bowers.						
	£200,000+ bonus & benefits £35,000+						

If you haven't seen lost week's INTERNATIONAL POSITIONS rubric, please ask for a free copy: Max Ferrero, INTERNATIONAL HERALD TRIBUNE, 92521 Neuilly Cedex, France. Tel: (1) 46.37.93.81. Telex: 613595

# I.S. Treasury issue. A major U.S. corporation is also BEIRUT: Leaders Fear Revolt if Subsidies Are Halted London Futures Exchange Suspends 9 ing that consumer prices rose by 129 percent in July alone. The gold constitutes 84 percent of the backing for the Lebanese had sought to transfer members.

(Continued from Page 1)

to 40 basis points over Treasuries lion, a record low. Subsidies for gasoline and wheat imports are costing the Treasury about \$50 milbon annually. The meager foreign exchange holdings are a major hindrance to

the central bank as it seeks to influence the free foreign exchange mar-ket in Beirut. The Lebanese pound traded last week at about 225 pounds to the U.S. dollar, commercial banks, regardless of what pared with 14 pounds in 1985.

The country has considered such drastic measures as selling onefifth of its gold reserves to prop up the ailing currency.

The pound has lost 80 percent of for big bankers, indicates that his its purchasing power over the past two years. The lack of resources and buying power has made life even more difficult for the Lebanese, whose energy has already been drained by long civil suife. Workers take time out from their

> buying bread for their families. Most Lebanese economists and posal by Salim al-Hoss, the acting experts from the International prime minister, to sell one-fifth of Monetary Fund say that discontinuing subsidies is the only way to ceeds to stabilize the pound ran halt the drain on the Treasury.

line for their cars. Homemakers

ernor, met IMF officials in Cyprus earlier this month. that ending subsidies would pro- of the Lebanese pound would imvoke a revolt. The national labor mediately plummet an additional confederation, with 300,000 mem- 20 percent if one-fifth of the gold bers, has threatened to call an io- reserves were sold.

lifted.

President Amin Gemayel and other Christian leaders, noting that maining confidence in the currency the government has not been meeting for the past 18 months, say that the economic crisis can only be attributed to political strife.

Moslem officials still refuse to efforts to reform the Lebanese political system.

of Lebanon's main Christian politi- argues that the Lebanese currency cal groups, militias and prominent figures, demanded last week that a new cabinet be formed to deal with the country's economic dilemma. Prime Minister Rashid Karami,

a Moslem, was assassinated June 1 in a bomb explosion aboard a military helicopter as he was flying lion a year in interest from the sale. Catehpole and five other traders lations. from northern Lebanon to Beirut Finance Minister Camille Chajobs to wait in long lines for gaso-Amid the political dismity, there spend bours at bakeries in hopes of is no consensus on how to attack the economic problems. The pro-

the gold reserves and use the pro-

into immediate opposition from Christians last week. Mr. Naim, the central bank gov-Joseph al-Hashem, the acting finance minister and a close adviser Politicians, however, are afraid to Mr. Gemayel, said that the value

definite strike if the subsidies are Lebanon holds 9.2 million ounces of gold valued at \$4 billion The labor alliance is also de- at current international rates, Mr. manding a 110 percent increase to Hoss proposes that the 20 percent wages retroactive to Jan. I to com- held at Fort Knox, in the U.S. state pensate for inflation. The confeder- of Kentucky, be sold on the open ation has released statistics indicat- market for \$800 million.

## pound. There is fear that any rewould be shaken if any even a fraction of the gold were sold.

The Lebanese parliament has adopted a resolution prohibiting any dealing in the gold reserves meet under President Gemayel and without approval of the majority of periods of up to a year.

The beaviest fine,

Mr. Hoss, who is Moslem and who holds a doctorate in econom-The Lebanese Front, an alliance ics from the University of Indiana, is intrinsically solid because of the size of the country's gold reserves.

In addition to the \$800 million that could be used by the central bank to intervene in the foreign exchange market, he said, the Lebanese Treasury could earn \$60 mil13 Da

21 L

Мα

Mutual

September 1 | September 2 | Se

10.76 \$1.83 18.97 10.03 32.72 11.81 73.41 30.77 35.11 44.62 16.28 11.4T NL NL NL NL NL 10.52

| 15.43 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.86 | 12.8

Control of the second of the s

1.00 NLL
1.50 NLL
1.5

Genvor 13.01 NL
GT Global:

GIVOD 14.03 NL
GT Global:

Euroa 24.07 25.21

Initi 22.14 24.29

Joach 74.85 22.19

Pacalic 27.76 27.14

Gene Elect Inv:

Gene 10.75 N.L.
10.75 N.L. 

SIA BOCKONT TO THE BEST OF THE BOCK OF THE

11.04 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 | 10.05 Munic USGOV SOLEMAN MUNIC USGOV MUNIC Oppen
Roccy
Figure

COUNTS GOVERNMAN CONTROL OF TAKEN MANUAL OF TA Calabia
Onlanti
Caldwix
Chilis
Chilos

| 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.00 | 19.0 120 36 40 41 216 92 40 123 1,00c 44 3,3 1,12 2,1 72 13,0

#UNY NOW THE SECOND TENT OF THE

THE TERMINATION AND ADMINISTRATION OF THE PROPERTY OF THE PROP The short resident section of the short section of the short section of the secti | Indian | I 2 th the two the transfer to the second of t 30 The 10 The 1 Th

Pulse of the service Services of the services of th

MORE ASSESSED TO THE TENT TO THE TOTAL ASSESSED THE SECOND STATE OF THE TENT TO THE SECOND SE Chemis Ch Consider the consideration of 

| 1589 | 1744 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 174 | 17 .806 2.3 .52 3.8 1.200 2.1 1.45† 11.0 .94 .4 .96 3.0 .200 1.5 .40 3.4

72 44 1.16 3.2 240 1.9 .48 2.5 .540 1.4 1.2e 1.1 .48 42 28 14 .521 2.8 .50 2.4 .521 2.8 .50 2.4 .50 1.1 .50 2.4 .50 1.1 .50 2.4 .50 1.1 .50 2.4 .50 2.

CYCTE CYPTS WITCH CYPTS WITCH CYPTS WITCH CYPTS WITCH CYPTS CYPTS CYPTS CYPTS CYPTS CYPTS WITCH CYPTS CYPTS WITCH CYPTS CYPTS WITCH CYPTS CYPTS WITCH 24444000 marks 45444000 pm 1425 5444000 pm 1425 544400 pm 1425 54400 p American Exchange Options
Figures as of class of trading Friday.

THE SEA OF THE PERSON OF THE P

A STATE OF THE STA

# 4 illiam Salire

1000

 $x \leftarrow v$ 

-

111

-::

- 25 . . . .--

# OIL: As Production in the North Sea Declines, Britain Will Face a Severe Test of Its Economic Recovery (Continued from first finance page) manufacturing economy, one that to rescue Britain from current account and trade balance deficit. (Continued from first finance page) manufacturing economy, one that to rescue Britain from current account and trade balance deficit. (Continued from first finance page) manufacturing economist with the Confed—activity, they will not arrest the cration of British Industry. (Continued from first finance page) manufacturing export performance, vielding a current-account deficit of £1 billion the previous year. Since 1980, Britain has managed to export more crude in value terms The halving of the cil surplus according to industry estimates. The Conservative government The Conservative government The Conservative government The Conservative government The Conservative government

the British Treasury expects a £8 billion (\$12.7 billion) deficit in

Capel & Co., said that North Sea production is expected to decline from current levels of 2.66 million barrels a day to about 1.7 million

barrels a day in the early 1990s. With projections of demand Britoil PLC, an independent oil anging up to 1.8 million barrels, and gas producer with nearly all its that may not be enough. Beginning in the 1990s, Britain may be forced to expand its imports of crude from

Saudi Arabia, Iran, and Kuwait. The cost-effectiveness of oil ex- North Sea production, we will have the brokerage Smith New Court to become increasingly dependent on a sharp rise in oil prices.

Barring any sharp decline in velopment remained in the North trade in merchandise and services, prices, British oil production is exSea at current prices of \$15 to \$20 a and masked a stark deterioration in manufacturing trade.

ing oil, including cheaper oil-rig

Oil companies that have yet to explore beyond the North Sea are scanning new horizons. David Walker, chief executive of

production based in the North Sea, cessfully the economy can replace a said that the company was "searching very actively."

"With the inevitable decline in chael Unsworth, an oil analyst with the inevitable decline in chael Unsworth, an oil analyst with the inevitable decline in chael Unsworth, an oil analyst with the inevitable decline in chael Unsworth, an oil analyst with the inevitable decline in chael Unsworth, an oil analyst with the inevitable decline in chael Unsworth, and it is a base a huge current-account deficit or more than £2 billion for the first revenue.

Oil's contribution to tax revenue dropped to about 3 percent in the

ploration in the turbulent North to add to our production base in PLC. Sea already is limited. The prospects for exploration are expected to become increasingly dependent to become increasingly dependent to sustain the company at the present size," he said.

He said that "B large number of maintained a surplus in Britain's measures.

On the other hand, if the price Since 1980, Britain has managed billion.

Since 1980, Britain has managed billion.

The halving of the cil surplus according to industry estimates.

The halving of the cil surplus according to industry estimates.

The Conservative government recognizes that North Sea oil is a about \$10 for much of 1986. Pro
Other factors that could hald set be balance appear about \$10 for much of 1986. Pro
duction declined user \$2 paragent.

manufacturing trade, compared with a £5 billion surplus in 1979.

Other factors that could hold off heattner man it would nave the encourage nonou manufacturing a decline in production levels are wise.

"If you suddenly took away the encourage nonou manufacturing a decline in production levels are wise sectors to supplement any discoveries of oew fields and "One of the major challenges £2.2 billion oil surplus in the first and service sectors to supplement with a service sectors to supplement any discoveries of oew fields and "One of the major challenges six months this year, we would oil's contribution to the nation's sized that efforts must be made to "If you suddenly took away the encourage nonoil manufacturing more efficient methods of extract- ahead for Britain will be how suc- six months this year, we would oil's contribution to the nation's

> The forecast decline in output raises questions about the trade balance, the government's budget, oil company profits and prospects for 40,000 Britons working in the North Sea oil industry.

> > lion surplus in its current account for the first half.

Despite a plunge in Britain's oil trade surplus to £4.2 billion last year, the country posted a currentaccount deficit of £120 million, prices.

dropped to about 3 percent in the Britain posted a small £37 milabout 9 percent in fiscal 1985. In fiscal 1986, the government

was faced with an oil-revenue crunch years ahead of its own projections because of a sharp fall in

account deficit." than 5 percent annually until the manufacturing trade.

These are oot big fields," Mr. Britain's oil trade surplus peaked ward, according to Leo Drollas, B will attract a great deal of production of 2.6 million barrels.

That would help offset a weak would help offset a

oil price movements.

below original estimates.

"The government is largely mak-

ing up for the decline in oil reve-

nues through its privatization pro-

gram," said Mr. Smith of the Labor

Party, referring to the govern-

ment's sales of profitable state-

owned enterprise to the private sec-

For many in the City, London's

financial district, there are signs

that Britain has had some success

in adjusting to the oil sector's de-

£4 billion increase in the current

cline in strength.

that is a short-term expedient."

in an attempt to soften the impact of the projected decline in North Sea oil production, the government recently approved legislater-than-expected tax receipts from tion providing tax relief to companies that maintain interests in tor, Britain's Treasury was able to regional oil and gas development report a budget deficit for the fiscal pr*ojects*. year that was more than £3 billion

The government granted new tax concessions allowing companies to apply 10 percent of capital expenditure on new North Sea field developments against the tax liabilities of existing fields.

But companies operating in the North Sea, where 65 percent of tor through share offerings. "But production is foreign-controlled, say that the recent measures are inadequate, considering that the plunge in oil prices halved profits of companies operating in the North Sea last year.

"There's a limit to what the U.K. "So far, the U.K. economy has government can do," said Gareth done remarkably well," said Mr. Davies, an oil analyst with brokers Unsworth, the Smith New Court Wood MacKenzie & Co. "The manalyst. "With oil's contribution to jor determinate of the timing of government can do," said Gareth new developments is upward the trade balance down last year by £4 billion, we certainly didn't see a movement in the oil price."

For the major pinyers in the North Sea, such as British Petro-leum Co. and Royal Dutch/Shell Group, the dwindling exploration and production opportunities in region has already been ac-

er, is not relying on the vagaries of counted for in strategic planning

and is not likely to alter profit fore-"The problem of North Sea production is mainly macroeconomic," said Mr. Unsworth of Smith New Court. The government "cannot go out and acquire oil reserves in other parts of the world to offset the effects on the economy of declining production in the North

"But big multinationals, like BP and Royal Durch, can and they've

already done so," he said. BP diversified globally well before North Sea production began, he noted. Today, more than half of its assets are in the United States following its acquisition of all the shares of Standard Oil Co.

Earlier this month, British Gas PLC continued the industry trend of expanding operations beyond the North Sea by making its first

acquisition as a private company. The giant gas utility agreed to purchase a one-third interest, with 51 percent, in Bow Valley Industries Ltd, one of Canada's top 10 oil

and gas exploration companies. Other medium-size companies such as Ultramar PLC and Lasmo PLC also have spread their oil and

# NASDAO National Market

OTC Consolidated trading for week ended Friday.

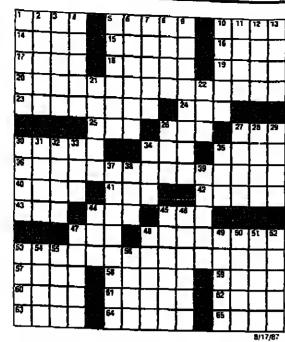
.16 .5 .50e 47

Imunes
Imuned
Imprec
Index
Index 116 14

The country of a c

TCP T TCP T

| 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196 | 196



45 Agt.'s concern

53 "Elvis — ——," 1970 film 57 Juno, to Plato

59 Husband of a

countess

60 Cupid 61 Runs away

47 Help! 48 Affluent

58 Kilns

62 Goad

**63** Habıt

64 Charon's

vessel

1 Virile

3 Sluggish

5 Elvis's

6 Ryan and

7 Shuttlecocks

9 Miss Liberry.

4 Yorkshire city

65 Roman boy

DOWN

# **ACROSS**

1 Posi 5 Iriysh feeder 10 Farmunit 14 British composer: 1710-78

15 Oneness, in **Udine** t6 Get an Fon an exam t7 Algonquian

18 Evita or Juan 19 Russian saint 20 Presley song in "King Creole": 1958 23 Surpasses other vendors

24 ---- de mer 25 Certain butterflies 26 Capture 27 One-horse carriage 30 Yearns 34 Golfer's norm

36 Elvis's TV debut song: 1956 40 Competent 41 Daily record 42 Overweight 43 However

44 Crow sound

to a sailor, e.g. money... 11 Serene 12 Baltic port 21 Stickup 22 Joker

26 Ewe sound 28 Currier's partner 29 High wind 30 Melville captain 31 Philippine ısland

33 Poet's before 34 Cribbage iler 35 Chore 37 Rocket launching 38 Spat 39 in an angry

32 Sentry's word

way 44 Romaine 46 Elegani: Slang 48 North Sea feeder 49 Traffic iam 50 Hokkaido port 51 Solemn song 52 Famous

Canadian physician 54 Blood; Comb. form 55 Pari of signature 56 in good health

D New York Times, edited by Eugene Maleska.

# **SPORTS**

# **SPORTS BRIEFS**

# Mansell Easy Victor in Austrian Grand Prix

ZELTWEG, Austria (AP) — Nigel Mansell of Britain marked his 100th Formula One race with an easy victory in Sunday's Austrian Grand Prix. Mansell was 55,704 seconds faster than runner-up Nelsoo Piquet of Brazil, his

Williams-Honda teammate, in a race marred by two accidents that involved a total of 16 cars and caused two restarts. Piquet led for the first 21 laps before Mansell made a dariog inside move as Piquet was about to lap trailing cars.

# Espinoza Knocks Out Avala, Retains Crown

SAN ANTONIO, Texas (AP) - Louie Espinoza knocked out Mike Ayala in the ninth round Saturday to retain his World Boxing Association junior featherweight title. About 30 seconds into the round, Espinoza landed a right to Ayala's head, then forced the challenger into a corner. A left uppercut to the midsection ended the fight. Espinoza, making his second defense, improved his record to 43-1; Ayala, failing io his third title shot in eight years, dropped to 44-6.

# Seahawks Sign Bosworth for \$11 Million seven years here. Silly, but noted.

SEATTLE (AP) — Brian Bosworth signed an \$11 million, 10-year contract package late Friday with the Seattle Seahawks of the National Football League, 2 learn he once said he wouldn't play for.

The all-American, the rights to whom the Seahawks won in a supplemental draft, joins a linebacking corps that includes Pro Bowler Fredd Young and rookies Tony Woods and Dave Wyman, the first two picks in the regular draft.

The series of 10 one-year contracts, which made Bosworth the NFL's highest-paid defensive player, reportedly includes a 52.5 million bonus that pays him \$500,000 now and \$500,000 annually from 1997 to 2000. His yearly salary would start at \$300,000 and go up in \$100,000 increments until 1996

# **Ouotable**

• Golfer Paul Azinger, on his success on the PGA tour this year: "All those guys that used to beat me in high school and college, boy, I'll bet they're really having a hard time believing

 Tom Cousineau, the San Francisco 49ers' linebacker, asked whether he majored in basket-weaving at Ohio State University: "No. something much simpler: journalism." (LAŤ) • Steve Howe, the Texas Ranger pitcher who is attempting a comeback after drug problems: "Fans are fans. The ones who give you the hardest time have had 12 beers and doo't know what

# VANTAGE POINT/Thomas Boswell

# Mid-August: Time for Serious Football

players, men in motion and play-calling-by-the-Washington Post Service WASHINGTON - At 8 P.M. on Friday. traffic here was backed up. Horns blew as far as the ear could hear and adults leaned out car

windows to jaw with police. Serious business; somebody might miss the kickoff — of the National Football League's exhibition season. ving everybody crazy. Now that the burgundy-and-gold are play-ing, after 213 days of Redskinless misery, the

city has reason to live again. Folks know and care about strange things where the Redskins are concerned. For instance, that Friday's 23-17 victory over Pittsburgh may have seemed bumble, but for Joe Gibbs, whose teams start slowly in August, it was the best first game (most points, largest victory margin) in

On, give us an omen, any omen. Like the way the Redskins caused a furnhle on the first play of the year. Like the way the crowd booed on the home team's first incomplete pass. Seriously now, 52,266 people hadn't been waiting since Jan. 11 to critique Jay Schroeder's zero-points playoff showing against the New York Giants. Had they?

The big surprise was that 3,397 tickets were unused. Holy zone coverage, where could those fans be? Gibbs better not find out they were at

Already the Redskins universe is atwitter with nomentous issues. And not a moment too soon: The Iranamok show has been over for at least five minutes. What would the town do without the 40-second clock to get exorcised about?

You didn't know about the 40-second clock? Run some extra laps after practice. It threatens life as we know it.

"I'd like to make one point about the new clock," Gibbs said of the timer that starts after each play in an attempt to deprive us of fourhour games. "It's a disaster. One of the worst things I've ever seen. It's awful, awful - ridicu-

If adopted by league vote in three weeks, it might hurt the Redskins more than any NFL team. How much? It could scrub half of Gibbs's. (AP) complex system of substitutions, situation-role

There's no time to do anything," said the coach. "It's a circus. The TV pressure [to speed up games] has everybody going bonkers. It's

"The Redskins will be one of the first to send off a letter. You're leery about subs. You don't even want to send a man in motion. It takes a

With the 40-second clock, you might have to line up the same 11 men play after play, with no shifting or motion, and let the quarterback call his own plays. Remember Lombardi football?

lot of things out that you work so hard to put in," he added. "If we gotta cut something out, take out the point after touchdown, take out

anything. But this is. . . . Did we mention awful, ridiculous, crazy and a disaster? If the new clock (a two-touchdowo underdog in the early line) is adopted, coaching staffs might not be able to sleep at the part during the week, putting in that vital extra 60 hours of preparation. You might have to line up the same 11 men play after play, with no shift-ing or motion, and let the quarterback call his own plays. Remember Lombardi football?

The other guaranteed hot topic for the next month is the chance of a Big Trade. Doug Williams, Jeff Bostic and someone else of Al Davis's choice for an Oakland Raider linebacker - hopefully Matt Millen, if the gods of hog-

bladder have any sense of fair play. "Jeff Bostic walked past me the other day," said Williams, "and said, If we've got to go somewhere together, then let's not go to ....

And be named a town which I won't name. If

probably isn't Indianapolis. "I've got to roll with the punches, abide by the rules," said Williams, 32, who threw one pass - incomplete - in the entire 1986 season

Williams awaits the next few weeks with selish As more and more Washington describers get hure, the Williams as insurance policy Theory may seem less pressing than the linebacker attrition reality. Williams loves the way the passile pieces fit together to give him and Bostic as escape route.

"We've got a lot of good receivers like Derek Holloway, Eric Yarber and Rickey Sanders One of them could go somewhere in a trade-"Next week, [third-string quarterback] blank Rypien will probably play and he's looked very good. He might add some more to the situ tion." Williams said after playing two quarte

Friday night — his longest stint in two years.
When you've thrown 93 touchdown passes in the
Grambling, 73 in the NFL and dozens in the USFL your competitive juices bubble after your go 8-for-16 for 102 yards and a game winning

A dozen NFL scouts watched the Redskins many of them drawn by Williams and Bostic, the one-time Pro Bowl center who's 28 and healthy but deemed too tiny at 260 pointed, (117.7 kilograms). What would they fetch are the market? Especially if Rusty Hilger documents. pan out as the Raider quarterback?

"I don't think the Redskins could get a top linebacker for two second-stringers," said New York Giant General Manager George Young scouting his rivals. "I wouldn't be interested in a deal like that. I don't think anybody dise would either."

IcGwire Hil

iday nizi

SCOREB

day sand distr

Or does he just hope that nobody else would

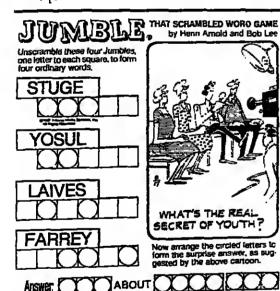
It's August, so Redskin mania is upon us. With clocks and trades to discuss, with foe Theismann's memoirs to read and sprained knees to fret over, it's enough to make a person reful the old tranquilizer prescription.

How will we stand it when the real games



HE'S THE ALARM CLOCK HERE, JOEY.





Jumbles: BISON LOWLY ARCTIC GALLEY Answer: When he says he'll meet you promptly, his promise may carry a lot of this — "WAIT"

# WEATHER

						ASIA				.ow	
EUROPE	M.	GH	L	OW		Hair		GH	_		
		F	c	F			C	F	C	F	
	C		10	44	H	Sengicak	33	91	28	82	21
Algaryt	26	79	13	55	tr	Beiling	27	84	20	46	
Amsterdam	24	75	12	23	na	Hong Koos	30	86	25	77	Sh
Athens	_	_			fr	Matila	_	_	_	_	Oα
Barceloga	32	78	20	48		New Defts	35	95	27	81	ĒΙ
Belgrade	22	72	13	55	d	Seoul	27	81	<b>72</b>	72	fr
Berlin	18	64	13	\$5	٥	Shanghel	33	91	24	75	31
arussels	27	81	13	45	fr	Singapore	_	_	_	_	70
	21	70	13	35	çî		36	93	24	79	a
Sydapes)	20	44	4	46	ď	Tolpe!	2	90	24	75	ci
Copenbagen	37	Ŧ7	23	73	fr	Tokyo	-34	••		••	
Costa Del Sal	26	72	17	43	tr						
Dublin		70	15	50	0	<u>AFRICA</u>					
Edinburgh	21		13	=	na	771 141 141		•	21	70	fr
Florence	-	_	=	58	fr	Alviers	33	91	4	"	na
Frankfurt	23	72	70	55	fr	Cape Town	_	_	=	=	'n
Geneva	24	77	13			Coscolosco	27	41	22	72	70
Helsinki	14	57	8	46	•	Harare	_	_	_	_	
Las Polmos	27	81	23	72	çl		_	_	_	_	na
	24	79	16	64	fr	1,0904	_	_	_	_	na
Lisbon	25	87	14	57	H	Matrobi	-	100	27	70	Ħ
Landoa	34	93	22	72	łr	T <del>unis</del>			-		
Madrid				=	na				_		
Milan		_	7	48		LATIN AM	ER	IC.	A.		
Moscow	22	72			fr	CW List was			_		-
Munich	24	75	11	52	ii.	<b>Appends Aires</b>	_	-	_	=	70
Nice	30	20	22	72		Caracas	27	81	20	88	çl
Osio	19	46	10	<b>50</b>	¢		21	70	17	47	•
	29	84	18	61	fr	Limo	27	41	13	55	DC
Paris	16	81	12	54		Mexico City		=	_	_	na
Progue	14	57	7	45	d	Rio de Juneiro	_				
<b>Rtykio</b> ≠Bt		3.	·	_	80			- <b></b>			
Romo	_		-	43	4r	NORTH AN	Œ	SIC	А		
Stockholm	47	63			ä	HURITAN			_		
Strasbourg	26	72	11	72		Anchora#6	19	*	9	4	DC
Venice	_	_	_	_	70	Withhead	31	<b>[3</b> ]	21	70	pζ
	22	72	16	61	а	Attento	34	93	21	70	io
Vlenna	18	44	12	54	d	Boston.	35	75	25	77	PC
Worsaw		77	ίī	72	k	Съксе90	25	72	ĭĬ	52	DC
Zurich	25	"	•••	_		Denver			22	72	Ю
						Defroit	34	70		72	fr
MIDDLE	ΔS	Т				Honology	33	71	23	72	fr
, <u></u>		_			ng	Hillion	37	99	26		
Ankara	_	_	_	_	na	Housida	28	22	38	64	<b>PC</b>
Beirui	~	_	_	Ξ		Los Angeles	34	93	ಶ	7	DC
Caire	34	93	21	70	fr	Allemi.	39	84	22	72	c۱
	33	91	17	66	fr	Missourchia	22	72	20	60	ø
Damascus	-		_	_	NO.	Mostreal		71	25	77	ŧr
istanbul	=	88	18	44	fr	Massau	33		24	75	DC
Jerusalem	37		72	72	fr	Many YORK	32	2	ũ	<b>5</b> 7	fr
Tel Aviv	33	71		••		Sea Frencisco	21	70		<b>30</b>	DC
						Seattle	20	43	10	2	a
OCEANIA						SEGUE	29	84	20	75	æ
			3	v	fr	Toronto	32	70	24		
ouckland	13	55		ä	0	Washington	αĺν	de	ıdγ:	1-68	m;
Sydney	10	66			tall:	Washington		-			
çt-çloudy; fo-f	999	y: 11	-101		٧.						
sh-showers a	4-30 090	gw:	21-21	~ ::	<del></del>	L: Colm. FRAN	KEL	RT:	: F0	m. 1	TO THE
			_		- HNS	IL: Calm. PRAN	CS	. M	ADR	IP:	- 52
MUNUYA EU	REC	23	г —	CIN		www. 27 13   15   -		22 -	-25	169 .	- "

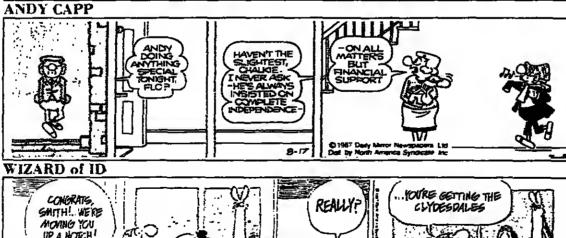
# SALINAS SATINON ATACAMA ARCADIA DA8S ELECTLOTS ANA ALMERIA RET TIMOR OLE LORRY CARMEN DEBRAS BED WAR MAINST FENIAN MULTI HER ISSUE ADD AMERICA TIS NDAKABATE MOTTA

Solution to Friday's Puzzle







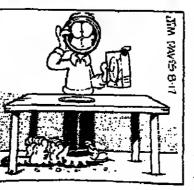












# Amsterdam

The Amsterdam Stock Exchange continued to gain last week, with the CBS general index closing Friday at a record of 334.1, against 327.5 the previous Friday.

The bourse began the week in an optimistic mood, and the index rose 2.9 points to 330.4 on Monday, International stocks were supported hy another slight rise in the dollar; On Wednesday, the general index moved

higher to 333.9, mainly as a result of jumps for Royal Dutch and Unilever. According to Amsterdam stockbrokers Kempen & Co., this week is likely to bring a

new record high.

Turnover for the week was 8.11 billion guilders, against 7.67 billion the previous week.

### Frankfurt

The Commerzbank Index set a year's high of 2,056 last Monday, before profit-taking, especially by foreign investors, depressed prices on-

the West German stock exchange. Prices recovered somewhat on Friday, and the index closed the week at 2,041.1 points, 1.8

Volume on the eight West German ex-changes totaled 26.92 billion Deutsche marks, against 33.80 billion the previous week.

Autos were irregular, with BMW dropping 6 DM to 742, Daimler unchanged at 1,205 and VW off by a mark to 403. In tires, Couti-Gummi rose 20 DM to 373. Capital goods were firm, with KHD finishing at 200 DM, up 2.50, and Linde at 788, up 4. In electricals, AEG gained 18, but Siemens

was off 16.

# Hong Kong

Hong Kong's Hang Seng index made sharp gains early last week, only to lose ground amid profit-taking, to close Friday at 3,512.15, down 24.04 on the previous week.

Average daily turnover was 2.18 billion

Hong Kong dollars, way down on the previous week's 2.46 billion.

The week began with the Hang Seng hitting a new high of 3,543.76 on Monday, after scoring three records in the previous five sessions. But the market took a dive on Thursday,

Cathay Parific ended the week at 7.45, up 10 cents; Cheung Kong at 13 dollars, down 30 cents; and China Light at 26.90, down 10 cents.

# London

Economic indicators, notably trade figures that showed a substancially narrower deficit in June, prompted a raily among equities and gilts on the London Stock Exchange last week. The Financial Times industrial share index recovered 58.4 points, ending the week at 1,785.3, after the previous week's shock rise in

interest rates had sent prices plunging.
Good gains were spotted among leaders, helped by news that Nomura, the Japanese securities house, is to start market-making in 10 top British stocks on Aug. 24. BOC, General Accident and Commercial

Union were supported by interim results, but Royal Insurance, BP and Shell responded less Gilts benefited from the pound's steadiness,

but gold mines retreated after gold prices fell.

# Milan

The Gulf crisis, coupled with uncertainty about the longevity of the current Italian government, combined to depress Milan stocks, which closed the week 3.63 percent down. The Comit index finished the week at 634.34, against 657.43 the previous Friday. On "Black Monday." as it was dubbed, the

market lost 3.6 percent, and lell a further 2 percent on Tuesday. There was some recovery Wednesday, as the government denied suggestions that it would force up interest rates to protect the lira. But small losses Thursday and Friday testified to

the market's caution. Trading volume almost doubled from the previous week, reaching a total of 900 billion lire, after 490 billion.

# Paris

The Paris Bourse moved lower during the first part of the week, but finished on a positive note with a rise of 0.5 percent on Thursday and a 22-percent jump on Friday.

The week, traditionally among the slowest of the year due to August vacations, began badly because of the sudden rise of European interest

On Thorsday, some positive British views of the Paris market helped prices rise a bit, and Friday brought a startling 2.2 percent jump in

active trading. The rise was partly due to lower interest rates on call money and the good news that French prices rose by only 0.2 to 0.3 percent in July, according to preliminary data.

Denials by Compagnie du Midi and Thomson-CSF of unfavorable rumors concerning

them helped create a better Bourse mood. Prouvost was active, with nearly 400,000 shares changing hands Thursday and Friday combined, and it gained nearly 14 percent on Friday, Many observers think Chargeurs SA is continuing to buy.

# Singapore

WORLD STOCKS IN REVIEW / Via Agence France-Presse

Profit-taking hit quality stocks last week in ingapore, in a holiday-shortened week. Trading began on a cautious note Tuesday after Monday's national holiday. A brighter forecast of possible 7.2 percent growth for the ingapore economy this year, compared with an earlier prediction of 3 percent to 4 percent,

failed to pick up sentiment. Although the Straits Times industrial index hit a new high of 1,491.28 points Wednesday it registered a steady daily drop afterwards, to close at 1,476.39 points Friday.

tion units from 43 million the previous week.

Lokyo The Tokyo Stock Exchange advanced strongly last week, buoyed by a record-break-

ing performance on Wall Street. The main market barometer, the 225-issue Nikkei Stock Average, gained 693.06 yen to close at 25,491.01 yen Friday, after the previ-ous week's climb of 312.84 yen.

The market was closed Saturday for a regular monthly recess.

Institutional investors, their confidence by stered by Wall Street's bull run, decided now was the time to buy. The Nikkei closed at 25.75.74 yen Thursday, within striking distance of its record of 25,929.42 yen set June 17. Profit-taking and wariness about the speed of the market's advance led to a sizable \$1.73 loss Friday.

Many market analysts expect the exchange to reach new highs this week, although Tokyo will be keeping a firm eye on New York, where traders will have to take into account the poor U.S. trade figures for June.

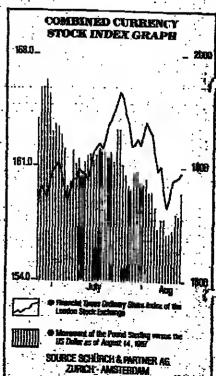
# Zurich

The Zurich stock market continued to rise, and the Swiss Bank Corp. index went over 700 points for the first time to finish the week at

701.6, against 691.2 the previous Friday.
But analysts said the market might well reverse course on Monday, following Friday's report of a big U.S. trade deficit for June. dollar lost ground in Zurich on Friday, and Swiss export shares should feel the effects, they

Bank stocks were higher on the week, except Bank stocks were higher on the week, except Credit Suisse, which lost 5 points to 3,445. Financial companies were also up, with Oerlikon Bührle gaining 145 to finish at 1,630. Industrials and chemicals gained ground: Sulzer rising 100 to 4,700, BBC jumping 400 to 3,150, and Sandoz rising by 125 to 14,975. Insurance and food stocks followed the general least with 75 inch at 150 to 7,650 at 18 to 14,975.

trend, with Zürich up 150 to 7,550 and Nestle 90 to 5,070.



# **SPORTS**

# A CHARLES AND A COLOR

# McGwire Hits 39th, Breaking Major League Record

Mark McGwire of the Oakland Athletics, hitting his 39th home run this season in the sixth inning of Friday night's game against the California Angels, broke the major league record for rookies that was set in 1930 by Wally Berger of the Boston Braves and matched by Frank Robinson of Cincinnati in 1956. The Athletics beat the Angels in the 12th, 7-6, when Mike Davis singled home a run.

SATURDAY'S RESULTS

AMERICAN LEAGUE

100 800 000-1 3 600 000 006-0 4

Marzono (8), Greenwell [14], 100 100 008— 8 9 8 823 800 60x---1] 18 0

Rawley, in winning his seventh straight, tied Rick Sutcliffe of the Chicago Cubs for most victories in run first. Clark led off the ninth with his 32d homer, off Steve Bedrosian, but with Jose Oquendo on second hase, Bedrosian retired John Morris

on a fly to center for the final out. The Cardinals' John Tudor entered the seventh with a two-hitter and a 2-1 lead. But Glenn Wilson singled and, after Rick Schu forced him at second, Steve Jeltz doubled and Tudor walked pinch hitter Ron Roenicke to load the bases. Samuel followed with his line drive to cen- one out later, Andres Galarraga hit in eight innings.

Jeltz's bases-loaded grounder

Expos 10, Pirates 7: In Montreal. the series with Pitsburgh. Montreel trailed, 7-4.

### SUNDAY BASEBALL

Raioes, the first Expo to hit for the double in the eighth inning.

Astros 6, Braves 2: In Houston Rilly Hatcher drove in a four runs

Rich Yett and Doug Jooes held the Mike Easler drew one-out walks. won on Cory Snyder's run-scoring

The Yankees have lost 11 of their the seventh with a double and last 15 games. Ron Guidry was the con, rookie John Marzano his two scored on Mitch Webster's single. losing pitcher, despite allowing two-ruo homers and doubled Herm Winningham walked and, only eight hits and an unearned run against Texas, while Spike Owen

man Johnny Ray's legs to score with a grounder that shortstop fourth four-hit game this season. Webster. Foley then homered on Bobby Meacham misplayed. Pai raised his batting average to 371. Tabler grounded into a forceout. but stole second and, with two out, Snyder hit a line drive that bounced

into the left-field seats.

Yankees to four hits and Cleveland but Jones then struck out Gary Ward and retired Don Mattingly on a routine fly to left.

Red Sox 12, Rangers 2: lo Bosand Ellis Burks each hit one two-run Brook Jacoby began the eighth homer and Wade Boggs, with his

raised his batting average to .371. Marzano, called up from the minors July 31 after Rich Gedman was disabled for the season, capped B four-run second inning with his Ron Kittle led off the bottom of third homer, hit high into the left-Indians 1, Vankees 0: In the the eighth with a single. Pinch hit-field screen. In the sixth, after Owen American League, in New York. ters Claudell Washington and singled with one out. Marzano homered over the screen. He got his first three-hit game in the majors with a double off the wall in the seventh, after Owen had homered,

then scored on Burks' homer. Blue Jays 6, White Sox 4: In Toronto, Lloyd Moseby drove in three runs with three hits against Chicago, the last a tie-breaking two-run bomer in the seventh inning, and teammate George Bell batted in his 100th run this season. In the third inning, Moseby singled and tried to steal second, sliding head first into the bag as catcher Carlton Fisk's throw sailed into center field. But, thinking the ball had been hit by Ernie White, Moseby got up and ran back to first. Center fielder Kenny Williams threw wildly to that base, allowing Moseby to

er this season to get 100 RB1. The Blue Jays ued at 4 in the sixth. Bell led off with a double, took third on a fly ball and scored on Rance Mulliniks's sacrifice fly.

again reach second safely. Bell then

singled, to become the first AL play-

Twins 5, Mariners 1: In Minne apolis, Gary Gaetti doubled rwice and drove in two runs against Seattle. Frank Viola, who gave up five hits, struck out five and walked one. left the game after Gary Matthews's leadoff single in the ninth and Jeff

Reardon got the last three outs. The Twins got eight hits, six of them doubles, with Gaerti and

Gene Larkin each hitting two. Three doubles in the first inning gave the Twins a 3-0 lead. Steve Lombardozzi doubled with one out, Kent Hrbek drew a two-out run double and Larkin doubled.

# Phillies Beat Cardinals, 4-3, as Rawley Wins 15th

ST. LOUIS - Juan Samuel singled to two runs in the seventh inning Sunday afternoon to give the Philadelphia Phillies a 43 triumph over the St. Louis Cardioals and Shane Rawley his major league-high 15th victory.

the National League. He gave up four hits in six innings, including Jack Clark's home run during a two

ter to score Schu and Jeltz.

made is 4-2 in the eighth.

Tim Raines singled, doubled twice. tripled and homered and Tom Foley hit a three-run homer as the Expos with a double and a single against won their fourth straight, sweeping Atlanta.

cycle since Tim Foli io 1976, led off a grounder through second basethe first pitch from Brad Gideon.

# Pagliarulo's Homer Helps Yanks End 5-Game Skid

NEW YORK - Mike Paglianulo moved ioto the cleanup spot Satur-day night and belped the New York

### SATURDAY BASEBALL Yankees end a five-game losing streak as be hit his 25th home run this season and batted in three runs

during an 11-2 victory over the Cleveland Indians. "I doo't care where I bas as loog as I hit good," Pagliarule said. Right oow I'm seeing the ball good. We need to win five in a row and put some pressure oo Toronto

and Detroit." Dennis Rasmussen got his first victory since July 10 as the Yankees moved to within two games of the

Toronto Blue Jays, who lead the American League East Division.

Men's 166 Backstroke: Andy Gill, U.S. Men's 200 Betterfly: Bill Stopleton, U.S.

Mes's 200 Madley: Bill Stopleton, U.S. Mes's 400 Messley Relay: Urited States Andy Gill, Richard Korhammer, Wode Kine

Women's 400 Mediev Relay: Unlied States Women's 400 Mediev Relay: Unlied States

no saro (Jese) Women's 800 Freestyle: Tommy Bruce, U.S. Women's 50 Freestyle: Jennifer Thompson,

.s. Warnen's 200 Backstroke: Kalle Weich, U.S. Warnen's 200 Balterfly: Kars McGraih, U.S. Syeckreaized, Dwit; United States (Karen osseshson and Sarah Josephson)
TABLE TEMHIS

TAEKWONDO

Flyweight: Cortos Rivos, Veneruelo Lightweight: Sleve Cosener, U.S. Welferweight: Erneste Rodriguez, Mexico Heavyweight: Jimmy Kim, U.S.

TRACK AND FIELD ...
TRACK AND FIELD ...
Men's 200: Floyd Heard, U.S.
Mea's 115 Hurdles: Andrew Perser, Jumple

Haratie Pintea and Gidean Ha, Conoda ta: Morisel Ramirez and Carmen Mir-

Hally Green, Lari Heisick, Janei Jargens nd Sara Lieke)

Pan American Games

But, said the Indians' manager, against Seattle. Doc Edwards. "Any time you leave 13 on base you figure to lose. There beim, California, Jose Canseco hit were three spots where a base hit a three-run bomer against Califorwould have kept us in the game."

second inning to take a 2-1 lead on RBI singles by Dan Pasqua and Royals' Bret Saberbagen as the ma-Joel Skinner, Doo Mattingly began a three-run third with his 21st homer of the year, a shot inm the upper deck, then Dave Winfield Wade Boggs walked with the bases beat out an infield his and Pagliarulo hit a 410-foot borner to center.

Orioles 2, Brewers 1: In Baltiore, Larry Sheets, his team's leadthe score at 6. ing hitter with meo in scoring position, singled in two runs in the sixth and Mike Flanagan pitched a sixhitter against Milwaukee.

The Brewers' Paul Molitor extended his hitting to streak to 30 games when he led off the contest with a bloop single. That tied him with George Brett of the Kansas ground out and scored on Harold City Royals for second-longest streak this decade, Ken Landreaux baving had a 31-game hitting streak with the Minnesota Twins in 1980.

three no-decisions. Tigers 8, Royals 4: 10 Kansas City, Missouri, Alan Trammell's tional League, in San Francisco.

'I pitched inside more tonight." two-run home run with one out in Dave Dravecky held Los Angeles Rasmussen said. "I established my the eighth gave Detroit its victory. to four singles to help put the Gi-inside fastball early and it set up Twins 14, Mariners 4: In Minoe-ants back into a first place tie with

my curve. I decided that if I was apolis. Roy Smith won his first idle Cincinnati in the West Divigoring to get beat, it would be with start since being recalled from the my good fastball, not my batting minors Aug. 4 and Greg Gagne practice fastball where I let up on tripled in two of the eight uncarned lowed three runs and five hits in the lowed three runs and five hits in the runs scored in the first inning first inning, bas won just once in his last six starts and has a 6.02 carned-

Athletics 13, Angels 3: In Anarun average io that span. Cubs 7, Mets 3: In Chicago. Dave Martinez and Ryne Sandberg each got three of their team's 17 nia, Dwayne Murpby hit two two-The Yankees scored twice in the run singles and Dave Stewart posthits and drove in two runs in helped bis 16th victory, tving the ing end the 10-game winning streak of New York starter Terry Leach. jor-league leader. Stewart has won nine of his last 10 decisions. Expos 6. Pirates 3: In Montreal.

Vance Law's grand-slam home run with one out in the ninth beat Pittsloaded and two out in the eighth to Phillies 5, Cardinals 2: In St.

beat Texas after Spike Owen sin-Louis Kevin Gross won his first gled past a drawn-in infield to tie start since umpires ejected him from a game for having sandpaper White Sox 1. Blue Jays 0: In on his glove and Mike Schmidt hit Toronto, Rich Dotson pitched a two bases-empty homers and an six-hitter to outduel Jim Clancy, RBI double for Philadelphia.

who limited Chicago to two hits for Gross, ejected from last Monday eight innings but lost because, in night's game against Chicago, is the first inning, he walked leadoff appealing a 10-game suspension batter Ozzie Guillen, who stole sec- imposed by the league and can play ond, got to third on Donnie Hill's until an Aug. 27 hearing.

Astros & Braves 0: In Houston, Baines' ground out to first base. In Danny Darwin scattered seven hits his last seven starts. Clancy, who for his first NL sbutout and Glenn hasn't won since July 12, is 0-4 with Davis hit a three-run borner against Atlanta. Davis now has hit at least Giants 5, Dodgers 0: In the Na-20 borners in all three of his major-

# Fights Erupt Beyond the Ring at Pan Am Games

By Malcolm Moran

coexistence between the Cuban delegation at the Pan American Games and oppositioo groups erupted late Friday night with a fight outside the boxing ring at the Conventioo Center.

Cuban boxing team and a delega-

disorderly conduct and three others of the incident which began as a confrontation between members of the Cuban cootingent and Cuba Independicote y Democratica (CID), an organization based in Venezuela with several chapters in

Although officials of the games' organizing committee had spoken of having a less obvious security presence than that at the Los Angeles Olympics three summers ago, There were also oo problems as the U.S. defeated Cuba in baseball, 6-

A spokeswoman lor the India-napolis Police Department said that the original plan to have approximately 40 percent of the force on duty Saturday had been revised to call upon a substantially higher

and the adjoining Hoosier Dome which had included anti-Cuban in-pound (80.3-kilogram) class. continued searching the belongings cidents since the opening ceremospectators at the main entrances, and added searches at the turnstiles

chief of the Cuban delegation, filed said. "And we will defend our-a protest with Mark Miles, the selves. Anytime a Cuban is hit, be the finish, throwing several hard president of the local organizing will his back."

Committee It was the second the The most pi

head off further disturbances by confiscating flags at the Cuba-United States baseball game. But Gonzalez Guerra said Fri- Pablo Romero, the amateur world day night's confrontation outside light beavyweight champion and the boxing ring would oot affect his the gold-medal winner in the 1983 Security personnel at the center nation's participation in the games. Pan Am competitioo in the 178-

nies a week earlier. Manuel Gonzalez Guerra, the competition," Gonzalez Guerra mero was not there."

They want to say the boxer Romero was the first ooe to hit the smiled. "We tried to chase them," "As far as doing anything dra- first blow," Gonzalez Guerra said matic, our drama will be all in the of the CID. "That's oot true. Ro-

right uppercuts in what was sud-The most prominent of the Cu- dealy a l6th fight on a night of 15

Romero said through the interpreter. "We suppose we made two unofficial knockouts." The three CID members were treated for lacerations and abrasions that the police described as minor. The commander of police at the convention center said the al-

> to the spectators. The incident began in the stands on the south side of the makeshift arena. After Arthur Johnson, the only American on the schedule. woo the second fight of the evening many spectators had departed.

tercatioo began with a dispute iovolving two Cuban flags belonging

Speaking through an interpreter.

Romero said he had been provoked

by about five people. He balled his

right hand into a fist, held it up

with the knuckles pointed towards

his face, looked at the fin and

"Three-quarters of the stadium was empty," Gonzalez Guerra said, "and these people were sitting be-hind the Cubans to do provocation. If they are provoking one Cuban, other Cubans are there to hit back "

Orestes Martinez, a member of the Cuban staff, had a mark under his left eye after the altercation. Armando Guirola, the chief of security for the Cuban delegation at the games, said Martinez was attacked by two CID members. which led the fighters to rush to assist him.

nadian lightweight on his way to a unanimous decision in a preliminary round match, turned to watch the confrontation. Later in the evening, Candelario Duvergel of Cuba, the defending Pan Am champion in the 139-pound division, was booed loudly by most of

BOOM — Evander Holyfield, here landing a punishing right, retained his WBA junior heavyweight and IBF cruiserweight titles by stopping Ossie Ocasio of Puerto Rico in the 11th round Saturday night in Saint-Tropez, France. Making his fourth title defense, the 24-year-old American raised his professional record to 16-0 while Ocasio, 31, fell to 32-5.

New York Times Service

INDIANAPOLIS - The tense

At least four members of the tion official confronted spectators during a match, attracting the attention of the crowd and at least

one of the participants in the ring. One speciator was arrested for

the United States. precautions were more evident at

Saturday's boxing competitioo, which was held without incident. 4. and the Cuban women's volleyball team beat the United States. three games to oooe. Following Friday's unscheduled fisticuffs at the boxing arena, Indianapolis police tried to

to each event.

Cuhans had filed during the games. bans to retaliate Friday night was scheduled bouts.

HOUSTON Purchased the contract of Inlisider Date Berra Irom Tucson of the Pacifi Coast League, Outrighted infielder Budd Bioncalana to Tucson, Activated pitcher Jin

SAN FRANCISCO-Walved Pout Belluo Maticaci Hockey Leopoe
WINNIPEG—Signed Lourre Boschmon,
center; Gilles Homel, left wing, and Andrew
McBain, right wing, to multi-year contracts. oumber of officers.

COUCHL
IOWA STATE-Homed Steve Kratcisin

# European Soccer

COLLEGE

BENTLEY—Named Paler Simonini meni saccer cooch, Promoted Bab Defetice, bost boll cooch, to assistant offsette director. ILL INOIS—Named Auste Carrido basebo

8. Piercaria Ghinzoni, Italy, Ligler, 2 laps 9. Christian Danner, W.Germany, Zak-10. Rene Amous, France, Ligiar, 3 taps 11, Ivan Capelli, Italy, March Ford Cosorth, 3 laps 12. Philippe Alliof. France, Lorrousse Cal-DRIVER STANDINGS

 Neison Piquot, Brozil, 54 points
 Ayrton Senno, Brozil, 43
 Nigel Mansell, Britain, 39
 Alaid Prosi, France, 31 5. Blefon Johansson, Gweden, 19 A. Gerhard Berger, Austria, 9 7. Michele Albareta, Haty, and ouisen, belolunt, 9 9. Teo Fabi, Italy, 7 10. Saforu Nakalima, Japan, 6

	w	L	т	PF	PA	P
Winnipes	5	7	0	220	130	
Toronto	4	3	- 1	224	2))	
Hamilton	4	3	٥	207	191	
Oftawa	7	4	D	156	197	
	rem C	Hvis	ion			
Brit Cimb	5	7	0	203	109	,
Edmonton	4	3	D	234	194	
Calgary	2	6	Q	144	277	
Saska)chwn	,	4	1	142	195	
F	riday	Re	SUL			
Hamilton 24, Wil	nipeg	14				

Cincinenti 31, Tampa Bay Cleveland 31, St. Louis 16 Altania 19, Buffala 14 Indiangoolis 22, Detroit 19 New Orleans 23, Minnesota 19 N.Y. Jets 13, Philadelphia 10 Son Olego 29, Dallos 8

# Football

-		177	-	•	PF	PA	
	Winnipes	5	7	0	220	130	1
•	Toronto	4	3	1	224	2))	
	Hamilton	4	3	0	207	191	
•	Ottawa	7	4	D	156	197	
		tern C	rivis	ion			
	Brit Cimb	5	7	0	203	109	1
	Edmonton	4	3	D	234	174	
	Calgory	2	6	Q	144	277	
	Saska)chwn	,	4	1	142	195	
	F	riday's	Re	SUL			
	Hamilton 24 Wit	inipeg	14				

ERGLISN FIRST DIVISION
Arsenot 1. Liverpool 7
Charleo 1. Notilingham Forest 2
Charleo 2. Sheffield Wednesday 1
Covenity 2. Toffenham 8
Derby Counity 1. Lighon 6
Everton 1. Norwich 6
Oxford 4. Portsmouth 7
Southamston 2. Manchester United 8
Wotford 1. Winthisdon 6
West Ham 6. Queens Park 3
Points shandings: Outland, Queens Park.
Coventry, Liverpool, Notingham Forest, Chel-Covenity, Liverpool, Nottingham Forest Chel sea. Everian, Derby, Walford 2; Southernatur Manchester United 1; Luton, Harwich, Wim

bledon, Aramol, Tellenhorn, Sheffletd Wedn day, Charlion, West Harn, Partsmouth B. WEST GERMAN FIRST DIVISION WEST DERMAN FIRST DIVISION
Barussia Dorimund 2, Homburg 6
Bover Laverkusen 1, Nuremberg 1
Bayer Laverkusen 1, Nuremberg 1
Bayer Laverkusen 1, Nuremberg 1
Suttigert & Berussia Monchemplactioch 6
Bochum 8, Cologne G
Kotisruhe 4, Scholke 1
Bayern Munich 2, Wakhat Mannihelm 1
Peials Standings: Bayern Munich 6; Stuttgart 5, Werder Bramen 5; Nuremberg, Boyer
Leverkusen, Cologne, Borussia Monchempladboch 4; Kotisruhe, Bochum 3; Monnover,
Hamburg, 2; Boyer Laverkusen, Borussia Dorimund,
Keiserstoufern, Waldhof Monnhelm 2;
Homburg, Einfrocht Frankhyrt 1, Schoffe 9,
FRENCH FIRST DIVISION

FRENCH FLRST DIVISION Monace 5. Toulouse 1 Bordeaux 2, Le Hayre 2 Niort 1, Paris St.-Germain 2

Lille 1, Morseille 1 Connes 0, Montpetter 0 Suint-Ellenne 2, Metz 0 Touton 2, Lens 0 Mairo RC Paris 2, Mice 1 Brest 1, Auxerre L Lovel 1, Nortes 1 Points stepdings: Polats standings: Monaco 8; Bardeau Parls-SG 7; Toulan, Maira RC Parls, Sain Ellenne, Toviouse 6: Lille, Montpelijer, Aux-erre, Connes, Nontes 5; Lovol, Le Hovre, Mar-

In the ring, Marc Menard, a Cathe remaining fans.

# **SCOREBOARD**

Baseball Friday's and Saturday's Major League Line Scores Gold Medalists (8) and Brenty. W—Hillegas, 2-2, L—Downs, 3-7. Sw—Crews (2), HRs—Son Francisco. Al-

	•		-		
	FRIDAY'S	RESULTS	5		
	AMERICAN	LEAGU	R		
	First G	ame			
Tempers		800 200 1	00-3		
Beston		101 800 6	(x-7	i	1
. With,	Howe (7), Russe	11 (7). W	litams	(7	7.
Loynd (	(0) and Stanley;	Hurst one	d Mora		ο,
· W-Hur	(0) and Stanley; St. )4-6. L.—How	e. 0-1. H	R-Bo	sto	n.
i. as-uni	37, 14-0. L-110W	e. 0-1. H	RB0	sto	n,

ovan Attack

ind Attacker

 $^{\circ n}$  Kills  $_{4}$ 

o dar

lavi

- Lair

ord 896—8 4
ond Whift, W—Datson, 10-6, 1—Cloney, 10-16
Texas 600 615 806—6 12 6
Boston 206 105 806—6 12 6
Gutmon, Russell (4), Howe (8), Williams (8)
ond Petrolli; Clemens Botton (7), Gardner (7)
ond Marzono, W—Gordner, 1-5, L—Howe, 0-2,
HRs—Boston, Marzono (8), Greenwell [14].
Cleveland Texas 800 600 813—9 14 1 Beston 818 911 186—4 5 3 Hough' and Petrolli; Hipper, Schiroldi (6) and Sullivan, W.—Hough, 12-0, L.—Hipper, 7-10,

| 100 808-02 4 6 | 100 100 608-0 8 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 6 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 | 100 100 608-0 1 9 |

Cleveland
Alta York
218 281 2910—6 18 8
Nest York
218 288 686—5 8 7
Concilotti, Vande Berg (8), Jones (9) and
Allanson John, Arnabers (4), Clements (9),
Staddord (9) and Skinner, W—Condiotti, 4-1 (
1.—Arnsberg, 1-2, Sv—Jones (4), HR3—Cleveland, Jacoby 8 (231, New York, Martingsty (20),
Persona (12),
Septite
080 011 001—3 7 1
Manussaft
911 011 001—6 11 8
Adarcon, Powell (8), Shields (8), Nuorg (8)

Moroon, Powell (8), Shields (8), Nuncz (8) and S.Grodley; Blyleven, Reardon (9) and Laudner, W—Blyleven, 12-9, L—Morson, 10-12. HRs—Seathle. Phales (19). Minnesota, 12. HRS—Sective. Prints 117. AMERICANA Loudner (15). Hrbet (29). Milwarkee 065 061 060—4 9 5 Boffictore 160 060 160—2 9 0 Nieves, Crim (7) and Shrooder (Bell, O'Con-SA. L.-Roll SA. Sv-Crim (4), HR3-Milwou

Konsos City 201 126 012-7 12 1 Terrett Petry (S) and Heath, Nokes (8)1 Black, Davis (B), Gleaton (B), Quisenberry (6) and Guirk, W-Black, S.A. L-Terrell, 9-10. -Konsos City, Tor-

(0), Coderel 19), Lomp (0), Coderel 19), Lomp (0), Young, Howell (0), Cod Leiper (11), Rodriguez (11), Eckersley (12) and Sieinbach: Sutton, Pintey (4), Minton (6), Lucos (9), Buice (10) and Boone, W—Rodri-guez, 1-0. L—Butce, 5-4. Sv—Eckersley (0), MRs—Oakland, Steinbach (12), McGwire (39), Calliarnia, Dawning (22).

NATIONAL LEAGUE 801 869 089—1 4 ) 808 865 20x—4 6 0 Chicago 800 005 20x—6 8 ( Mitchell, Innis (1) and Carter; Sanderson Hall (4), Bailer (9) and Davis, W—Sanderson 6-6, L—Mikchell, 3-5, H Rs—Chicago, Moreland

Dunne, Gideon (8), Smiley (8), Gatt (8) and Ortiz, LaValliere (8): Heaton, Parrett (7), McClure (8) and Reed, Fitzgerald (7), W— McClure, 6-1, L—Gmiley, 3-3, HR—Mantrest, First Game
Cincinagti
008 200 800—2 5 1
Sm Diego
080 008 686—8 4 0
Power, Franco (8) and Diez; Show, McCuliers (7), M.Davis 19) and Sornlogo, W.—Power,
9-7, L.—Show, 6-14, Sv.—Franco 1221.

636 626 662-- 6 72

Acces 19).

Attanta 160 010 110—4 11 2

Houston 500 011 110—6 12 0

Pulso, Ohwine (S), Acker (8), Beever (8)

Viroll, Benedici (6): Knepper, Heathcock (9).

Smith (9) and Ashby. W—Knepper, 5-11 L—

Les Angeles 918 291 400—4 7 2 San Francisco 909 901 290—3 e 1 Hillegos, Honeycutt 161, Holten 161, Crews 171 and Sciescio; Downs, Price 16), Robinson

Major League Standings Through Saturday's Gam AMERICAN LEAGUE

W L PG. -67 47 588 K
67 50 573 2
66 98 517 6
55 41 474 134
53 64 453 15
44 72 379 244

Seattle Texas

Los Angeles

97 (alien | 64 | 54 | 542 | 57 | 57 | 509 | 59 | 504 | 58 | 50 | 506 | 56 | 60 | 463 | 55 | 60 | 479 | 47 | 48 | 409 | 11

Edberg det Becker, 62, 64. Lendi def. Connors, 7-5, 6-4. WOMEN'S TOURNAMENT (At Monhatton Beach, Cali Quarterflacts

Chris Everi (3), U.S. del, Lori McHeil, U.S.,

Evert def. Navratilova, 6-2, 6-1. Graf def. Sabatini, 7-5, 7-5.

000 810 000 - 141

SHOOTING

Cultik, W—Kinst, 6-8, L—O\_lockson, 6-14, 5v—
Hednamoru (J), Defrekt, Tronnmell (20), Konsiok City, Smith (J),
Souttle
109 928 169—4 11 1
Minnesola 330 991 200—91 14 3
Guettermon, Brown (1), Bonkheod (2),
Shields (7) and S.Brodley: Smith. Schotzader
(II) and Loudner, Butera (II), W—Smith, 1-0,
L—Guettermon, 9-4. HR3—Seottle, Dovis
(19), Minnesola, Brumansky (24), Hrbek (30),
Contil (19).

ARCHERY

individual: Jay Barrs, U.S. pr's individual: Denise Park DIVING

and Carl Sunday

od U.S

PENCING

GYMNASTICS

News & Royau Fire Pasto (Telah); Cotombia
Alizaed Aufometic Trap (Teom); Linited
Stoles (Ken Bluss), George Hoss and Don
Carlisle)
Missed Autometic Trap (Individual); Dan
Carlisle, U.S.

Ann's 56-Kilometer Walk; Mortin Bermi Men's Javella: Duncan Atwood, U.S.

Men's Ropid Fire Pistol (Yeam): Colombia

Men's Jovena: Durican Arwood, U.S.
Men's Pole Veall: Mike Tully, U.S.
Women's 201: Gwen Terrance, U.S.
Women's 188 Herofea: Levenne Martin
WR657LING (Prevstyle)
1051/2 Paunits: Aide Martinez, Cuba
141/2 Paunits: Carlos Varele, Cuba
1253 Pounits: Alejandro Puerte, Cub
1253 Pounits: Alejandro Puerte, Cub
1254 Paunits: John Smith, U.S. 149.5 Posses: Ancre Metzger, U.S.

Losers: Chris Lorson, U.S. Transition

FOOTBALL

Noticed Feetball League L.A. RAMS—Cut Keith Tinsier, wid

TAMPA BAY-Signed Livyd Mu

of Doug Carbett, pitcher.

CLEVELAND—Optioned Jay Bell, shor ston, to Buttoto of the American Association Recalled Doug Frabel, outligider, from Buffo NEW YORK—Activated Wille Ran second basemon, from the 21-day disabled list. Optioned Poberto Kelly, autifielder, to Co ist. Optioned Poperto Kelly, authology, to Co-lumbus of the International League. Seni Ron Kittle, outfletder, to Columbus under the mo-lar-league rehabilitation program. TOROHTO—Signed Niget Wilson, autiled-er, and assigned him to SL Cathorines of the New York-Penn League.

BASEBALL

(9) (3), Low (11).
Phillodelphio 1e1 D14 296—5 16 6
5). Loeis 600 200 000—2 6 6
K.Gross, Bedroston (0) and Doublot, Porrish
(0): Forsch, Horiton (7), Peters (8) and Pens
V—K.Gross, 8-10. L.—Forsch, 18-4, 5v—Bedrosion (22), HRs—Phillodelphio, Schmidt 6 (25) CHICAGO Recalled pitcher Gree Mc

**Auto Racing** 

5. Ayrton Senna, Brazil, Lotus Honda, 8 icaps & Alaici Prost, France, McLaren TAG, 2 sage (81 and Bachy, Scritlage (7). W—Backer.
1-1. L—Hoffman, B-8. HRs—Cincinnati.
Esasky (14), Bell (8), Doniels (18), San Biego.
Mack (4), Santlage (11).
Philadelphia 309 130 800—4 13 1
51. Louis 31 830 613—6 7 6
Ruttin, Taliver (a) and Parrish; Mathews.
Worrell (18) and Peno. W—Mathews. 5-8. L—
Ruffin, 9-9, 34—Worrell (25), HRs—Philadelphia, Schmidt (23), Porrish (13), St. Louis.
McGee (19). AUSTRIAN GRAND PRIX

Hew York 181 086 108-3 7 8
Chicago 861 219 21:--- 7 17 6
Leach, Myers (5). Sisk (6). Care (7) and

Carter: Mayer, IllPino (8) and J.Davis, W-Mayer, 16-7, L-Leach, 16-1, 5-01Pine (2), HR3-New York, Hernandez (12), McRey-olds (21), Chicogo, Martinez (8), Durham (14),

Fisher and LaValliere; Martinez, Burka 18) and Reed, Fitzgerald (8). W—Burke, 3-0. L—

her 7-5 MR3-Montreol, Wallach (16), Fo-

Los Angeles Son Francisco

Tennis

MEN'S TOURNAMENTS

[At Presse)
Quarterfisets
Jordsov Novratil. Czechoslovakia, del.
Wolfgong Pope, Weal Germany, 5-4, 5-4
Tomas Smild 13). Czechoslovakia, del.
Tjomas Muster, Austria, 7-5, 5-7, 7-5,
Marfort Valdo 14). Czechoslovakia, del.
Koral Novocak (5), Czechoslovakia, 4-6-4-3-4
Culturemo Villos (7), Arsenlina, def. Peter ermo Vilos (7), Argentino, def. Peter Czechoslovokio, 4-3, 4-2 Semifinols Smid def. Havratti, 6-3, 6-2, Volda def. Vilas, 3-6, 6-3, 6-3, Filial

Ivan Lengt (1), Czechoslovakia, dof. Biobo don Zivalinovic (10), Yugoslovia, 4-3, 7-5. Sieton Edberti (2), Sweden, del. Kevin Cur ren (1), U.S., 7-6 (7-5), 7-5. Boris Becker 13), West Germony, def. Peter Lundgran, Swaden, 1-4, 6-3, 6-1. Jimmy Connors (4), U.S. def. John McEnroe (6), U.S. 63, 34, 62

Apartine Movementary 11), LLS. def. Etty He- NFL Exhibitions Martina Havratilova 11), U.S., def. Elly H. hami. U.S., 6-3, 6-2. Steffi Graf 12), West Germany, def. Bettle Burge (7), Manaco. 6-1, 6-1. Gobriela Sabatini (7), Argentina, def. Har

CFL Standings

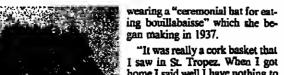
# Portrait of a Surrealist

ONDON — After its eruption in France with Andre Breton's 1924 Manifesto, the surrealist movement swiftly spread to such places as Czechoslovakia. Egypt and the Canary Islands. 11 didn't officially reach England until the International Surrealist Exhibition of June 1936, and while the show caused a predict-able fuss ("A travesty of all that is decent," said the Manchester Evening News), the history of surrealism in England could be inscribed on the face of a limp watch. It arrived late, faded soon and some of the artists in the 1936 exhibition hadn't even known they were surrealists until they were asked to

Among them was Eileen Agar, oow one of the few surviving British surrealists, then a young painter who had met many artists dur-ing two years in Paris io the 1920s and who was working mostly on portraits although she had painted a large premonitory work called "The Autobiography of an Embryo" (1933-34) which with its emphasis on birth and the unconscious and loopy metaphysics could certainly be considered surrealist in part. She was also a friend of the painter Paul Nash with whom she shared a taste for two surrealist tools, found objects and collage.

Nash introduced Agar to the critic Herbert Read and to the paioter Roland Penrose who, with the poet David Gascoyne, organized the 1936 surrealist exhibition at the New Burlington Galleries off Bond Street. When the stiff graduation-style group por-trait of two well-dressed and nicely-behaved rows of participants was published, ever to re-appear in histories of British art, there front and center is Eileen Agar,

tiny and pert. "I thought I didn't want to be a portrait painter the rest of my life. people will come and commis you and that always put me off. I thought it much more pleasant if I could do something more imagioative but I hadn't thought of surrealism." She accents the first sylrealism." She accents the first syl-lable of the word, "Then after that to British surrealism is a photoshow there were lots of shows all



Eileen Agar's image of

"The Angel of Anarchy."

over the place and I showed with

them so I was really tagging along. And of course this thrilled me

because otherwise I would just

have been showing alone. I mean I

wouldn't have been showing, I would just have been working

MARY BLUME

Eileen Agar is still tiny and pert. She is 83 years old. "But don't let that fool you," warned a staff member at the Birch and

Conran gallery in Soho where an

Agar retrospective, which has just

closed, was graced by frequent im-

promptu visits by the painter.

Agar's work was also shown this

summer in Punkaharju, Finland,

and she will be in a "Women in

Surrealism" exhibition in Lau-

sanne this coming winter. Her

memoirs, "A Look at my Life,"

She has a studio in Kensington

and although she was photo-graphed by Cecil Beaton and at-

tracted a certain amount of atten-

tion for wearing black gloves decorated with red fingernails, she

says she never thought of berself

as a beauty. "The beauty of the

group was Lee Miller hut then, as

women were very good looking."

graph of a straight-faced Agar

someooe said, all the surrealist

will be published in 1988.

"It was really a cork basket that I saw in St. Tropez. When I got home I said well I have nothing to put in a basket like this so I turned it upside down and found I could put it on my head. I kept adding more shellfish to it, or whatever found." Eileen Agar was born in 1904 in

Buenos Aires where her Scottish father had made a fortune selling windmills. She was educated in England and startled her mother by expressing a wish to study painting. "Why don't you just buy paintings?" her mother inquired.

Eileen persisted and was driven daily by the family chauffeur to the Slade school where she was taught by the stifling Professor Henry Tonks. "Tonks hated anything that was modern, he didn't even like the Impressionists. He was really a professor of anato-In 1928 the mosaicist Boris An-

rep suggested she go in Paris. She had spoken French at home and was immediately at ease in her Montparnasse studio and with ber artist colleagues. She made her own amalgam of surrealism and abstraction — "We all walk on two legs and for me one is abstract, the other surreal, point and counterpoint" - and with her vivid colors she brought a bright jun-gle note to British art. "I like color very much, perhaps because of having been brought up in a Roman Catholic country, in the Argeotine."

She married a multilingual Hungarian writer, Joseph Bard, the ex-bushaod of Dorotby Thompsoo, the globetrotting American journalist who was always off taking the pulse of the world. In 1931 she wrote in Bard's magazine, The Island, that contemporary European art was basi-cally feminine. "In Europe, the importance of the unconscious in all forms of Literature and Art establishes the dominance of a feminine type of imagination over the classical and more masculine order," she said.

That surrealism was more "feminine" than "masculine" was

a commonly accepted idea but this did oot stop the surrealists from treating their own women badly, Eileen Agar says. "On the whole they thought of women as just muses. André Breton's wife was a very talented painter, he wouldn't even look at her work.

"But they were very nice to me, I think they were so pleased, there were so few surrealists at the time who were giving their heart and soul to it that I think they were pleased to welcome me." By the time of the 1936 interna-

tional exhibition, surrealist painting had already been shown in several London galleries and surrealism had found what would be a more durable niche in English writing. The 1936 show, however, made surrealism a public event so chaotic that no two accounts of it

fic jams to Piccadilly Circus. The Sitwell trinity made an appearance, Breton made a speech, and a woman described as the surrealist phantom walked through the crowd wearing coral and black and holding a wooden leg in one hand and a pork chop in the other. The pork chop later had to be removed because of the heat. Dylan Thomas offered visitors boiled string in teacups.

Later in the exhibition, Salva-dor Dali, whose gift for self-pro-motion had been sharpened by his wife's tuition in high finance, made a stunning appearance in a diver's suit and helmet, holding two borzoi on a leash in one hand and a billiard cue in the other. His speech was inaudible and he had m be released from his diver's helmet when he showed signs of suffocation.

The joke didn't last long: The Spanish civil war broke out and World War II loomed. In 1937, at another surrealist show. Herbert Read had splendidly announced, Approach for we have names to sell — angels of anarchy and ma-chines for making clouds."

The same year, using her hus-band as a model, Eileen Agar made a plaster head richly decorated with doilies and called "The Angel of Anarchy." The head was lost and in 1940 she made another version, bejeweled and beplumed,



Agar wearing "ceremonial hat for eating bouillabaisse."

The first one was rather mild and handsome in a way. I thought wanted to make this more malign, more terrifying, and I thought the best way is m cover the eyes because then you didn't know what was coming and I did feel it was the war." Surrealism, hectoring and hul-

lying and political, was essentially out of place io England's long tradition of tolerance and individual liberty. It also failed to endure because in part it was too familiar. "A nation which produced two such superrealists as William Blake and Lewis Carroll is to the manoer born," Herbert Read wrote. "The English have surreal-ism to their bones," Fileen Agar

It can be argued that surrealism's greatest gift was a sense of fellowship among dispersed and lonely British artists. Its chief legacy in concrete terms is the ICA, or Institute of Contemporary Arts, founded by Penrose in 1947.

TO RENT/SHARE

PARIS AREA FURNISHED

LUXURIOUS APARTMENTS, from shi dios to 5 rooms. Tel: 47 20 94 95.

PARIS AREA UNFURNISHED

but with a blindfold over its eyes. The ICA began in a basemen under a cinema: a place for artists to meet and talk shop as they bad for decades in the cafes of Europe.

"It was a very good influence on English artists because they could get together," says Eileen Agar who had found a similar sense of fellowship earlier with the surrealists. "It's very difficult for a painter to work in a vacuum, even worse than for an architect, because a painter needs the stimulation of someone to look and say well. I don't like that."

Surrealism probably also widened many English artists' horizons, taking them away from the comfortable native lyrical impulse and opening them to the irrational and unreal.

"We really lead a very wellordered life and there are lots of things that get dismissed the more ordered your life is," Eileen Agar says. "I think that's where I would say surrealism is a tremendous advantage -it reminds you of other

EDUCATIONAL POSITIONS AVAILABLE

EDED IN COMPUTER STUDIE

DOMESTIC

**AUTO SHIPPING** 

RANSCAR 17 ov de Friedland, 7500 Paris, Tel 4225 8444, Nice, 9321 355 Antwerp 233 9985 Connes 9339 434

**AUTOS TAX FREE** 

TRANSCO

Tax free soles - shipping - issurance. We stock over 300 brand new cars. European - Jayancese - American, Very competitive priors - fast defivery. Send for free multicolor catalogue.

TRANSCO N.V., 95 NOORDELAAN, 2030 ANTWIERP, BELGRUM.

11 323/542 6240 Tx 3520/ Trees b

new TAX-PREE week
Codificas + Mercades
Ronge Rover + Blazer
Cascros + Trons Am
and ether motes
some day registration possible
renewable up to 5 years

BUSINESS

**OPPORTUNITIES** 

DIRECT MARKETING EXECUTIVE Europeon list monegament and bro-laroga company with extensive LS contacts looking for dreed mortating list executive with ability to negative with Europeon disent ability to negative with Europeon disent and LS list monegars. Write in confidence to Earls-wood Limited, Springfield Court, New Contention Road, Douglas, lide of Alca.

BUSINESS SERVICES

MONEY EXCHANGE

open 7 days a week - 10am-7pm 51 i St Honore, Paris 1 Tel 42972722 for bigger amounts: negatiable rules

CONSULATES/All University Degrees / Immigration 63 countries. GMC, 26 Kleomenou, Athens 106-76 Greece.

OFFICE SERVICES

YOUR OFFICE IN PARIS

# A Contra Compendium

By William Safire WASHINGTON — The secret presidential finding that he destroyed, Rear Admiral John M. Poindexter told the Iran-contra committees, had been prepared essentially by the CIA as a -whal we call a CYA effort."

CYA is a military-bureaucratic lerm that Senator Sam Nunn, Democrat of Georgia defined in a question to another witness at thebearings. "Isn't this cable in effect a CYA cable? . . . They were covering their rear end back in Washington, weren't they?".

The senator is correct in his definition — the term means "to diffuse responsibility" - and approprintely delicate in his suphemism.

The first two initials of CYA stand The first two imitals of CYA stand-for "cover your," and the dread "a" word is expressed variously as rear end, but, behind, backside, tail, seat, the interpretation to the operative word is of long standing; a new sense has evolved that uses the word for the posterior as a syncodoche for the whole person, and now to move one's backside means merely to move oneself quickly. Thus the initials today are an anachronism, euphemizing a meaning that has changed.

Meanwhile, bureaucrats like Poindexter have adopted micro-manage, the board-room synonym disparaging the sort of manage-ment that used to be criticized as fine-tuning.

"We'd been snookered again, the former White House chief of staff Donald T. Regan reported he told the president, adding, "How many times do we put up with this rug-merchant type of stuff?" Al-though rug merchant is widely un-derstood to be a derogation for a craftily bargaining, untrustworthy tradesman, the verb to snooker is less familiar to younger Americans never exposed to pool-hall life.

Snooker is a variation of billiards played with 15 red balls, a white cue ball and six balls of other colors. The story is told of a subaltern in central India, Neville Chamberlain, later prime minister of Britain, who in 1875 was playing this game with a cadet with the last name of Snooker. The eadet played so badly that Chamberlain used his name eponymously to mean "to place oneself in an impossible position." Influenced by the earlier to cock

**AUTOS TAX FREE** 

LICENSE PLATES against Solution: Punthon, P.O.B. 2477, C1-6901 Lugano.

HEALTH SERVICES

COSMETIC SURGERY for mee and women including once refinement, our currection, briefst enlargement or returner, from Rist, eyebog/eyeld contection, but transporting. The Pounting Clinic, 20-26 States Road, Houstow, West London, TW3 3JS. Tel: 01-570 9658.

LEGAL SERVICES

US LAWYER, FORMER JUDGE, seri-

LOW COST FLIGHTS

MINITCH COMES TO EUROPE USA

92701 USA. Tel (714) 558-7200.

LOW COST FLIGHTS

**ACCESS VOYAGES** 

Owe Way

and more destinations ...
Discount on 1st & business close Roses subject to modifications Restrictions may apply

Restrictions may apply [el: (1) 4013 0202 or 4221 469

Tre 1/5.111)

a snook, a vulgar hand gesture, the verb came to mean "to cheat, swin-

One linguistic error made during the hearings was in the misconcep-tion of the phrase plausible denial. This term of art was rightly used first by Lieutenant Colonel Oliver L North: "Part of a covert operatioo is to offer plausible deniability of the association of the government of the United States with the activity." The meaning is "cover a story," as Fox Butterfield of The New York Times points out: "In intelligence, plausible deniability means that higher-ups do know, but the paper work is stopped at a lower level so that the higher-ups don't appear to know."

However, when used by Poindexter, that phrase lost its central point: instead of being a believable fiction told by a president who knew of the diversion secret, it was a wathful desired by a president who was denied any knowledge of the secret. The alliteration prize was won by Robert C. McFarlane for his. The contras had to continue, in some fashion, to buy beans, bul-lets, Band-Aids." Strangest euphemism: residuals. a word now being remaindered by television writers and arms dealers to replace the word profits, which had not previously been a dirty word among cap-

W HO was the linguistic star of the hearings? My vote goes to Sena-tor William S. Cohen, who castigated Poindexter on the abuse of language io politics: "I fied it troubling when you say that I withheld information from Congress but I did not mislead it. Or that the administration's support for the contras was secret activity but not covert action. . . Or that the transfer of funds for the sale of weapons was a technical implementation, not a substantive decision."

19 C. S.

1000

1

Later, in a colloquy with Donald Regan, Cohen - the only Republican senator from Maine ever to have published a book of poemsobserved that the chief of staff had "slipped the surly bonds of public service." This remark to a man who had been shoved off the pinnacle of power was an allusion to John Ga. Magee Jr.'s poem "High Flight," which begins, "Oh, I have slipped the surty bonds of earth,"

New York Times Service

HOTELS

TTALV

Venice \*\*\*

La Fenice et des Artistes

5 min. wolk San Marco. All conforts. INTIMATE ATMOSPHEE Tel: (39-41) 5232333 Tba 411150

SWITZERLAND

IUCEENE, GRAND HOTE, EUROPE has vocancies, Free porting, Tel: [041] 30 11 11, The 77657 CH.

USA

TUDOR HORE. New York 500 rooms. Fostionable East Side of Alenholton stor: United Notions. Reconcible rotes, Tel. 212-96-8800 or 800-221-1253, Tb: 422951.

EDUCATION

SPEAK FRENCH FAST, UNIQUE meth-

Poris groups. State recognized. Poris: 42 46 99 35. [9 am - noon]

Page 5

FOR MORE

CLASSIFIEDS

# LOSE FEAR OF WATER

**ANNOUNCEMENTS** 

US STUDENTS "Work in Ireland" Progress, Moke this the your UZ ancounter Ireland and the iron-register for a work/travel program for up to 4 months. For detals call Frank Mackin or (01) 733 3402 or viril London Shudent Travel, 52 Grossessor Gordens, London SWIW OAG, Open Mon-Fri P-6pm, Soturdays 7-5pm.

OSE WEIGHT, GIVE IIP SMANNEY.

LOSE WEIGHT, GIVE UP SMOKING
+ drinking. Learn street control in a
very exclusive private medical clinic in
W. Germanny. 45 miss Zurich Airport,
Write or phone CHRISTIANA CLINIC. Menzenschwonder Str. 32, D-7822 S Blasien, W. Germany, (0) 7672-48010 AMERICAN HOSPITAL OF PARIS-Accredited U.S. Hospital, 24 hour Emergency Service. Engish spoten. Blue Cross, 28 Boulevard Victor Hugo, 92202 Neually Sur Seine, (10 minutes from Etoile), Phone: 47 47 53 00.

ROME SAMARITANS, Depressed, de-spoiring, suicidali Toll- to us in com-plete confidence on Rome 06-6789227 everyday 4:30-10:30pm. BRIONII. THE FINEST hand-made suit. Largest selection in Switzerland at WEINBERG the leading men's store. Bahaholstr. 13-Zurich, 01/211 29 50.

PERSONALS S.S. 143 THANK YOU FOR THREE beautiful years. Love you dways

MOVING AARTING TECHNOTIZANS - NICE / CANNES, Tal. 93.39,43,44, Overseas Moving - Storoge - Packing - Air/Sea Shipping, Car/Baggage, Ceptance.

INTERNATIONAL

10

SPONSOR

# MOVING ALLIED

INTERNATIONAL
PARIS (1) 47.20.28.28
TELEFAX (1) 47.20.28.68
TELEF 648267
28 OFFICES AROUND THE WORLD
Poris Personnel Fully Billinguick REAL ESTATE FOR SALE FRENCH PROVINCES

PENTHOUSE INTERNATIONAL CAMMES rections-rections and soles. Tx 461425 Tel 93333040 ask for Serge "If you can offered in we've got it...." MONACO

MONTE CARLO Principality of Monaco sh park, s court. Large terrace, sea vi 3 cellors + 4 garages. INTERMEDIA Monte Carlo Tel: 93 50 66 84 Tib: 469477 MC

Private Lesson: 2.3, or 7 Days with the ADULT SWIMMING ACADEMY In the Begant Surtundings of the GRAND HOTEL DU PARC\*\*\*\*\*
1884 VILLARS/SWITZERLAND
TEL: 25/35 21 21, TLX.456 218

PARTS:

WORLDWIDE MOVING

WORLDWIDE MOVING

HORSE GENERALE
93 21 35 72
FRANKRIET
1069) 250066

CEVENNES ANONTPELLIER AREA in picturesque valloge, 5-room stone house, goroge, gorden. Asking F380,000. Country 3-room stone house, splendid view, some land. Asking F250,000. 67.82,42.25 for details,

Unique in Principality of Monoco.

The Architects of Time

DISCOVERY

Steel and 18K Gold, water resistant 200 m.

SCHINDLER

Arcade Schweizerhof

Zermatt

MONACO MONTE CARLO SPACIOUS CENTRALLY LOCATED
STUDIO APARTMENT
for sole, entirely renovated, in perfect
stose, office use possible.
For further details please contact
the Exclusive Agents A.G.E.D.I.

26 bis, 8d Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - Telex 479417 MC SWITZERLAND **SWITZERLAND** 

Foreigners can buy APARTMENTS, CHALETS & VILLAS directly from SWISS BULLDERS/DEVELOPIES on LANE GENEVA/Mentreux, country-side or MCUNITABN RESORTS from SF125,000, 60% credit, 65% interest, 520 years. REVAC S.A. 52, Montbrillont, CH-1202 GENEVA. Tel: 022/341540, Telen: 22030 LASC: GENEVA AREA. A number of top villas, Idlia view, 4/5 bedrooms, large living, around SFI million. Tell. 021/22 35 12 - RM - Globe Plan

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES CLOSE TO GENEVA furnished flow

with cleaning service on private golf. Weeldy rates, Tel 50753088 France Tx Pub Annexy 385417 Fax: 33-50437626 GREAT BRITAIN

HOLLAND PARK, 2-bedroom flat, bal-cony, garage, near central line, long company let only. £400/week, Tel: 603 5012 eves/day 581 3623 Ext 144 CHELSEA. WONDERFUL 2-bedroom mews. £350/week. Tel: 01 589 8223.

### INTERNATIONAL CLASSIFIED REAL ESTATE EMPLOYMENT

REAL ESTATE REAL ESTATE TO RENT/SHARE FOR SALE CREAT BRITAIN LONDON. FLATS AND HOUSES TO AMERICAN STANDARDS. Consult PG, Limited. Tel. (01) 352 8111 for Knightbridge, Kensington, Checke, Belgrova. Tel. (01) 556 9882 for Re-gents Park, Prizeruse Hill, 51 Johns Wood, Swest Coltege. Tel. (01) 727 2233 for Holland Park and Kensington or The 27846 RESIDE G.

PARIS AREA FURNISHED UNIQUE NEAR EIFTEL TOWER DAY - WEEK - MONTH

SUPERB **EQUIPPED APARTMENTS** Skelici - 40 sq.m.
2 rooms - 60 sq.m.
3 rooms - 105 sq.m.
4 rooms - 140 sq.m.
WITH UNIQUE CONDITIONS

FLATOTEL INTERNATIONAL 14 rue du Theatre, Paris 15th Tel: 45 75 62 20

**Embassy Service** 8 Ave. de Messino 75008 Paris YOUR REAL ESTATE AGENT IN PARIS 45.62.78.99

IN A FAMOUS BUILDING The Claridge Residence
FOR 2 WEBS OR MORE
studio, 2 or 3-room appriments
ARE AVALABLE FOR
MOVING INTO RIGHT AWAY TEL: 43 59 67 97

PURNISHED & UNIFURNISHED FIRST-CLASS APARTMENTS Minimum rental 2 months. Also Bats & houses for sele. INTER URBIS, 1, rue Mollen, Poris Bibl, Tal. (1) 4563 1777

# TO RENT/SHARE PARIS AREA FURNISHED

PARIS 15th: PENTHOUSE - 3 BEDROOM + LIVING FLAT - STUDIO 35 SQ.M. Lucurious equipment and furniture TERROFIC RIVER VIEWS KFR 42.96.88.88.

FACING HOTEL
CONCORDE LAFAYETTE
Luxurious duplex studies
Both, phone, no ogency feet,
F5.900 rent by month, Snort hern leane
Visit boday from 11 cm - 5 pm.
95 Bid Gouvin St. Cyr. Ports 17th.
Lat. 11 25 25 25 Tel: (1) 43 59 65 81

HE ST LOUIS operts fiving + 2 badrooms. F10,000. Tel: 45 27 12 19.

MARAIS

uperb living + 2 bedrooms. F6,200. 16th BOULOGNE, high class oper-ment, on wood, living, 2 bedrooms, 2 bestrooms, w.e., equipped kitchen, F12,000. Free 3 months, 1et 4559 3331 office hours or 45 25 90 76 evenings.

AVENUE FOCH. Owner rents 2 rooms, luxuriously farnished from Sept 7th to Oct 5th. F25,000. To single person only. Cell. 45 00 19 74 NEURLLY, broary duplex, fiving + bed-room 6, both, equipped latchen, well decorated, garden view. Hared parti-ing, 78,500 + charges, 47 57 43 00. MODEON 2/3 bedrooms with garage, Montparnates, Short or long term. Tek 43 25 35 09. PATHOUSE, AVE. MONTAIGNE. High class, furnished, 130 sq.s., + terrocs. 47 27 97 04/ 42 66 10 05

COMFORTABLE TO LUCURIOUS Fully equipped apartments, all areas Day/week/month. 46 33 68 47 c.m. Als: YOU LOOKING FOR a Studie 1 We have special summer weekly or monthly rates, left bank. 43293883 6th. ST. GERMAIN, studio, 1st floor, coins, litchenelle, shower, phone. F800 / week. Tel: 45 31 64 83 3th. HOUSE 140 sq.rs. + terrocu. F10,000, Tel: Impolit 48 55 06 09.

## PRESENT IN COMMUTER, STUDIES IF MAN PROPERTY OF THE PROPERTY O LOOKING FOR AN APARTMENT ! Don't look any further, we have severa POSITIONS WANTED CHALIFFEUR, very good references,

PARIS, NEIRLY AND SUBURBS ROBERT MASSARE S.A. 45 63 17 27 ILE ST LOUIS

View on Seine, double fiving, 1 bed room, oil comforts + studio on the some leading. P9,000 + charges to both, Valit boday, between middley and 4 pm: 4 rue Boutarei, 75005 furis. BOUGIVAL - 124 sq.m. 4 bedrooms, with beloomy evertooking park. F8,000 + charges, Tel: 39 18 01 06.

USA NYC 46th (5th-6th) furnished 1 bed room 1 yr sublet \$650 mo + decos + \$4,000 key, Box 4892, Heraki Tri bane 92521 Newlly Cadex, Franca REAL ESTATE WANTED/EXCHANGE

U.S. DOCTOR, wife & son saek fur-nished 2 bedroom in 7th, 8th, 16th from Sept. '87 through June '80. Tol-1286-9748 pm EMPLOYMENT GENERAL POSITIONS AVAILABLE AVAILANT, #1 French choin of women's laintware seek bilingsof French/English accountant. Knowledge Lotus 1-33 ren 2 yrs experience. Resume: Alain Manquisce, 342 Maiss Ans, Suite 205, NY, 10017 NY USA

GENERAL POSTTIONS WANTED CARTOCINST SEEKS WORK Books newspapers, opency, Contact, A Crobba, 15 rule Worklosts, 8-1060 Brussels, Belgium. Tek 322 /537 70 84

**ICZKOVITS** Caridenstrasse 36, CH-8027 Zurich Tel: 01/202 76 10, Telesc 815915.

# Place Your Classified Ad Quickly and Easily in the

INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local IHT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbreviations accepted. Credit Cards: American Express, Diner's Club, Eurocard, Master Card, Access and Visa.

# **HEAD OFFICE**

Paris: (For classified only): (1) 46.37.93.85.

EUROPE Amsterdam: 26-36-15.

Athens: 361-8397/360-2421. Brussels: 343-1899. Copenhagen: 45 1 42 93 25. Frankfurt: (069) 72-67-55. Helsinki: 647412 Istanbul: 145 28 87. Lausanne: 29-58-94. Lisbon: 67-27-93/66-25-44. London: (01) 836-4802. Madrid: 455-2891/455-3306... Milano: 5462573. Bergen (Norway): (05) 134010. Rome: 679-3437. Stockholm: 8/309 119. Tel Aviv: 03-455 559.

# UNITED STATES

Vienna: Contact Frankfurt.

Chicogo: (312) 446-8764. Houston: (713) 627-9930. Los Angeles: (213) 850-8339. Tx.: 650 311 7639. New York: (212) 752 3890. Toll free: (800) 572 7212. Tx.: 427 175. Fax: 755 8785.

**SOUTH AFRICA** Bryanston: 706 14 08.

1

San Francisco: (415) 362-8339.

Bogoto: 236 9747 - 256 6096. Buence Aires: 804 40 31/9 Ed. 54

LATIN AMERICA

(Dept.312). Caracas: 262 2043. Guayaquil: 52 28 15. Lima: 417 852. Mexico: 535 31 64. Panama: 69 09 75. Rio de Janeiro: 222 50 45. Sanfiago: 696 15 55.

MIDDLE EAST Ammon: 62 44 30. Bahrain: 256032 Beirut: 341 457/8/9. Cairo: 3499838. Doha: 416535. Dubci: 224161. Jeddah: 667-1500. Kuwait: 538-6152. Oman: 70 41 86. Tunis: 710 797.

FAR EAST Bangkok: 258 32 59. Hong Kong: 5-861 06 16. Manila: 817 07 49. Seoul: 735 87 73. Singapore: 223 64 78/9. Taiwan: 752 44 25/9. Tokyo: 504-1925.

AUSTRALIA Melbourne: 690 8233. Sydney: 929 56 39, 957 43 20. Perth: 328 98 33. Paddington, Quoensland: (07) 369 34 53.

NEW ZEALAND Avaidand: 775 120.

# **International Business Message Center**

ATTENTION EXECUTIVES Publish your business mad in the international Harok in the intermediated Francisco in the state of a million readers would wride, med of whent are it business and industry, with read it. Just fales us (Par 613595) before 10 a.m., as a substitute of the state of the 613595) before 10 c.m., an-suring flart we can talax pu-back, and your message will appear within 45 boars. You must include complete and varifiable killing address.

BUSINESS OPPORTUNITIES

OFFSHORE & UK LTD COMPANIES LTD COMPANIES

Incorporation or of management in UK, lale of Man, Gibrattor, Turks, Angullo, Penoma, Liberio, Chossel islands, & most other offishers critical actions

— Confidential action

— Naminae services

— Bearner starres

— Bearner starres

— Accounting & actionsstration

— MacJ, telephone & lalest

Free constantiary hookelet from:
INTERNATIONAL CORPORATE

SERVICES LID

Seringfield CL, New Confidence

RL, Dougles, lale of Man

Tal Deugles, 16249, 24000

Tolar 427534 SELECT G

London Representative

2.5 Cid Sond St, London WI

Tal 01-493 4244, The 26247 SCSLDN G

Free (8224) 23756

Tal 01-493 4244, The 28247 SCSDN G
free (M24) 20986

CRIGINAL RESTSELLER. "How to get
o 2nd person". Updated version. 12
recommendations. Details: WAA, 45
tyndhurst To, RM 560, Hong Kong
HONG RONG CORPS., \$220, Annual
core \$280, St Let. 701, 35 Generi's Rd.
HK. The 88870. Force 853,5-244750

BUSINESS OPPORTUNITIES COMPUTER PORTRAITS T-SHIRT FOTOS

I-SHIRI POIOS

Lotest ful color systems olso produce biorhythms & T-shri transfers in colors. Simple to operate. No spacial training required. A real maney maker that can bring you USSI 2000 per day & more fell costs and mostly profile! Light weight & portable for form, shopping areas, holder mostly profile. Light weight & portable for form, shopping areas, holder systems, canasement gards, shows, sixports or any legh traffic locations. Color systems from DM 39,500 FCB frankfurt. Used B+W Systems (Bits new) from DM 13,900. Kento Digit, AI7, Beethoversch, 9, 6000 Frankfurt, U.S. Germany. Tel. (69) 747808. The 412713.

WHICH STOCKS MAKE MONEY?

that question with investor the three-weekly Monaco incincial report. Those who tool hosed financial report. Those who took our 30 winning recommendations in the past three months calvady know the answer. Hard facts, combin reporting, eight pages of direct leads to profit on the world's listed stack markets. Subscribs. Send 590 for 17 reports a year to: Investors World, 6 8d des Moulins, Monte-Carlo, MC 96000 Monaco. Tel: 633 25 60 70 or 119, 5s. Stephens Road, Eding, London W13. Tel: (01) 996 3792.

BUSINESS **OPPORTUNITIES INDONESIA** EXCELLENT

**OPPORTUNITY** One of the leading french industrial groups wishes to cooperate with any company willing to introduce itself and as produce in Indonesia. If you are looking for a local partner with readen general touchancel engineering facilities, please send short resume and contact to Box 4815, Herald Tribune, 92521 Neutly Cadas, France

OFFSHORE COMPANIES Free professional consult
 Worldwide incorporation
 Instructional availability
 Full confidential serverse Full confidential services
 London representative.
 Full administration services Aston Company Formation Ltd., 19 Peel Rd. Drugdos, Ide of Mon. Tel (0624) 26591. The 627691 SPIVAC For 0624 25126

INTERNATIONAL OFISHORE COMPANY INCORPORATIONS FROM US\$150 Comprehensive professional services in dude nominees, legreerstative offices, legreerstative offices, legreerstative offices, legreerstative offices, legreerstative offices, legree for the legree of the legree

is racely when yes seed it, even for a couple of heters

• ruly functional motion offices and conference rooms to rest by the hour, day, mostly, etc...

• Your tocked or personent base...

• Preside realing address, all services BOSS BURO EXPRESS

91, Fig St-Hausers 73006 Paris
Tak 42 66 90 75. The 642.066F MONACO The Compoler Bureon All Office Services 24 ove de la Casta, MC 98000 Moscoo. Tek 93 25 00 71. The 468348.

THE RESERVE AND THE PROPERTY OF THE PERSON O